

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Date: May 30, 2019

Sub: Outcome of Board Meeting held on May 30, 2019

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have decided on the following matters:

1. Considered and approved the standalone & Consolidated audited financial results for the half year ended and financial year ended on 31st March, 2019.
2. Considered and approved the standalone & Consolidated statement of Assets and Liabilities for the financial year ended on 31st March, 2019
3. Took Note of the Audit Report on the standalone & Consolidated audited financial results for the half year ended and financial year ended on 31st March, 2019
4. Recommended a dividend of Rs.1/- per equity share of a nominal value of Rs.10/-each for the financial year 2018-19.
5. Other business matters.

The Board Meeting commenced at 05:00 P.M. and concluded at 9:45 P.M.

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited


Sushma Barla
Company secretary & compliance officer



M/S.SILLY MONKS ENTERTAINMENT LIMITED					
CIN:L92120TG2013PLC090132					
FLAT NO.301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA- 500084					
Statement Of Standalone Audited Financial Result year ended 31.03.2019					
(Amount in Rs. Lakhs)					
PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
	31.03.2019 (Audited)	30.09.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Income:					
Revenue From Operations	621.44	482.18	645.54	1,103.62	840.08
Other Income	4.49	15.06	8.80	19.55	9.54
Total Revenue	625.94	497.24	654.34	1,123.17	849.62
Expenses:					
Changes In Inventory	(418.11)	-		(418.11)	-
Direct Cost	764.05	199.79	364.44	963.85	405.54
Employee Benefits Expense	177.05	147.70	90.43	324.75	155.09
Finance costs	-	-	2.33	-	7.41
Depreciation & Amortisation Expense	34.05	26.26	18.73	60.31	32.78
Other Expenses	57.67	39.08	92.41	96.75	131.05
Total Expenses	614.72	412.83	568.35	1,027.55	731.87
Profit/(Loss) Before Prior Period Item	11.22	84.41	86.00	95.63	117.75
Prior Period Items	-	-	-	-	-
Profit/(Loss) After Prior Period Item	11.22	84.41	86.00	95.63	117.75
Profit/(Loss) Before Exceptional and Extraordinary Items and Tax	11.22	84.41	86.00	95.63	117.75
Exceptional Items	-	-	-	-	-
Profit/(Loss) Before Extraordinary Items and Tax	11.22	84.41	86.00	95.63	117.75
Extraordinary Items	-	-	-	-	-
Profit Before Tax	11.22	84.41	86.00	95.63	117.75
Total Tax Expense	7.17	13.83	16.29	21.00	16.56
Less: Previous Year Short Provision	15.40	-	-	15.40	
Less: Current Tax	3.69	16.08	16.31	19.78	22.44
Add: Deferred Tax Asset	14.27	2.25	2.37	16.52	3.56
Add: MAT Credit Entitlement	2.34	-	(2.39)	2.34	(2.32)
Profit/(Loss) from Discontinued Operations	-	-	-	-	-
Tax Expense from Discontinued Operations	-	-	-	-	-
Profit/(Loss) after tax for the period/year	4.05	70.58	69.71	74.62	101.19
Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	464.15	464.15	97.00	464.15	464.15
Reserves excluding Revaluation Reserves					
Earnings Per Equity share (Not Annualised)					
(1) Basic	0.09	1.52	1.80	1.61	2.43
(2) Diluted	0.09	1.52	1.80	1.61	2.43
See accompanying notes to financial results					

For Silly Monks Entertainment Limited

Chairman & Managing Director

Hyderabad



Notes to the Financial Results for the Year ended 31st March , 2019

- 1 The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.
- 2 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2019.
- 3 The company doesnot have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
- 4 Figures of previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.
- 5 Board of Directors are recommended a Final Dividend of Rupee 1/- Per share of Rs.10/- Each

For Silly Monks Entertainment Limited
For Silly Monks Entertainment Limited
Tekulapalli Sanjay Reddy
Chairman & Managing Director
DIN: 00297272
Dated: 30-05-2019



M/S.SILLYMONKS ENTERTAINMENT LIMITED

CIN:L92120TG2013PLC090132

301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR HYDERABAD TG 500084 IN
Consolidated Statement Of Audited Financial Results for the Half year and year Ended 31-03-2019

(Amount in Rs.Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
	31.03.2019 (Audited)	30.09.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Income:					
Revenue From Operations	1,172.94	919.03	912.60	2,091.97	1,566.29
Other Income	(1.49)	31.07	8.80	29.58	9.54
Total Revenue	1,171.44	950.10	921.40	2,121.54	1,575.83
Expenses:					
Cost of Materials consumed	1,202.15	720.50	653.02	1,922.65	1,046.15
Changes in Inventory	(503.83)			(503.83)	-
Employee Benefits Expense	244.79	173.88	90.43	418.67	155.09
Finance costs	(0.33)	0.33	2.33	-	7.41
Depreciation & Amortisation Expense	41.15	29.39	21.44	70.54	38.12
Other Expenses	80.06	44.08	47.41	124.16	117.45
Total Expenses	1,064.00	968.18	814.63	2,032.20	1,364.22
Profit/(Loss) Before Prior Period Item	107.45	(18.09)	106.77	89.35	211.61
Prior Period Items	-	-	-	-	-
Profit/(Loss) After Prior Period Item	107.45	(18.09)	106.77	89.35	211.61
Profit/(Loss) Before Exceptional and Extraordinary Items and Tax	107.45	(18.09)	106.77	89.35	211.61
Exceptional Items	-	-	-	-	-
Profit/(Loss) Before Extraordinary Items and Tax	107.45	(18.09)	106.77	89.35	211.61
Extraordinary Items	-	-	-	-	-
Profit Before Tax	107.45	(18.09)	106.77	89.35	211.61
Total Tax Expense	8.43	13.85	14.74	22.28	25.03
Less: Current Tax	5.00	16.08	17.11	21.08	25.03
Less: Previous Year Short Provision of Tax	15.40		2.37	15.40	
Add: Deferred Tax Asset	14.65	(2.23)	(2.39)	16.88	
MAT Credit Entitlement	2.68			2.68	
Profit/(Loss) from Discontinued Operations	-	-	-	-	-
Tax Expense from Discontinued Operations	-	-	-	-	-
Profit/(Loss) after tax for the period/year	99.02	(31.95)	92.03	67.07	186.58
Minority Interest	56.71	(60.10)	(4.60)	(3.39)	(3.84)
Profit Attributable to Owners	42.30	28.16	94.28	70.46	190.42
Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	464.15	464.15	464.15	464.15	464.15
Reserves excluding Revaluation Reserves				1,424.14	1,395.42
Earnings Per Equity share (Not Annualised)					
(1) Basic	0.91	(0.69)	2.38	1.52	4.92
(2) Diluted	0.91	(0.69)	2.38	1.52	4.92

See accompanying notes to financial results

For Silly Monks Entertainment Limited
Hyderabad
Chairman & Managing Director



Notes to the Consolidated Financial Results for the Half-Year and year ended 31st March 2019

1 The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.

2 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30th, 2019

3 The company doesnot have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.

4 The Board of Directors has recommended a final dividend of Rs.1 per equity share of Rs. 10/- each for the year ended 31st March 2019.

5 Figures of previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.

For Silly Monks Entertainment Limited

For Sillymonks Entertainment Limited



Chairman & Managing Director

Sanjay Reddy Tekulapalli

Chairman & Managing Director

DIN 00297272

Dated: 30.05.2019



M/S.SILLY MONKS ENTERTAINMENT LIMITED		
CIN:L92120TG2013PLC090132		
301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA- 500084		
STANDALONE BALANCE SHEET AS ON 31.03.2019		
(Amount in Rs. Lakhs)		
Particulars	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
EQUITY AND LIABILITIES:		
1. Share holders funds		
a) Share Capital	464.15	464.15
b) Reserves & Surplus	1,233.35	1,160.36
2. Non-current Liabilities		
a) Long Term Borrowings	5.07	40.36
b) Deffered Tax Liabilities (Net)	-	13.52
3. Current Liabilities		
b) Trade Payables	62.35	20.30
c) Other Current Liabilities	42.64	19.35
d) Short Term Provisions	21.08	22.44
	1,828.64	1,740.48
ASSETS:		
1. Non-Current Assets		
a) Fixed Assets		
i) Tangible Assets	134.23	121.39
ii) Intangible Assets	181.59	178.04
iii) Capital Work in Progress	75.29	203.90
b) Non Current Investments	9.61	133.25
c) Deffered Tax Asset (Net)	3.00	-
d) Long Term Loans and Advances	478.05	155.91
2. Current Assets		
a) Current Investments	233.55	-
b) Inventories	418.11	-
c) Trade Receivables	198.31	260.24
d) Cash and Cash Equivalents	24.17	608.64
e) Other Current Assets	70.62	59.08
f) Short Term Loans and Advances	2.09	21.03
	1,828.64	1,741.48

For Silly Monks Entertainment Limited

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Chairman & Managing Director

Chairman & Managing Director
DIN:00297272

Dated: 30-05-2019
Place: Hyderabad



M/S.SILLYMONKS ENTERTAINMENT LIMITED CIN:L92120TG2013PLC090132 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR HYDERABAD TG 500084 IN CONSOLIDATED BALANCE SHEET AS ON 31.03.2019 (Amount in Rs.Lacs)		
Particulars	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
<u>EQUITY AND LIABILITIES:</u>		
1. Share holders funds		
a)Share Capital	464.15	464.15
b)Reserves & Surplus	1,424.14	1,395.42
2. Minority Interest	(1.18)	(4.67)
3. Non-current Liabilities	-	
a) Long Term Borrowings	231.54	40.45
b) Deferred Tax liability		13.52
4. Current Liabilities	-	
a) Short Term Borrowings	-	
b) Trade Payables	114.65	32.33
c) Other Current Liabilities	108.71	96.42
d) Short Term Provisions	126.73	23.78
	2,468.74	2,061.41
<u>ASSETS:</u>		
1. Non-Current Assets		
a) Fixed Assets		
i) Tangible Assets	151.10	121.39
ii) Intangible Assets	221.63	224.49
iii) Capital work in progress	289.14	215.75
b) Non Current Investments	8.30	-
c) Deffered Tax Asset (Net)	2.07	-
c) Long term loans & advances	348.63	155.91
2. Current Assets	-	-
a) Current Investments	233.55	-
b) Inventories	540.81	-
c) Trade Receivables	446.20	415.81
d) Cash and Cash Equivalents	147.61	176.66
e) Other Current Assets	1.83	67.52
f) Short Term Loans and Advances	77.87	683.89
	2,468.74	2,061.41

For Sillymonks Entertainment Limited

For Silly Monks Entertainment Limited

Sanjay Reddy Tekulapalli

Chairman & Managing Director
DIN 00297272



Dated: 30.05.2019

Place: Hyderabad





INDEPENDENT AUDITORS' REPORT

**To the Board of Directors Of
Silly Monks Entertainment Limited**

We have Audited the accompanying statement of financial results of M/s. **Silly Monks Entertainment Limited** ('The company') for the year ended 31st March 2019 ('The Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These financials results have been prepared on the basis of the financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this standalone financial results based on our audit of such financial statements which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our Audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the Audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. Audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) gives a true and fair view of the standalone net profit (financial performance) and other financial information for the year ended 31 March 2019.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

Firm Registration Number: 010396S/S200084



Murali Krishna Reddy Telluri

Partner

M.No. 223022

Place: Hyderabad

Date: 30th May, 2019



Auditor's Report on Consolidated Financials Results of Silly Monks Entertainment Limited

TO BOARD OF DIRECTORS OF
SILLY MONKS ENTERTAINMENT LIMITED

We have audited the accompanying statement of consolidated financial results of M/s. SILLY MONKS ENTERTAINMENT LIMITED ("The parent") and its subsidiaries listed below (The parent and its subsidiaries together referred to as "The Group") for the year ended 31st March, 2019 ('consolidated financial results'), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This consolidated financials results have been prepared on the basis of the annual consolidated financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this consolidated financial results based on our audit of such consolidated financial statements which have been prepared in accordance with the recognition and measurement principals laid down in accounting standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the group and subsidiaries referred to in paragraph 4 below, the statement:

- i. Includes the result of the following entities listed in the consolidated financial results:
 - a) Dream Boat Entertainment Pte Ltd
 - b) Inani Media Private Limited
 - c) Events Monks Entertainment Llp (disinvested on 05/01/2019)
 - d) Monk Star Music Llp (disinvested on 05/01/2019)
 - e) Chintala Sports Private Limited (disinvested on 05/01/2019)
- ii. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

- iii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the group for the year ended 31st March, 2019.
- iv. We did not audit the financial statements of the subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.640.11 Lakhs as at 31st March 2019 total revenues of Rs 998.37 Lakhs and total net loss of Rs 5.92 Lakhs for the year ended on the date, as considered in the consolidated financial results. These financial statements results have been audited by the other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For Ramasamy Koteswara Rao and Co LLP,
Chartered Accountants
Firm Registration Number: 010396S/S200084



Murali Krishna Reddy Telluri
Partner
Membership No.223022

Place: Hyderabad
Date: 30-05-2019

Date: May 30, 2019

Place: Hyderabad

To

The Manger – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

DECLARATION FOR UNMODIFIED OPINION

I, Tekulapalli Sanjay Reddy, Chairman & Managing Director of M/s. **Silly Monks Entertainment Limited** having its Registered office at 301, Ektha Pearl, 2-17-89, B P Raju Marg, Kothaguda, Kondapur, Hyderabad, Telangana -500084, India, hereby declare that, the Statutory Auditors of the company M/s. Ramasamy Koteswara & Co., Chartered Accountants, represented by its Partner Mr. C V Koteswara Rao, holding Membership No. 028353, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the half year ended and Financial Year Ended 31st March, 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking You,

For Silly Monks Entertainment Limited




Tekulapalli Sanjay Reddy
Chairman & Managing Director
DIN: 00297272

