

Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSERPT/05062019

5th June, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub.: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the disclosure of related party transactions on consolidated basis for the half year ended 31st March, 2019 in accordance with applicable accounting standards. This disclosure is pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Brigade is recognised as one among the best in
Construction & Real Estate Industry.



I. Names of related parties and related party relationship

Associates	Tandem Allied Service Private Limited	"TASPL"
Enterprises having significant influence over the Group	Reco Begonia Pte. Ltd. Reco Iris Pte. Ltd. Reco Caspia Pte Ltd	"RBPL" "RIPL" "RCPL"
Key management personnel ("KMP")	Mr. M.R. Jaishankar, Chairman and Managing Director Ms. Githa Shankar, Whole-time Director Ms. Pavitra Shankar, Executive Director Ms. Nirupa Shankar, Executive Director Mr. Amar Mysore, Executive Director Mr. Balram Menon, Managing Director Mr. Vineet Varma, Executive Director	
Enterprises owned or significantly influenced by KMP	Mysore Holdings Private Limited Brigade Foundation Trust M.R. Jaishankar (HUF) Indian Music Experience Trust	"MHPL" "BFT" "MRJ" "IMET"

(ii) Additional related parties as per Companies Act, 2013 with whom transactions have taken place during six months ended March 31, 2019

KMP's:
- Chief Financial Officer

Mr. Anil Goyal
Mr. Ananda Natarajan
Mr. Bhuvan T. M
Mr. Ankitt Garg
Mr. Sivaram N. (From March 26, 2019)

- Company Secretary & Compliance Officer

Mr. P. Om Prakash
Mr. Veerabhadra M. Khanure
Mr. Nagaraj K.V. (Up to January 5, 2019)
Ms. Anuradha Bhaskar
Ms. Akanksha Bijawat (From January 25, 2019)

- Manager

Mr. Pradyumna Krishnakumar
Mr. Manjunatha Prasad (From March 26, 2019)
Mr. Arindam Mukherjee (From March 30, 2019)
Mr. Harakumar K. G

Directors

Mr. P.V. Maiva
Mr. Avoon Raman
Mr. Bijou Kurien
Mr. M.S. Ravindra
Mrs. Lakshmi Venkateshchalam
Ms. Meera Krishnakumar
Mr. Mohan Parvatkar
Mr. Pradeep Kumar Panja
Mr. Dr. Venkatesh Pandharpagesan

Relatives of KMP/ Directors

Mrs. Kavita Om Prakash
Ms. Umadevi
Ms. Nishi Goyal



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II. Related party transactions and balances

The following table provides the total amount of transactions that have been entered into with related parties for six months ended March 31, 2019

a. Sale/ purchase of goods, services and capital assets and advances given

2. Sales, purchase of goods, services and capital assets and advances given														
	Transactions during the six months ended March 31, 2019					Balances as at the year-end								
	Revenue from operation	Other income	Purchase of goods	Purchase of services / expenses	Sale of capital assets	Security deposits given	Security deposits received	Advance received/ (paid)	Trade Receivable	Other Financial Asset	Trade Payable	Other current financial liabilities	Long term loans	Short term loans
Enterprises owned or significantly influenced by KMP														
MHPL	3,216	-	-	-	-	-	-	1,100	-	-	130	-	1,633	-
BFT	-	274	-	-	-	-	-	-	-	537	-	-	-	-
IMET	-	-	-	-	-	-	-	-	2	-	-	-	-	-
M R Jaishankar (HUF)	-	-	-	-	-	-	-	500	-	-	-	-	500	-
KMP														
M R Jaishankar	-	-	-	-	-	-	-	1,125	-	536	-	-	1,125	40
Girha Shankar	-	-	-	-	-	-	-	10	-	-	-	-	21	-
6														
Mr. P Om Prakash	81	-	-	-	-	-	-	16	-	-	-	-	-	-
Relatives of KMP														
Unadevi	-	-	-	5	-	-	-	-	-	-	-	-	-	-
Nishi Goyal	-	-	-	8	-	-	-	-	-	-	-	-	-	-
Associate company														
TASPL	5	232	-	397	-	-	-	-	217	-	74	-	-	-

b. Reimbursement of expenses paid/ received

	For the six months ended 31-03-2019	Reimbursement paid
KMP's	2	
Enterprises owned or significantly influenced by KMP	3	
MHPL		

c. Remuneration -

(i) Salaries, Bonus and Contribution to PF*	Transactions for the six months ended 31-03-2019	Payable as on 31.03.2019
KMP's	851	1,875

(ii) Directors' Sitting fees and commission

	For the six months ended 31-03-2019	Payable as on 31.03.2019
Independent Directors	85	75
Other directors	1	1

* The above compensation represents short-term employee benefit expenses and excludes expense towards gratuity, leave benefits and stock options as they are determined and recorded for the Company as a whole.

** Including share of profit in partnership firm - Rs. 8 lakhs

d. Borrowings made

	For the six months ended 31-03-2019	Interest on debentures
Enterprises having significant influence over the Group		
RPL	567	
RBPL	-	
RCPL	1,542	

* Included in Non Controlling Interest

e. Loans made by BCV Developers Private Limited from its shareholders

BDPL's Shareholder's Name	For the six months ended 31-03-2019	Equity component of interest free loan	Liability component of interest free loan	Interest accrued on loan	Interest
Anitha Purnesh	31-Mar-19	2,037	1,065	2,116	170
D M Purnesh	31-Mar-19	227	119	181	16
D M Shankar	31-Mar-19	487	255	360	33
D S Abhinand	31-Mar-19	285	149	206	19
D S Shivan Thejas	31-Mar-19	285	149	206	19
Manjula Reddy T V	31-Mar-19	302	158	136	16
Navven T V	31-Mar-19	63	33	30	3
Saraswathamma	31-Mar-19	693	362	371	39
Valmark Estates Pvt Ltd	31-Mar-19	753	394	358	40
Ratan B Luth	31-Mar-19	1,813	948	1,154	113
Tejraj Gulecha	31-Mar-19	1,813	948	2,053	161

f. Loans made by SRP Prosperita Hotel Ventures Limited from its shareholders

SRP PHVL's Shareholder's Name	For the six months ended 31-03-2019	Loans (ICBs)	Interest Due
Subramanian Engineering limited	31-03-2019	100	6

g. Other information

1. In respect of the transactions with the related parties, the Group has complied with the provisions of Section 177 and 188 of the Companies Act, 2013 where applicable, and the details have been disclosed above, as required by the applicable accounting standards.



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