

Date: 27.07.2019

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra,
India

Company Symbol: SHRENK

Company Series: SM

Subject: Intimation of Dividend Waiver by the Promoter/Promoter group of the Company.

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held on 30th May, 2019 recommended a Final Dividend of Rs. 0.20/- per Equity Share (10%) of the face value of Rs. 2/- each for the financial year ended March 31, 2019, subject to the approval of Shareholders in the ensuing Seventh Annual General Meeting of the Company.

This is to further inform you that the Promoters and member of the Promoter Group have opted out from their rights to receive dividend for the financial year 2018-19 for the number of Equity Shares as mentioned in the below table along with the likely bifurcation of number of equity shares on which the dividend is to be distributed:

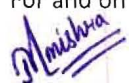
Particulars	No. of Equity Shares held	% of Total Share Capital
Total No. of Shares on which dividend has been waived off by Promoter/Member of the Promoter Group	7,49,97,500	73.53%
Total No. of Shares on which Dividend is to be distributed	2,70,02,500	26.47%
Total No. of Shares of the Company	10,20,00,000	100%

Hence the Dividend of Rs. 0.20/- on 2,70,02,500 Equity Shares will be paid to the remaining Shareholders of the Company.

The Dividend, if approved, in the Seventh Annual General Meeting shall be credited/dispatched to the shareholders entitled thereto, within 30 days from the date of declaration of Dividend i.e. within 30 days from the date of Seventh Annual General Meeting as provided under Companies Act, 2013.

Kindly take the same on your record and acknowledge the receipt.

For and on behalf of Shrenik Limited



Madhulika Mishra

Company Secretary and Compliance Officer

Place: Ahmedabad.



: Wholesale Distributors :