



**SHALIMAR
PAINTS**

January 04, 2019

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

SCRIP CODE - NSE-SHALPAINTS, BSE-509874

**SUBJECT: ALLOTMENT OF EQUITY SHARES ON RIGHTS BASIS OF SHALIMAR PAINTS LIMITED
- OUTCOME OF RIGHTS ISSUE COMMITTEE**

REFERENCE: 'In Principal' approval granted by BSE Limited vide letter no.

**DCS/RIGHT/SR/FIP/3064/2018-19 dated August 1, 2018 and by NSE vide letter no. NSE/LIST/56600 dated
August 07, 2018**

Dear Sir/ Ma'am,

The Rights Issue was opened from December 3, 2018 to December 24, 2018.

Pursuant to the approval received for finalizing the basis of allotment of the Rights Issue from BSE Limited (Designated Stock Exchange) on January 04, 2019, the Rights Issue Committee of the Company in their meeting held today i.e., January 04, 2019 has approved the allotment of 3,11,43,042 Equity Shares of face value of Rs. 2/- each issued at a price of Rs. 64.50/- per share (including premium of Rs.62.50 per share) aggregating to Rs. 20087.26 Lakhs on rights basis to the successful allottees.

Further, please note that we will be approaching BSE and NSE with detailed Listing Application for listing of 3,11,43,042 Equity Shares within due course of time.

Pursuant to above, the Issued and paid-up share capital of the Company stands increased from Rs. 449.97 Lacs comprising of 2,24,98,345 Equity Shares of Rs. 2 each to Rs.1072.83 Lacs comprising of 53641387 Equity shares of Rs. 2/- each.

The meeting of the Committee commenced at 5:30 PM and concluded at 6:00 PM.

This is for your information and record.

For Shalimar Paints Limited


Nitin Gupta
Company Secretary



THE ART & SCIENCE OF PAINTS

Shalimar Paints Ltd.

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