SHIV KUMAR JATIA

B-50 Gulmohar Park
New Delhi – 110 049

30th September, 2019

Corporate Services Department
BSE Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001 **Scrip Code / Scrip ID: 500023/ASIANHOTNR**

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051 **Scrip Code / Symbol: 233/ASIANHOTNR**

The Company Secretary
Asian Hotels (North) Limited
Bhikaiji Cama Place
New Delhi – 110 066

Dear Sirs,

Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, being one of the promoters of Asian Hotels (North) Limited, do hereby make the following disclosures relating to:

- Partial revocation of invocation of pledge erroneously invoked (on 3rd August, 2019) by Kaveri Impex Private Limited in respect of 50000 and 45000 equity shares previously held by the undersigned, on 26th September, 2019 and 27th September, 2019 respectively ;
- Creation of pledge on the said 50000 shares and 45000 shares, on 27th September, 2019 and 28th September, 2019, respectively.

Duly filled format under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, is enclosed for your perusal.

Please acknowledge.

Thanking you,
Yours truly,

Shiv Kumar Jatia

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Asian Hotels (North) Limited**
Names of the stock exchanges where the shares of the target company are listed	**BSE Ltd. and National Stock Exchange of India Limited (NSE)**
Date of Reporting	**30.09.2019**
Name of the Promoter or PAC on whose shares encumbrance has been created / released/ invoked	**Shiv Kumar Jatia**

Details of the revocation of invocation of pledge, and subsequent re-creation of pledge on the same shares:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation/release/ invocation etc.}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release / invocation)	Date of creation/ invocation/release of encumbrance	Type of Encumbrance (pledge/ lien/non disposal undertaking/others)	Reasons for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of total share capital
Shiv Kumar Jatia:													
Status prior to transactions being reported	**2548027**	**13.10**	**2472927**	**12.71**				**Security for loan availed by Asian Holdings Pvt. Ltd.**			**Kaveri Impex Pvt. Ltd.**		
Add: Shares transferred back due to revocation of invocation of pledge	**50000**	**0.26**	**-**	**-**	**Partial Revocation of shares erroneously Invoked on 03.08.2019**	**26.09.2019**							
	45000	**0.23**				**27.09.2019**							
					Creation	**27.09.2019**	**Pledge**		**50000**	**0.26**			
					Creation	**28.09.2019**	**Pledge**		**45000**	**0.23**			
Post Revocation of Invocation of Pledge	**2643027**	**13.59**							**95000**	**0.49**		**2567927**	**13.20**
Asian Holdings Pvt. Ltd.	**1602664**	**8.24**	**1595064**	**8.20**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1595064**	**8.20**
Fineline Holdings Limited, Mauritius	**4493145**	**23.10**	**4493145**	**23.10**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4493145**	**23.10**
Yans Enterprises (H.K.) Ltd.	**5336880**	**27.43**	**5336880**	**27.43**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5336880**	**27.43**
Total	**14075716**	**72.36**	**13898016**	**71.44**					**95000**	**0.49**		**13993016**	**71.93**

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Place: New Delhi
Date: 30.09.2019

Shiv Kumar Jatia