



PIONEER GROUP

Date : 29th November, 2018
Ref. : NSE/46/2018-2019.

To,
Mr. Hari K.
Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir,

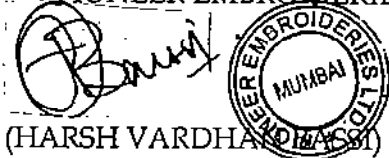
Ref. : COMPANY CODE : PIONEEREMB
Sub. : INTIMATION REGARDING THE MOU ENTERED BY MR. RAJ KUMAR SEKHANI ON
29TH NOVEMBER, 2018.

We, would like to inform you that pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Mr. Raj Kumar Sekhani had entered Memorandum of understanding, today i.e. 29th November, 2018 with M/s. JEM Fiscal Limited for Loan of Rs. 50,00,000/- (Fifty Lacs only) against pledge of 3,40,000 shares of Pioneer Embroideries Limited for a period of 1 year. The said loan amount shall be used for working capital. On refund of Loan amount (i.e. holding charges and principal amount), JEM Fiscal Limited shall return the above 3,40,000 shares to Mr. Raj Kumar Sekhani.

We request you to take the above on your records.

Thanking you,

Yours faithfully
For PIONEER EMBROIDERIES LIMITED



(HARSH VARDHANA)
MANAGING DIRECTOR
DIN 00102941

PIONEER EMBROIDERIES LIMITED

.... a stitch ahead of time

Corp. Off.: Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062
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Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Road,
Andheri (West), Mumbai - 400 058. CIN:- L17291MH1991PLC063752

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Embroidery beyond *your* imagination