AEGIS LOGISTICS LIMITED

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January 31, 2019

To,
The Secretary,
Market Operations Department,
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 023.

Scrip Code : 500003

Capital Market Operations
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fl., Plot No.C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

Scrip Code : AEGISCHEM

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of the Company at their meeting held today i.e. 31st January, 2019, have considered and approved inter-alia:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2018 (IND-AS). Enclosed herewith Unaudited Financial Results (Standalone & Consolidated) alongwith Limited Review Report for your records.

2. Expansion at Kandla Port for setting up 40,000 KL of Liquid Storage Tanks and 45,000 MT of LPG Storage Terminal at a total capital outlay of Rs.375 crores.

The Meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 6.35 p.m.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For AEGIS LOGISTICS LIMITED

MONICA GANDHI
COMPANY SECRETARY

Encl.: as above

CNK & Associates LLP
Chartered Accountants

Narain Chambers, 5th Floor, M. G. Road, Vile Parle (E), Mumbai - 400 057.
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Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.
Tel.: +91-22-6623 0600

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results (the Statement') of **Aegis Logistics Limited** ('the Company') for the quarter and nine months ended 31st December 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

2. This Statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the Company at their meeting to be held on 31st January 2019. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

D.P. Sapre
Partner
Membership No.: 040740
Place: Mumbai
Date: 31st January 2019

AEGIS LOGISTICS LIMITED

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rs.in Lakhs except per share data)

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	21,796	18,682	13,435	54,071	35,003	50,176
2	Other income	79	1,737	195	1,904	1,562	2,768
3	TOTAL INCOME (1+2)	21,875	20,419	13,630	55,975	36,565	52,944
4	EXPENSES						
	Purchases of stock-in-trade	13,431	10,716	9,468	32,387	20,009	26,593
	Changes in Inventories of finished goods, work in process and stock in trade	(362)	(94)	(2,148)	(1,503)	(2,597)	(180)
	Employee benefits expenses	1,015	1,205	836	2,991	2,552	3,893
	Finance costs	466	647	211	1,631	547	743
	Depreciation and amortisation expense	651	614	364	1,855	1,067	1,784
	Other expenses	2,876	3,186	2,456	8,290	6,609	9,196
	TOTAL EXPENSES	18,077	16,274	11,187	45,651	28,187	42,029
5	Profit before tax (3-4)	3,798	4,145	2,443	10,324	8,378	10,915
6	Tax expenses						
	Current Tax	995	831	765	2,392	2,224	2,500
	Tax adjustment in respect of earlier years	(390)	-	-	(390)	-	(169)
	Deferred Tax	224	298	(657)	673	(1,656)	(1,508)
	Total Tax expenses	829	1,129	108	2,675	568	823
7	Profit for the period / year (5-6)	2,969	3,016	2,335	7,649	7,810	10,092
8	Other Comprehensive Income (Net of Taxes)	(14)	(14)	(6)	(42)	(19)	(53)
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7	2,955	3,002	2,329	7,607	7,791	10,039
10	Paid up Equity Share Capital (face value Re.1 per share)	3,340	3,340	3,340	3,340	3,340	3,340
11	Earnings per equity share (Face value of Re. 1 each)						
	Basic (in Rs)	0.88	0.90	0.70	2.28	2.34	3.01
	Diluted (in Rs)	0.88	0.90	0.70	2.28	2.34	3.01

See accompanying notes to the financial results



AEGIS LOGISTICS LIMITED

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rs. in Lakhs)

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Liquid Terminal Division	3,644	3,273	2,663	10,125	8,202	11,078
Gas Terminal Division	18,152	15,409	10,772	43,946	26,801	39,098
Net Sales / Income from Operations	21,796	18,682	13,435	54,071	35,003	50,176
Segment Results						
Liquid Terminal Division	1,304	729	1,215	3,362	3,760	4,458
Gas Terminal Division	3,919	3,491	2,166	9,619	6,259	8,583
sub-total	5,223	4,220	3,381	12,981	10,019	13,041
Less: Finance Cost	466	647	211	1,631	547	743
Other un-allocable expenditure (net)	1,030	(526)	885	1,180	1,572	1,774
Add : Interest Income	71	46	158	154	478	391
Total Profit Before Tax	3,798	4,145	2,443	10,324	8,378	10,915
Segment Assets						
Liquid Terminal Division	94,863	91,276	87,893	94,863	87,893	82,749
Gas Terminal Division	15,876	25,160	16,965	15,876	16,965	13,808
Unallocable	20,010	15,090	43,778	20,010	43,778	29,245
Total	1,30,749	1,31,526	1,48,636	1,30,749	1,48,636	1,25,802
Segment Liabilities						
Liquid Terminal Division	7,874	8,425	15,521	7,874	15,521	15,170
Gas Terminal Division	5,363	9,705	7,371	5,363	7,371	3,948
Unallocable	11,584	6,843	7,703	11,584	7,703	2,732
Total	24,821	24,973	30,595	24,821	30,595	21,850
Capital employed						
Liquid Terminal Division	86,989	82,851	72,372	86,989	72,372	67,579
Gas Terminal Division	10,513	15,455	9,594	10,513	9,594	9,860
Unallocable	8,426	8,247	36,075	8,426	36,075	26,513
Total	1,05,928	1,06,553	1,18,041	1,05,928	1,18,041	1,03,952



AEGIS LOGISTICS LIMITED

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

NOTES:

1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 31st January,2019.

2 Other Expenditure includes the provision of Commission Rs.249 lacs and Rs 683 lacs for the quarter and Nine months ended 31st December, 2019 respectively to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.

3 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Chandani

Chairman & Managing Director

Place: Mumbai
Date: 31st January,2019.

CNK & Associates LLP
Chartered Accountants

Narain Chambers, 5th Floor, M. G. Road, Vile Parle (E), Mumbai - 400 057.
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Tel.: +91-22-6623 0600

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the Statement') of **Aegis Logistics Limited** ('the Parent Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and the nine months ended 31st December 2018, being submitted by the Parent Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

2. This Statement is the responsibility of the Parent Company's Management and is subject to approval by the Board of Directors of the Parent Company at their meeting to be held on 31st January 2019. This statement has been prepared on the basis of the related consolidated interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the results of the following nine subsidiaries:

   Aegis Terminal Pipavav Limited
   Aegis LPG Logistics (Pipavav) Limited
   Konkan Storage Systems (Kochi) Private Limited
   Sea Lord Containers Limited
   Aegis Gas (LPG) Private Limited
   Aegis Group International Pte. Limited
   Aegis International Marine Services Pte. Limited
   Eastern India LPG Co. (Private) Limited
   Hindustan Aegis LPG Limited

5. We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 2,967.40 lakhs for the quarter and Rs. 9,405.72 lakhs for the nine months ended 31st December 2018 and total profit after tax of Rs. 2,173.33 lakhs for the quarter and Rs. 7,001.77 lakhs for the nine months ended 31st December 2018, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts

and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

6. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036



D.P. Sapre
Partner
Membership No.: 040740
Place: Mumbai
Date: 31st January 2019

AEGIS LOGISTICS LIMITED

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rs.in Lakhs except per share data)

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,32,046	1,42,587	1,44,208	3,76,318	3,53,904	4,79,096
2	Other income	124	212	135	453	435	835
3	TOTAL INCOME (1+2)	1,32,170	1,42,799	1,44,343	3,76,771	3,54,339	4,79,931
4	EXPENSES						
	Purchases of stock-in-trade	1,17,972	1,28,128	1,35,063	3,36,267	3,25,015	4,35,772
	Changes in inventories of finished goods, work in process and stock in trade	(329)	(83)	(2,417)	(1,538)	(2,677)	(320)
	Employee benefits expenses	1,247	1,436	1,058	3,663	3,136	4,706
	Finance costs	513	734	486	1,900	1,166	1,523
	Depreciation and amortisation expense	1,291	1,246	900	3,746	2,100	3,431
	Other expenses	3,897	4,234	3,330	11,132	8,814	12,337
	TOTAL EXPENSES	1,24,591	1,35,695	1,38,420	3,55,190	3,37,554	4,57,449
5	Profit before tax (3-4)	7,579	7,104	5,923	21,581	16,785	22,482
6	Tax expenses						
	Current Tax	1,827	1,733	(1,842)	5,019	862	5,359
	Tax adjustment in respect of earlier years	(392)	-	(1)	(392)	-	(169)
	Deferred Tax (Minimum Alternate Tax)	(377)	(381)	2,122	(1,236)	-	(4,089)
	Total Tax expenses	1,058	1,352	279	3,391	862	1,101
7	Profit for the year (5-6)	6,521	5,752	5,644	18,190	15,923	21,381
	Attributable to :						
	Owners of the company	5,915	4,890	5,354	15,969	14,956	19,781
	Non Controlling Interest	606	862	290	2,221	967	1,600
8	Other Comprehensive Income (Net of Taxes)	(14)	(16)	(9)	(48)	(29)	(68)
	Attributable to :	-					
	Owners of the company	(14)	(16)	(9)	(48)	(29)	(68)
	Non Controlling Interest	-	-	-	-	-	-
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7	6,507	5,736	5,635	18,142	15,894	21,313
	Attributable to :						
	Owners of the company	5,901	4,874	5,345	15,921	14,927	19,713
	Non Controlling Interest	606	862	290	2,221	967	1,600
10	Paid up Equity Share Capital (face value Re.1 per share	3,340	3,340	3,340	3,340	3,340	3,340
11	Earnings per equity share (Face value of Re. 1 each)						
	Basic (in Rs)	1.77	1.46	1.60	4.78	4.48	5.92
	Diluted (in Rs)	1.77	1.46	1.60	4.78	4.48	5.92

See accompanying notes to the financial results



AEGIS LOGISTICS LIMITED

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rs. in Lakhs)

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Liquid Terminal Division	4,605	4,446	4,030	13,596	12,378	16,828
Gas Terminal Division	1,27,441	1,38,141	1,40,178	3,62,722	3,41,526	4,62,268
Net Sales / Income from Operations	1,32,046	1,42,587	1,44,208	3,76,318	3,53,904	4,79,096
Segment Results						
Liquid Terminal Division	1,810	1,462	2,087	5,568	6,775	8,480
Gas Terminal Division	7,196	7,333	5,160	20,388	13,550	18,436
sub-total	9,006	8,795	7,247	25,956	20,325	26,916
Less: Finance Cost	513	734	486	1,900	1,166	1,523
Other un-allocable expenditure (net)	1,019	1,045	923	2,735	2,583	3,171
Add : Interest Income	105	88	85	260	209	260
Total Profit Before Tax	7,579	7,104	5,923	21,581	16,785	22,482
Segment Assets						
Liquid Terminal Division	1,13,394	1,09,465	1,06,842	1,13,394	1,06,842	1,05,660
Gas Terminal Division	93,843	1,15,409	1,09,421	93,843	1,09,421	1,10,103
Unallocable	8,543	7,972	8,965	8,543	8,965	5,630
Total	2,15,780	2,32,846	2,25,228	2,15,780	2,25,228	2,21,393
Segment Liabilities						
Liquid Terminal Division	5,356	5,900	16,821	5,356	16,821	11,491
Gas Terminal Division	30,266	52,582	47,902	30,266	47,902	47,675
Unallocable	11,874	9,119	7,886	11,874	7,886	4,126
Total	47,496	67,601	72,609	47,496	72,609	63,292
Capital employed						
Liquid Terminal Division	1,08,038	1,03,565	90,021	1,08,038	90,021	94,169
Gas Terminal Division	63,577	62,827	61,519	63,577	61,519	62,428
Unallocable	(3,331)	(1,147)	1,079	(3,331)	1,079	1,504
Total	1,68,284	1,65,245	1,52,619	1,68,284	1,52,619	1,58,101



AEGIS LOGISTICS LIMITED

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

NOTES:

1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 31st January,2019.

2 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind As 110 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited*	100.00%
Konkan Storage Systems (Kochi) Private Limited	100.00%
Eastern India LPG Co. (Private) Limited	100.00%
Aegis Group International Pte. Limited	60.00%
Aegis Gas LPG Private Limited	100.00%
Hindustan Aegis LPG Limited	80.30%
Aegis International Marine Services Pte. Limited	100.00%
Aegis LPG Logistics (PIPAVAV) Limited	100.00%
Aegis Terminal (PIPAVAV) Limited	100.00%

*The Company and its subsidiary Sea Lord Containers Limited ("SCL") has duly complied with the provisions of section 236 of the Companies Act, 2013 to acquire the equity shares of SCL and accordingly Sea Lord Containers Limited has become a wholly owned subsidiary of the Company with effect from 31st December,2018.

3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and six months ended 31st December, 2018 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from operations (including other operating income)	21,875	20,419	13,630	55,975	36,565	52,944
Profit before Tax	3,798	4,145	2,443	10,324	8,378	10,915
Profit after Tax	2,969	3,016	2,335	7,649	7,810	10,092
Total Comprehensive Income	2,955	3,002	2,329	7,607	7,791	10,039

4 Other Expenditure includes the provision of Commission Rs.249 lacs and Rs 683 lacs for the quarter and nine months ended 31st December, 2018 respectively to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.

5 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Chairman & Managing Director

Place: Mumbai
Date: 31st January,2019.