ansal HOUSING
ENRICHING LIVING STYLES

SINCE 1983 35 YEARS OF TRUST

Ref. No.: SECY/S-16/2019

29th May, 2019

BSE Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
COMPANY NO. 507828	**SYMBOL : ANSALHSG** **SERIES : EQ**

Sub: a) Audited Financial Results and Auditors' Report thereon for the Quarter and Financial Year ended 31st March, 2019.
b) Outcome of the Board Meeting dated the 29th May, 2019.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Board of Directors in its meeting held on today i.e. 29th May, 2019 has considered and approved the Audited Financial Results (Consolidated and Standalone) for the Quarter and Financial Year ended 31st March, 2019. In this connection, please find enclosed herewith the following:

1. Audited Financial Results (Consolidated and Standalone) for the Quarter and Financial Year ended on the 31st March, 2019.
2. Copies of Auditors Report (Standalone and Consolidated) submitted by the Statutory Auditors of the Company, M/s Dewan P.N. Chopra & Co., Chartered Accountants, for the Financial Year ended on 31st March, 2019.
3. Declaration with respect to unmodified opinion of the Statutory Auditors in Audited Financial Results pursuant to Regulation 33(3)(d) of SEBI (LODR), Regulation, 2015 for the Financial Year ended on the 31st March, 2019.

It is also informed that the Board of Directors:

1. have not recommended any dividend to the Shareholders of the Company for the Financial Year 2018-19.
2. fixed the date, time and place of the ensuing 35th Annual General Meeting (AGM) to be held on Friday, 27th September at 3.30 p.m. at Sri Sathya Sai International Centre and School, Pragati Vihar, Lodhi Road, New Delhi - 110003.

ANSAL HOUSING LIMITED NEW DELHI

ansal HOUSING
ENRICHING LIVING STYLES

SINCE 1983 35 YEARS OF TRUST

The Board meeting commenced at 15.00 Hrs and concluded at 17.45 Hrs.

This is for your information and record please.

Thanking you.

Yours faithfully,
For ANSAL HOUSING LTD.

ANSAL HOUSING LIMITED NEW DELHI

(S.N. Grover)
Addl. V.P. & Company Secretary
M. No. FCS 4055

Encl: As above

ansal HOUSING

ANSAL HOUSING LIMITED

(FORMERLY KNOWN AS ANSAL HOUSING & CONSTRUCTION LIMITED)

CIN: L45201DL1983PLC016821

REGD.OFFICE : 606, 6th FLOOR, INDRA PRAKASH, 21 BARAKHAMBA ROAD, NEW DELHI - 110 001

(Rs. in Lacs)

STATEMENT OF STANDALONE/ CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2019

Sr. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	**Income**							
	a) Revenue from operations	2,409.21	4,648.96	5,074.73	14,845.77	20,272.78	19,484.96	24,917.11
	b) Other Income	1,304.23	512.42	919.62	2,891.55	2,223.97	3,104.16	2,622.27
	Total Income	**3,713.44**	**5,161.39**	**5,994.35**	**17,737.32**	**22,496.75**	**22,589.11**	**27,539.38**
2	**Expenses**							
	a) (Increase)/decrease in stock in trade and work in progress	(4.32)	(38.64)	28.60	(7.52)	27.39	289.71	27.39
	b) Cost of Construction, Raw Materials & Constructed Properties	1,200.73	2,897.92	3,431.02	8,254.67	13,140.31	8,373.46	13,540.45
	c) Employees benefits expense	215.21	345.27	279.19	1,322.82	1,580.56	2,123.79	2,302.65
	d) Depreciation	51.22	38.39	24.27	169.10	157.44	174.64	163.73
	e) Other expenditure	559.83	454.64	813.83	2,180.29	2,585.50	5,185.98	5,999.24
	f) Finance Costs	1,727.96	2,266.66	2,073.43	7,754.61	8,111.50	7,789.95	8,227.98
	Total Expenses	**3,750.63**	**5,964.24**	**6,650.34**	**19,673.97**	**25,602.69**	**23,937.52**	**30,261.44**
3	**Profit (+)/ Loss (-) before Exceptional Items and Tax(1-2)**	**(37.19)**	**(802.85)**	**(655.99)**	**(1,936.65)**	**(3,105.94)**	**(1,348.41)**	**(2,722.06)**
4	Exceptional Items- (Income/(Expense))	-	-	-	-	-	-	-
5	**Profit (+)/ Loss (-) before tax (3+4)**	**(37.19)**	**(802.85)**	**(655.99)**	**(1,936.65)**	**(3,105.94)**	**(1,348.41)**	**(2,722.06)**
6	Tax Expense	(34.64)	(239.96)	(94.18)	(1,133.34)	(973.56)	(953.50)	(813.03)
7	**Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)**	(2.55)	**(562.89)**	**(561.80)**	(803.31)	**(2,132.38)**	(394.91)	**(1,909.03)**
8	Other Comprehensive Income (net of tax expense)	(16.05)	**13.84**	22.29	25.47	49.97	30.99	**43.80**
9	**Total Comprehensive Income for the period (7+8)**	**(18.60)**	**(549.05)**	**(539.52)**	**(777.83)**	**(2,082.41)**	**(363.92)**	**(1,865.23)**
10	Paid-up Equity share capital (Face value of Rs.10/- each)	5,938.58	5,938.58	5,938.58	5,938.58	5,938.58	5,938.58	5,938.58
11	**Earning Per Share (EPS) (Not Annualized)**							
	a) Basic and diluted EPS (In Rs.)	(0.03)	(0.92)	(0.91)	(1.31)	(3.51)	(0.61)	(3.14)

Dewan P. N. Chopra & Co. Chartered Accountants New Delhi

Ansal Housing Limited New Delhi

ansal housing

STANDALONE / CONSOLIDATED AUDITED BALANCE SHEET AS AT 31st March, 2019 (Rs. In Lakhs)

				STANDALONE		CONSOLIDATED	
				As at 31st Mar, 2019 (Audited)	As at 31st Mar, 2018 (Audited)	As at 31st Mar, 2019 (Audited)	As at 31st Mar, 2018 (Audited)
I.	ASSETS						
1	**Non-current assets**						
	a	Property, plant and equipment		4034.69	5207.81	4053.03	5230.30
	b	Other intangible assets		--	--	881.20	882.10
	c	Financial assets					
		i	Investments	2482.10	2485.10	124.03	124.13
		ii	Loans	6.80	14.28	6.80	85.44
		iii	Other financial assets	--	--	5.19	5.09
	d	Deferred tax assets (net)		2818.20	--	2877.09	--
	e	Income tax		1087.18	940.64	1088.62	942.07
	f	Other non-current assets		--	--	75.20	--
	Total non-current assets			10428.97	8647.83	9111.16	7269.12
2	**Current Assets**						
	a	Inventories		193652.86	140327.30	200123.24	147040.70
	b	Financial assets					
		i	Other investments	12.36	11.87	12.36	11.87
		ii	Trade receivables	7070.87	7485.30	8939.88	9098.71
		iii	Unbilled Revenue	--	1518.56	--	1518.56
		iv	Cash and cash equivalents	302.47	233.94	506.35	539.48
		v	Bank balances other than (iv) above	1218.19	1816.03	1236.44	1833.19
		vi	Loans	4301.37	3298.43	4301.37	3298.43
		vii	Other financial assets	5407.05	5703.86	5517.03	5842.28
	c	Other Current Assets		16978.74	16351.08	12410.38	11346.19
					--		
	Total current assets			228943.93	176746.37	233047.06	180529.40
3	Non Current Assets held for Sale			1.00	--	--	--
TOTAL ASSETS				239373.90	185394.20	242158.23	187798.53
I.	**EQUITY AND LIABILITIES**						
1	**Equity**						
	a	Equity		5938.58	5938.58	5938.58	5938.58
	b	Other Equity		21460.02	35087.17	22896.72	36109.63
	Equity attributable to owners of the Company			27398.60	41025.76	28835.31	42048.21
2	**Non Current Liabilities**						
	a	Financial liabilities					
		i	Long Term Borrowings	11723.94	38376.58	11460.22	38347.86
		ii	Other financial liabilities	--	--	3246.10	2891.70
	b	Long Term Provisions		85.42	93.83	189.29	167.00
	c	Deferred Tax Liabilities (Net)		--	3269.87	--	3248.78
	d	Other non-current liabilities		38.94	90.35	38.94	90.35
	Total non-current liabilities			11848.30	41830.63	14934.55	44745.68
3	**Current Liabilities**						
	a	Financial liabilities					
		i	Short Term Borrowings	7847.02	9528.33	7960.08	9769.47
		ii	Trade Payables	26229.88	30395.45	26579.24	30935.41
		iii	Other financial liabilities	57227.54	24910.10	57044.72	24619.37
	b	Short Term Provisions		179.03	156.47	195.39	160.85
	c	Current Tax Liabilities (Net)		--	--	142.20	95.00
	d	Other Current Liabilities		108643.53	37547.46	106466.74	35424.54
	Total current liabilities			200127.00	102537.81	198388.37	101004.64
				239373.90	185394.20	242158.23	187798.53

Dewan P. N. Chopra & Co. Chartered Accountants New Delhi

Ansal Housing Limited New Delhi

NOTES:

1 The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 29, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

2 Ind AS 115 "Revenue from contracts with customers", mandatory for reporting period beginning on or after April 1, 2018, which replaces the existing revenue recognition policy. The application of Ind AS 115 has impacted the Company's accounting for recognition of revenue from real estate projects. The company has applied the modified retrospective approach, and in respect of the contracts not completed as of April 1, 2018 (being the transition date), the figure for the previous year has been restated / reclassified as per the requirement of Ind AS 115. Due to the application of Ind AS 115, revenue from operation for the quarter ended March 31, 2019 is higher by Rs. 825.65 lakh and for the year ended March 31, 2019, is lower by Rs 629.55 lakh and Net loss after tax for the quarter ended March 31,2019 is lower by Rs 994.82 lakh & for the year ended March 31, 2019 is lower by Rs 899.38 lakh vis-à-vis the amounts if the standards replaced continued to be applicable. Accordingly, the basic and diluted EPS for the quarter ended March 31, 2019 is lower by Rs. 1.68 (not annualized) and for the year ended March 31, 2019 is lower by Rs. 1.51 per share. Under the modified retrospective approach, the comparatives figures for the previous period are not required to be restated and hence are not comparable.

3 India Bulls Commercial credit limited ("the Lender") has recalled the entire outstanding principal of Rs. 14,985 Lakh along with accrued interest, penal interest and other charges vide recall notice dated 13.03.2019. Further on 05.04.2019 notice under Sec 13(2) of the Securitisation and Reconstructions of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 was issued by India Bulls ARC under which full repayment of Rs. 17,508 Lakh (including interest till 05.04.2019) within 60 days of receipt of this notice has been demanded.

4 HDFC Ltd has issued the demand notice u/s 13(2) of the SARFAESI Act, 2002 for enforcement of Secured Assets against the entire outstanding loans/dues of Rs. 15,019 Lakh (including interest till 30.04.2019).

5 Based on the guiding principles given in Ind AS -108 "Operating Segment", the Company is mainly engaged in the business of real estate development viz. construction of residential / commercial properties. As the Company's business actually falls within a single segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.

6 The Company has done investment of Rs. 491.67 lacs in a wholly-owned subsidiary company in Srilanka by way of equity shares. The subsidiary company had filed an arbitration claim against the Board of Investment of Sri Lanka (BOI) which has been withdrawn during the financial year 2017-18 and company has gone for settlement. The BOI has terminated the agreements for development of integrated township in Sri Lanka between the subsidiary and the BOI. During the F.Y.2017-18, the management of the subsidiary company has written off all assets. Now the subsidiary company does not have enough assets to redeem the said investment but management of the company is of the opinion that they will be able to redeem the said investment through the settlement and write down of Investment is not required at this stage.

7 W.e.f. 18th December 2018, the name of the company was changed from "Ansal Housing and Construction Limited" to "Ansal Housing Limited"

8 Previous quarter figures have been regrouped/ reclassified wherever considered necessary to conform to the current period classification.

9 The above results are available on the website of the Company i.e. www.ansals.com and on websites of BSE & NSE.

This is the statement of audited results referred to in our review report of even date.

For **Dewan P.N. Chopra & Co.**
Chartered Accountants
FRN : 000472N

(SANDEEP DAHIYA)
PARTNER
MEMBERSHIP NO.505871

Place : New Delhi
Dated : 29th May, 2019

For **and on behalf of the Board**

(DEEPAK ANSAL)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00047971

Dewan P.N. Chopra & Co.

Chartered Accountants

C-109, Defence Colony, New Delhi - 110 024, India
Phones +91-11-24645895/96 E-mail : audit@dpncindia.com

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Ansal Housing Limited (Formerly known as Ansal Housing and Construction Limited)

1. We have audited the standalone financial results of Ansal Housing Limited, formerly known as Ansal Housing and Construction Limited ('the Company') for the quarter and year ended 31st March 2019 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March 2019 and our review of standalone financial results for the nine months period ended 31st December 2018.

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

   a. are presented in accordance with the requirements of Regulation 33 of the SEBI (ListingObligations and Disclosure Requirements) Regulations, 2015 and
   b. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net Loss and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

5. Other matters:

   We draw attention to the following matters:

   a. The Statement includes the results for the Quarter ended March, 31 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subjected to limited review by us.

   b. The status of various ongoing projects, recognition of expense and income and the realizable value of the costs incurred are as per the judgment of Management of the Company and certified by their technical personnel and being of technical nature, have been relied upon by us.

   Our opinion is not modified in respect of these matters.

6. Emphasis of matters:

   We draw attention to the following matters:

   a. Note 6 to the standalone Ind AS financial statements, The Company has done investment of Rs. 491.67 lakh in a wholly-owned subsidiary company in Srilanka by way of equity shares. The subsidiary company had filed an arbitration claim against the Board of Investment of Sri Lanka (BOI) which has been withdrawn during the financial year 2017-18 and company has gone for settlement. The BOI has terminated the agreements for development of integrated township in Sri Lanka between the subsidiary and the BOI. During the F.Y.2017-18, the management of the subsidiary company has written off all assets. Now the subsidiary company does not have enough assets to redeem the said investment but management of the company is of the opinion that they will be able to redeem the said investment through the settlement and write down of Investment is not required at this stage.

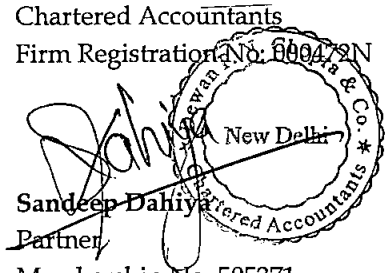
   b. There are certain matters pending in litigation with Courts/Appellate Authorities, the final outcome of which is presently unascertainable. The management is of the opinion that the company will succeed in the appeal and there will not be any material impact on the standalone financial statements hence no adjustments have been made in these standalone financial statements regarding the same.



c. The Company has a system of obtaining periodic confirmation of balances from banks, trade receivables/payables and other parties. The balance confirmation letters as referred in the Standard on Auditing (SA) 505 (Revised) 'External Confirmations', were sent to parties and balances are subject to confirmation/reconciliation. The management is confident that on confirmation / reconciliation there will not be any material impact on the standalone financial statements. Adjustments, if any will be accounted for on confirmation/reconciliation of the same.

Our opinion is not modified in respect of these matters.

Dewan P.N. Chopra & Co
Chartered Accountants
Firm Registration No. 000472N



Sandeep Dahiya
Partner
Membership No. 505371
Date: 29th May 2019

Dewan P.N. Chopra & Co.

Chartered Accountants

C-109, Defence Colony, New Delhi - 110 024, India
Phones +91-11-24645895/96 E-mail : audit@dpncindia.com

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Ansal Housing Limited (Formerly known as Ansal Housing and Construction Limited)

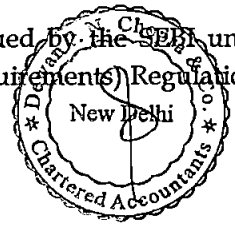
1. We have audited the accompanying statement of Consolidated Financial Results of Ansal Housing Limited (formerly known as Ansal Housing and Construction Limited) ('the parent Company') , and its subsidiaries (the parent and its subsidiaries as together referred to as 'the Group'), and its associate (Refer Annexure 1 for the List of subsidiaries and associate included in the consolidated financial results) for the year ended 31 March 2019 ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement is the responsibility of the Parent Company's management and has been approved by its Board of Directors. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India.

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in Paragraph 7 below is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate financial statements and on other financial information of the subsidiaries, these consolidated financial results:
   i. include the financial results for the year ended 31 March 2019, of the entities Listed in Annexure 1;
   ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
   iii. give a true and fair view of the consolidated net loss (including other comprehensive income) and other financial information of the Group including its associate in conformity with the accounting principles generally accepted in India including Indian Accounting Standard specified under Section 133 of the Act for the year ended 31 March 2019.

5. Other matters:

We draw attention to the following matters:

a. The status of various ongoing projects, recognition of expense and income and the realizable value of the costs incurred are as per the judgment of Management of the Company and certified by their technical personnel and being of technical nature, have been relied upon by us.

Our opinion is not modified in respect of these matters.

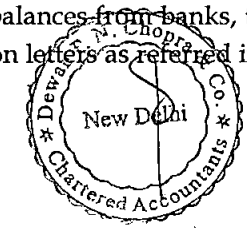
6. Emphasis of matters:

We draw attention to the following matters:

a. Note 6 to Ind AS financial statements regarding company's investment of Rs. 4,91,66,740/- in a wholly owned subsidiary company in Sri Lanka by way of equity shares. The subsidiary company had filed an arbitration claim against the Board of Investment of Sri Lanka (BOI) which has been withdrawn during the year and company gone for settlement. The BOI has terminated the agreements for development of integrated township in Sri Lanka between the subsidiary and the BOI. During the year, the management of the subsidiary company has written off all assets. Now the subsidiary company does not have enough assets to redeem the said investment but management of the company is of the opinion that they will able to redeem the said investment through the settlement and write down of Investment is not required at this stage.

b. There are certain matters pending in litigation with Courts/Appellate Authorities, the final outcome of which is presently unascertainable. The management is of the opinion that the company will succeed in the appeal and there will not be any material impact on the standalone financial statements hence no adjustments have been made in these standalone financial statements regarding the same.

c. The Group has a system of obtaining periodic confirmation of balances from banks, trade receivables/payables and other parties. The balance confirmation letters as referred in the



Standard on Auditing (SA) 505 (Revised) 'External Confirmations', were sent to parties and balances are subject to confirmation/reconciliation. The management is confident that on confirmation / reconciliation there will not be any material impact on the standalone financial statements. Adjustments, if any will be accounted for on confirmation/reconciliation of the same.

Our opinion is not modified in respect of these matters.

7. We did not audit the financial statements of 17 subsidiaries included in this Statement, whose financial statements reflect total assets of Rs. 16,854.96 Lakh and net assets of Rs. 3560.15 Lakh as at 31 March 2019, and total revenues of Rs. 4,568.70 Lakh and net income after tax (including other comprehensive income) of Rs. 396.26 Lakh& net cash outflows amounting Rs. 97.40 Lakh for the year ended on that date. These Financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, in so far as it relates to the aforesaid subsidiaries are based solely on the reports of such other auditors. Our audit report on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

8. The Statement include the financial information of three subsidiary, whose financial statement reflect total assets Rs. 0.84 Lakh and net assets of Rs. (6.38) Lakh as at 31st March 2019, total revenue of Rs. nil and net loss after tax (including other comprehensive income) of Rs.3.33 Lakh & net cash outflows amounting Rs. 1.72 Lakh for the year ended on that date. The Statement also include the Group's share of net loss (including other Comprehensive income) of Rs.0.10 Lakh for the year ended 31 March 2019, as considered in the Statement, in respect of one associate, whose financial statements have not been audited/reviewed by us. These financial statements are un-audited and have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, in so far as it relates to the aforesaid subsidiaries and associate are based solely on such un-audited financial statements. In our opinion and according to the information and explanations given to us by the management, these statements are not material to the Group. Our opinion is not modified in respect of this matter.

For Dewan P.N. Chopra & Co.
Chartered Accountants
Firm Registration No.: 000472N

D. P. N. Chopra & Co. * New Delhi * Chartered Accountants

Sandeep Dahiya
Membership No. 505371
Place: New Delhi
Date: 29th May 2019

Annexure 1

List of entities included in the Statement

Holding Company

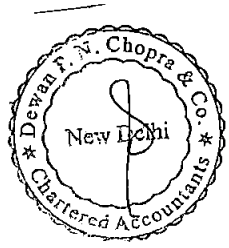
1. Ansal Housing Limited

Subsidiaries:

2. Housing and Construction Lanka (Private Limited),
3. Geo Connect Limited,
4. Wrangler Builders Private Limited,
5. Maestro Promoters Private Limited,
6. AnjumanBuildcon Private Limited,
7. AR Paradise Private Limited,
8. Fenny Real Estate Private Limited,
9. AR Infrastructure Private Limited,
10. Third Eye Media Private Limited,
11. Aevee Iron and Steel Works Private Limited,
12. Sunrise Facility Management Private Limited,
13. Enchant Constructions Private Limited,
14. SonuBuildwell Private Limited (Till- 25.01.2019),
15. RishuBuildtech Private Limited (Till-12.11.18) ,
16. Andri Builders And Developers Private Limited,
17. V S Infratown Private Limited,
18. Identity Buildtech Private Limited,
19. Cross Bridge Developers Private Limited,
20. Shamia Automobiles Private Limited,
21. Oriane Developers Private Limited,

Associates:

22. Optus Corona Developers Private Limited



ansal HOUSING
ENRICHING LIVING STYLES

SINCE 1983 35 YEARS OF TRUST

Ref. No.: SECY/S-16/2019

29th May, 2019

Listing Compliance Cell BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**	The Manager (Listing) National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
COMPANY NO. 507828	**SYMBOL : ANSALHSG** **SERIES : EQ**

Dear Sir,

Sub: ***Declaration with respect to unmodified opinion of the Statutory Auditors on the Standalone and Consolidated Audited Financial Results for the Quarter and year ended 31st March, 2019.***

Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and Circular No. DCS/COMP/04/2016-17 dated 01st June, 2016, we hereby declare that M/s. Dewan P.N. Chopra & Co., Chartered Accountants (Firm Registration No. 000472N), Statutory Auditors of our company, have issued the Auditors' report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 and accordingly the statement of impact of audit qualification is not required to be given.

Kindly take the above information on records.

Thanking you.

Yours faithfully,
For ANSAL HOUSING LTD.

ANSAL HOUSING LIMITED NEW DELHI

Tarun Kathuria
(Chief Financial Officer)