



November 5, 2018

To,

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai,
Maharashtra 400001
Scrip code: 532787

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai, Maharashtra
400051
Symbol: ESSDEE

Dear Sir,

Sub: Disclosure / Update in relation to initiation of Insolvency and Bankruptcy proceeding against the Company.

With reference to the captioned matter and in relation to the initiation of Insolvency Proceeding against the Company, we would like to inform that there has been an appeal filed to Honorable National Company Law Appellate Tribunal (NCLAT), New Delhi, against the order passed by Honorable National Company Law Tribunal (NCLT), Kolkata Bench on June 19, 2018 and October 4, 2018 respectively.

After hearing the appeal, the Honorable NCLAT has passed an order October 30, 2018, setting aside all the orders passed by Adjudicating Authority (NCLT, Kolkata Bench). In terms of the Order passed by the NCLAT, all the Orders passed by the Adjudicating Authority with regards to appointment of 'Resolution Professional', declaring moratorium, freezing of account of the Company, and all other orders passed by the Adjudicating Authority pursuant to impugned order and action, taken by the 'Resolution Professional', including the advertisement, published in the newspaper, calling for applications etc are declared illegal and set aside.

Also, the application preferred by the Cytech Coating Private Limited, under Section 9 of the Insolvency and Bankruptcy Code, 2016 is dismissed.

Further, the 'Corporate Debtor' i.e. the Company 'Ess Dee Aluminium Ltd' is released from all the rigor of law and is allowed to function independently through its Board of Directors from immediate effect.

We hereby request your good office to kindly note the above fact and acknowledge the receipt of the same.

The above information is the provided in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Thanking You,

For Ess Dee Aluminium Ltd

Debdeep Bhattacharya
Whole Time Director
DIN: 00464686

ESS DEE ALUMINIUM LIMITED

ESS DEE HOUSE, Akurli Road, Kandivali (East), Mumbai - 400 101. INDIA.
Tel.: +91-22-6690 8200 • Fax : +91-22-6690 8395/96 • Web.: www.essdee.in • CIN : L27203WB2004PLC170941
Registered Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata - 700 058. West Bengal