

Date: 5th June, 2019

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub : Submission of Disclosure on Related Party Transactions on a consolidated basis for the half year ended on 31st March, 2019

Ref : Intimation under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulation, we submit herewith the disclosure on Related Party Transactions, on consolidated basis, in the format as specified in accordance with applicable Accounting Standards for Annual Results.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Elecon Engineering Company Limited



Bharti Isarani
Company Secretary & Compliance Officer



Encl: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Elecon Engineering Company Limited

As per the Ind AS - 24 Related Party Disclosure of the Company on a Consolidated basis for the half year ended on 31st March, 2019 are as follows :

A) Name of the related parties and nature of relationships :

a) Wholly owned Subsidiary Companies

- (i) Elecon Transmission International Limited, Mauritius
- (ii) Elecon Singapore Pte. Limited, Singapore
- (iii) Elecon Middle East FZE, Middle East

b) Wholly owned Step down Subsidiaries

- (i) Benzlers Systems AB, Sweden
- (ii) Radicon Transmission UK Limited, U.K.
- (iii) AB Benzlers, Sweden
- (iv) Radicon Drive Systems, Inc., USA (formerly known as Elecon USA Transmission Limited, USA) (wef September 27, 2016)
- (v) Benzlers Transmission A.S., Denmark
- (vi) Benzlers Antriebstechnik GmbH, Germany
- (vii) Benzlers TBA B.V., Netherlands
- (viii) OY Benzlers AB, Finland
- (ix) Benzlers Italia s.r.l.

c) Associates

- (i) Eimco Elecon (India) Limited
- (ii) Elecon Australia Pty. Limited
- (iii) Elecon Africa Pty. Limited
- (iv) Elecon Engineering (Suzhou) Co. Limited, China

d) Key Managerial Personnel

- (i) Mr Prayasvin B. Patel - Chairman and Managing Director
- (ii) Mr Prashant C. Amin - Executive Director
- (iii) Mr. Rajat Jain (upto December 31, 2017) - Chief Financial Officer
- (iv) Mr Kamlesh Shah (from May 05, 2018) - Chief Financial Officer
- (v) Mr Pradip M. Patel - Director
- (vi) Mr Jal Patel - Independent Director
- (vii) Mr Chirayu R Amin - Independent Director
- (viii) Mr Jai S Diwanji - Independent Director
- (ix) Dr. Sonal V. Ambani - Independent Director



e) Enterprises over which (d) above have significant influence

- (i) Bipra Investments & Trusts Private Limited
- (ii) Devkishan Investment Private Limited
- (iii) K. B. Investments Private Limited
- (iv) Elecon Information Technology Limited
- (v) Tech Elecon Private Limited
- (vi) Emtici Engineering Limited
- (vii) Prayas Engineering Limited
- (viii) Specialty Wood Pack Private Limited
- (ix) Power Build Private Limited
- (x) Elecon Hydraulics Private Limited
- (xi) Akaash Mechatronics Limited
- (xii) Madhubhan Prayas Resorts Limited
- (xiii) Wizard Fincap Limited
- (xiv) Eimco Elecon Electricals Limited
- (xv) Elecon Peripherals Limited
- (xvi) Packme Industries Private Limited
- (xvii) Darshan Chemicals
- (xviii) WRC Engineering Company Private Limited
- (xix) Radicon Transmission FZE
- (xx) Radicon Transmission (Thailand) Limited
- (xxi) Radicon Transmission (Australia) Pty Limited
- (xxii) Vijay M. Mistry Construction Private Limited

g) Other related party

Post employment benefit plan

- (i) Elecon Engineering Company Limited Employees Group Gratuity Fund
- (ii) Elecon Engineering Company Limited Employees Superannuation scheme



Elecon Engineering Company Limited

(INR in Lakhs)

Transactions during half year ended 31st March, 2019 with Related Parties:

Particulars	Associate	Key Managerial Personnel	Entities controlled by Directors / Relatives	Employment benefit plans
	2018-19	2018-19	2018-19	2018-19
Purchase of material / finished goods	5.91	-	7,810.05	-
Job work income	0.81	-	77.10	-
Job work expenses paid	2.67	-	39.82	-
Sale of finished goods/ consumable stores	241.98	-	1,201.29	-
Purchase of property plant and equipment		-	64.23	-
Sales of property plant and equipment		-	15.87	-
Remuneration paid to key managerial personnel		300.13	-	-
Other expenses charged from related parties	3.63	-	222.73	-
Other expenses charged by related parties	0.56	-	1,572.81	-
Corporate Guarantee Commission			6.37	
Interest Expenses		-	169.85	-
Contribution made to post employment defined benefit plans trust		-	-	8.95
Outstanding balances				
Trade payables	7.05	-	5,939.18	-
Trade receivables	93.56	-	1,351.30	-
Advances received	-	-	0.23	-

