bharti

June 04, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions on a consolidated basis, in the format as specified in the applicable accounting standards.

Kindly take the above information on record.

Thanking You.

Sincerely Yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

(All amounts are in millions of Indian Rupee; unless stated otherwise)

(a) List of related parties

i. Ultimate controlling entity (w.e.f. November 3, 2017)

Bharti Enterprises (Holding) Private Limited. It is held by private trusts of Bharti family, with Mr. Sunil Bharti Mittal's family trust effectively controlling the said company.

ii. Entity having control over the Company (w.e.f. November 3, 2017)*

Bharti Telecom Limited
*significant influence until November 2, 2017

iii. Subsidiaries, joint venture and associates.

iv. Other entities with whom transactions have taken place during the reporting periods

Entities having significant influence over the Company
- Pastel Limited
- Singapore Telecommunications Limited

Fellow companies (subsidiaries / joint ventures / associates other than that of the Company)

a) Subsidiaries
- Bharti Axa General Insurance Company Limited
- Bharti Axa Life Insurance Company Limited
- Bharti Enterprises Limited
- Bharti Insurance Holdings Private Limited

b) Associates
- Bharti General Private Limited
- Bharti Life Ventures Private Limited

- Others related parties*

a) Entities where Key Management Personnel and their relatives exercise significant influence
- Bharti Airtel Employees Welfare Trust
- Bharti Foundation
- Hike Private Limited (formerly known as Hike Limited)

b) Others
- Bharti Land Limited
- Bharti Realty Holdings Limited
- Bharti Realty Limited
- Brightstar Telecommunication India Limited
- Centum Learning Limited
- Centum Work skills India Limited
- Deber Technologies Private Limited
- Fieldfresh Foods Private Limited
- Gourmet Investments Private Limited
- Indian Continent Investment Limited
- Jersey Airtel Limited

- Nile Tech Limited
- Oak Infrastructure Developers Limited

* **'Other related parties'** though not 'Related Parties' as per the definition under Ind AS 24, Related party disclosures have been included by way of a voluntary disclosure, following the best corporate governance practices.

v. Key Management Personnel ('KMP')
- Sunil Bharti Mittal
- Gopal Vittal
- Raghunath Mandava

(b) The summary of significant transactions with the above mentioned parties is as follows:

	For the year ended							
	March 31, 2019				March 31, 2018			
Relationship	Significant influence entities	Associates	Joint ventures	ORP / FC*	Significant influence entities	Associates	Joint ventures	ORP / FC*
Purchase of assets	-	-	(334)	(1,012)	-	-	-	(2,761)
Sale / rendering of services	983	105	121	153	1,022	-	44	343
Purchase of goods / receiving of services	(596)	(287)	(43,647)	(2,985)	(217)	(50)	(39,977)	(3,504)
Reimbursement of energy expenses	-	-	(24,764)	(1)	-	-	(26,869)	-
Dividend paid	(12,971)	-	-	(406)	(9,777)	-	-	(496)
Dividend received	-	-	(11,261)	-	-	-	10,010	-

(c) The outstanding balances of the above mentioned related parties are as follows:

	Significant influence entities	Associates	Joint ventures	ORP / FC*
As of March 31, 2019				
Trade payables	(219)	(71)	(21,566)	(227)
Trade receivables	-	406	-	54
Security deposit	2	-	4,604	1,214
As of March 31, 2018				
Trade payables	(117)	(31)	(11,193)	(139)
Trade receivables	-	-	-	102
Security deposit	-	-	3,934	1,070

* Other related parties / fellow companies

(1) Outstanding balances at period end are un-secured and settlement occurs in cash. There have been no Guarantees provided or received for any related party receivables or payables.

(2) In addition to the above, Rs. 544 and Rs. 410 donation has been given to Bharti Foundation during the year ended March 31, 2019 and 2018 respectively.

BHARTI AIRTEL LIMITED NEW DELHI

(d) KMP are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including any director, whether executive or otherwise. Remuneration to key management personnel were as follows:

	For the year ended	
	March 31, 2019	**March 31, 2018**
Short-term employee benefits	339	317
Performance linked incentive ('PLI')#	226	160
Post-employment benefits	28	28
Share-based payment	55	62
	649	**567**

#Value of PLI considered above represents incentive at 100% performance level. However, same will be paid on the basis of actual performance parameters in next year. Additional provision of Rs. Nil and Rs. 21 has been recorded in the books towards PLI for the year ended March 31, 2019 and 2018 respectively. During the year ended March 31, 2019, PLI of Rs. 188 (March 31, 2018: Rs. 164) pertaining to previous year has been paid.

In addition to above, Rs. 1,888 thousand and Rs. 1,122 thousand for the year ended March 31, 2019 and 2018 respectively have been paid as dividend to key management personnel.

As the liabilities for the gratuity and compensated absences are provided on an actuarial basis, and calculated for the Company as a whole rather than each of the individual employees, the said liabilities pertaining specifically to KMP are not known and hence, not included in the above table.

