



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com
CIN No. : L74899DL1995PLC069839

September 6, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security Code: 540180	National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/I, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Email : cm1ist@nse.co.in Symbol: VBL
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Subject: Regulation 30: Qualified institutions placement of equity shares of face value INR 10/- each (the "Equity Share(s)") by Varun Beverages Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended (including the rules made thereunder) (the "Issue").

Dear Sir/ Madam,

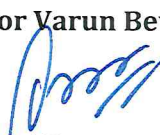
Further to our letter dated September 3, 2019 intimating you about the meeting of the QIP Committee in respect of the Issue, we wish to inform you that the QIP Committee at its meeting held today (commenced at 4:15 P.M. and concluded at 6:15 P.M.), inter-alia, considered and approved the following:

- Closure of the Issue today i.e. September 6, 2019;
- Issue price of INR 612/- per Equity Share (including a premium of INR 602/- per Equity Share), as against the floor price of INR 644.08 per Equity Share for the Equity Shares to be allotted to the eligible Qualified Institutional Buyers in the Issue, at a discount of 4.98% on the floor price, in accordance with Regulation 176 of Chapter VI Part IV of the SEBI ICDR Regulations; and
- the confirmation of allocation note to be sent to the eligible Qualified Institutional Buyers pursuant to the Issue.

Kindly take the same on record.

Thanking you,

For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary

