



PRAKASH

Constrowell Limited
Ref No. : PCL/2019-20/41
Date : May 30, 2019

Concrete Values. Concrete Solutions.

BSE Limited
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533605

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: PRAKASHCON

Dear Sirs,

Sub. : Outcome of the Board Meeting held on May 30, 2019

Ref. : Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company has, at its meeting held on May 30, 2019 (i.e. today) inter alia, Considered and Approved the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2019, as per Regulation 33, along with the Audit Report of the Statutory Auditor.

Further inform you that Mr. Mukesh Chaudhary, Company Secretary and Compliance Officer of the Company has tendered his resignation letter with effect from May 30, 2019 and the Company has accepted his resignation and relieved him from his services and responsibilities effective from the closing hours of May 30, 2019.

Further inform you that there is Devolvement of Letter of Credits after the financial year ended March 31, 2019 due to Financial Crisis accountable to unfavorable Business Scenario for the Company. Total outstanding amount of Letter of Credit devolvement is Rupees 13.77 crores against Company as on May 30, 2019.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 5:00 p.m. and concluded at 09:55 p.m.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours Faithfully,

For Prakash Constrowell Limited

Prakash Laddha
Director

Encl. : As Above



**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results
of the Prakash Constrowell Limited Pursuant to Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
Prakash Constrowell Limited

We have audited the accompanying Ind AS financial results of **Prakash Constrowell Limited** for the quarter ended **31st March, 2019** and the year to date results for the period **1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April 2018 to 31st March, 2019.

For GAG & Associates
Chartered Accountants
FRN: 009758C



CA Sahaj Arora
(Partner)
M. No. 429634
Place: Ujjain
Date: 30/05/2019



**Auditor's Report on Consolidated Year to Date Results of the Prakash Constrowell
Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors of
Prakash Constrowell Limited

We have audited the year to date consolidated financial results of **Prakash Constrowell Limited** for the period **1st April, 2018 to 31st March, 2019** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2(Two) subsidiaries included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 112.25 lacs and total liabilities of Rs 105.49 as at 31st March, 2019 as well as the total revenue of Rs. NIL lacs as at 31st March, 2019. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent



they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

- (i) include the year to date financial results of the following entities
 - A. Bhumi Real Estate Private Limited
 - B. Unique Vastu-Nirman and Project private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) Give a true and fair view of the consolidated net profit and other financial information for year to date results for the period from 1st April, 2018 to 31st March, 2019.

For GAG & Associates
Chartered Accountants
FRN: 009758C



CA Sahaj Arora
(Partner)
M. No. 429634
Place: Ujjain
Date: 30/05/2019





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Statement of Standalone Financial Results for the Quarter ended 31 March, 2019 and Consolidated Financial Results for the Year ended 31st March 2019										
(Rs. In Lakh)										
Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
I. Revenue from operations	9,413.16	10,284.45	11,443.53	25,833.90	28,390.76	-	-	-	25,833.90	28,390.76
II. Other income	123.61	44.88	139.84	211.36	243.32	-	-	-	211.36	243.32
III Total Revenue	9,536.77	10,329.33	11,583.37	26,045.26	28,634.08	-	-	-	26,045.26	28,634.08
IV. Expenses:										
Cost of materials \Construction expenses	8,351.57	9,119.90	9,966.73	23,308.08	26,064.48	-	-	-	23,308.08	26,064.48
Change in inventory	1,261.07	62.99	793.15	1,364.04	145.35	-	-	-	1,360.78	142.47
Employee benefit expense	48.13	82.52	45.10	164.42	165.05	-	-	-	164.42	165.05
Financial costs	200.03	591.21	168.82	804.10	683.34	-	-	-	804.12	683.35
Depreciation and amortization expense	46.88	97.69	52.79	196.56	203.29	-	-	-	196.56	203.29
Other expenses	95.16	71.01	234.59	201.06	340.35	-	-	-	204.44	343.43
V Total Expenses	10,002.84	10,025.32	11,261.17	26,038.26	27,601.86	-	-	-	26,038.40	27,602.07
VI. Profit before exceptional items and tax (III-V)	(466.07)	304.01	322.20	7.00	1,032.22	-	-	-	6.86	1,032.01
VII. Exceptional items	-	-	-	-	-	-	-	-	-	-
VIII . Profit before tax	(466.07)	304.01	322.20	7.00	1,032.22	-	-	-	6.86	1,032.01
IX. Tax expense:										
(1) Current tax	(156.00)	92.26	86.94	-	314.96	-	-	-	-	314.96
(2) Previous Tax	-	-	(1.12)	-	(1.12)	-	-	-	-	(1.12)
(3) Deferred tax	(6.22)	-	12.08	(6.22)	12.08	-	-	-	(6.22)	12.08
X. Profit/(Loss) for the period	(303.85)	211.75	224.30	13.22	706.30	-	-	-	13.08	706.09
XI. Share of Profit(Loss) of subsidiaries transferred to non controlling interest	-	-	-	-	-	-	-	-	-	-
XII. Other Comprehensive Income (OCI)										
Remeasurement of post-employment benefit obligations	(2.65)	-	3.52	(2.65)	3.52	-	-	-	(2.65)	3.52
XIII. Total Comprehensive Income (X+XI)	(301.20)	211.75	220.78	15.87	702.78	-	-	-	15.73	702.58
XV. Earning per equity share:										
Basic and Diluted	(0.24)	0.17	0.18	0.01	0.56	-	-	-	0.01	0.56



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Statement of Assets & Liabilities

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(Rs In Lakh)

Particulars	Standalone		Consolidated	
	31.03.2019	31.3.2018	31.03.2019	31.3.2018
	Audited	Audited	Audited	Audited
ASSETS:				
Non Current Assets				
Property, Plant and Equipment	1,333.67	1,708.27	1,333.67	1,708.27
Capital Work In Progress	118.92	66.54	118.92	66.54
Goodwill	-	-	68.89	68.89
Others Intangible Assets	3.76	5.00	3.76	5.00
Financial Assets:				
Investments	6.21	4.51	10.55	8.85
Investment in Capital of Partnership Firms	86.06	59.66	86.06	59.66
Other Financial Assets	3,920.16	3,681.02	3,920.71	3,681.57
Deferred Tax Assets	-	-	-	-
Other Non Current Assets	115.00	115.00	115.00	115.00
Total Non Current Assets	5,583.77	5,640.01	5,657.55	5,713.79
Current Assets				
Inventories	5,418.74	6,782.78	5,466.27	6,827.05
Financial Assets:				
Investments	-	-	-	-
Trade Receivables	5,749.75	5,377.03	5,749.75	5,377.03
Cash and Cash Equivalents	130.17	371.36	133.47	374.88
Other Financial Assets	33.07	34.19	33.07	34.19
Current Tax Assets (Net)	1,898.53	1,591.61	1,898.53	1,591.61
Other Current Assets	6,754.91	4,588.44	6,740.83	4,573.36
Total Current Assets	19,985.17	18,745.40	20,021.92	18,778.11
TOTAL ASSETS	25,568.95	24,385.41	25,679.48	24,491.90
EQUITY AND LIABILITIES:				
EQUITY				
Equity Share Capital	1,256.78	1,256.78	1,256.78	1,256.78
Other Equity	11,363.33	11,347.46	11,432.56	11,416.83
Total Equity	12,620.11	12,604.25	12,689.34	12,673.61
Non Controlling Interest	-	-	2.02	2.02
LIABILITIES				
Non Current Liabilities				
Financial Liabilities:				
Borrowings	128.16	298.02	128.16	298.02
Other Financial Liabilities	2,283.21	1,868.78	2,283.21	1,868.78
Provisions	42.57	49.17	42.57	49.17
Deferred Tax Liabilities	30.59	36.81	30.50	36.72
Other Non Current Liabilities	-	-	-	-
Total Non Current Liabilities	2,484.53	2,252.78	2,484.44	2,252.69
Current Liabilities				
Financial Liabilities:				
Borrowings	4,069.49	3,364.73	4,069.49	3,364.73
Trade Payables	4,546.35	4,149.09	4,546.58	4,149.32
Other Financial Liabilities	615.48	1,187.75	549.37	1,121.64
Other Current Liabilities	1,220.15	791.98	1,325.41	893.06
Provisions	12.83	34.84	12.83	34.84
Current Tax Liabilities	-	-	-	-
Total Current Liabilities	10,464.31	9,528.38	10,503.69	9,563.58
TOTAL EQUITY AND LIABILITIES	25,568.95	24,385.41	25,679.48	24,491.90



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Audited Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Standalone					Consolidated				
	Quarter Ended		31.03.2018	Year Ended		Quarter Ended		31.03.2018	Year Ended	
	31.03.2019	31.12.2018		31.03.2019	31.03.2018	31.03.2019	31.12.2018		31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
Segment Revenue										
Works contract	9,413.16	10,284.45	10,189.76	25,833.90	28,371.28	-	-	-	25,833.90	28,371.28
Real Estate	-	0.00	262.54	-	262.80	-	-	-	-	262.80
Unallocable	-	-	-	-	-	-	-	-	-	-
Total	9,413.16	10,284.45	10,452.30	25,833.90	28,634.08	-	-	-	25,833.90	28,634.08
Segment Results										
Works contract	(246.71)	898.21	314.31	830.43	1,538.85	-	-	-	830.43	1,538.65
Real Estate	-	-	176.70	-	176.70	-	-	-	(0.14)	176.70
Unallocable	-	-	-	-	-	-	-	-	-	-
Total	(246.71)	898.21	491.01	830.43	1,715.55	-	-	-	830.29	1,715.35
Interest expense	210.49	594.21	168.82	814.56	683.34	-	-	-	814.56	683.34
Profit before tax	(457.20)	304.00	322.20	15.87	1,032.22	-	-	-	15.73	1,032.01
Segment Assets										
Works contract	19,908.48	21,802.87	18,300.21	19,908.48	18,300.21	-	-	-	19,908.48	18,234.58
Real Estate	3,188.49	3,093.21	3,415.74	3,188.49	3,415.74	-	-	-	3,300.74	3,514.08
Unallocable	2,471.97	2,395.58	2,669.46	2,471.97	2,669.46	-	-	-	2,471.97	2,743.24
Total	25,568.95	27,291.66	24,385.41	25,568.95	24,385.41	-	-	-	25,681.20	24,491.90
Segment Liabilities										
Works contract	12,393.63	13,224.30	10,618.28	12,393.63	10,618.28	-	-	-	12,393.63	10,618.30
Real Estate	-	150.28	150.28	-	150.28	-	-	-	105.40	185.27
Unallocable	571.07	839.76	1,012.60	571.07	1,012.60	-	-	-	571.07	1,014.71
Total	12,964.70	14,214.34	11,781.16	12,964.70	11,781.16	-	-	-	13,070.10	11,818.29

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Notes:

1

The Above results were reviewed by Audit Committee on 30th May 2019 and approved by the Board of Directors in its Meeting held on 30th May 2019.

2

The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.

3

The audit report is annexed hereto alongwith the audited standalone and consolidated financial results.

4

The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.

5

The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India.

6

The figures for of the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the third quarter of the respective financial year.

7

Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:

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Ref No. : PCL/2019-20/42
Date : May 30, 2019

BSE Limited
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533605

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: PRAKASHCON

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016, we hereby declare that, the Statutory Auditors of the Company, GAG and Associates (FRN 009758C) Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2019.

Thanking you,

Yours Faithfully,
For Prakash Constrowell Limited

Prakash Laddha
Director