

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)

Manufacturer of Yarns



June 3, 2019

To, Listing Department BSE Limited 25 th Floor, P J Towers, Dalal Street Mumbai 400 001 Stock Code. 521082	To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: SPENTEX
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions

In Compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019.

We request you to take the same on record.

Yours truly,

For **CLC Industries Limited**

(Formerly known as Spentex Industries Limited)

For CLC Industries Limited


Bharat Kapoor **Company Secretary**

Company Secretary & Compliance Officer

Encl: As Above

Disclosure of Related Party Transactions for the half year ending 31 March 2019- On consolidated basis
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A Name of the related parties and description of relationship:

I	Key Management personnel :
(i)	Mr. Ajay Kumar Choudhary, Chairman & Whole time Director (resigned w.e.f from the closure of business hours on 31st March, 2019)
(ii)	Mr. Mukund Choudhary, Managing Director -cum - CEO
(iii)	Mr. Kapil Choudhary, Deputy Managing Director-cum-COO
(iv)	Mr. Yash Jain, Chief Financial Officer (Resigned w.e.f from the closure of business hours on 25th June, 2018)
(v)	Mr. Koushal Madan (CFO) (w.e.f 14th November, 2018)
(vi)	Mr. Bharat Kapoor, Company Secretary (w.e.f 28th May, 2018)

II	Relatives of Key Management personnel :
(i)	Mr. Raghav Choudhary (Son of Managing Director-cum-CEO)
(ii)	Mr. Bharat Hari Choudhary (Son of Managing Director-cum-CEO)
(iii)	Ms. Vanshika Choudhary (Daughter of Managing Director-cum-CEO)
(iv)	Mr. Madhav Choudhary (Son of Deputy Managing Director-cum-COO)
(v)	Mrs. Jyoti Choudhary (Wife of Managing Director-cum-CEO)
(vi)	Mrs. Ritu Choudhary (Wife of Deputy Managing Director-cum-COO)

III	Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise :
(i)	CLC & Sons Private Limited
(ii)	CLC Technologies Private Limited
(iii)	Chhindwara Infrastructure Private Limited
(iv)	CLC Power Limited
(v)	CLC Enterprises Limited
(vi)	CLC Textile Park Private Limited
(vii)	Sasi Power Private Limited
(viii)	Amit Spinning Industries Limited
(ix)	Ramya Agrotech Private Limited
(x)	Schoeller Textile (Netherlands) B.V.
(xi)	Shivani Farms Private Limited
(xii)	Belongs Sales Pvt. Ltd.
(xiii)	Himalayan Crest Power Private Limited
(xiv)	Fusion Commotrade Pvt. Ltd.

sdm
4-10-19-599649

K. MADAN



B Transactions with related parties during the half year ended 31st March, 2019

(Amount in Rs.)

S. No.	Nature of Transaction	Half year ended 31st March, 2019	Year ended 31st March, 2019
1	Remuneration to KMPs and their relatives	1,836,273	3,647,189
2	Sitting fees to Independent Directors	127,000	222,000
3	Reimbursement of Expenses	-	2,063,749
4	Unsecured loan taken from promoters/directors	24,307,593	24,021,149
5	Unsecured loan given to KMP	200000	200,000

C Balance outstanding with related parties at the year ended 31st March, 2019

(Amount in Rs.)

S. No.	Nature of Transaction	As at Year ended 31st March, 2019
1	Receivable from from related parties	6,052,634
2	Receivable from from Key Management personnel	157,962
3	Payable to promoters/directors	66,592,145
4	Payable to Inter-corporate	105,524,713

K. Kumar



*2/10/19
24,307,593*