



REMSONS Industries Ltd.

P.O.Bag No. 7685 Mumbai - 400067.
Tel. : 26122368, 26113883
26114452
Email : remsons@vsnl.com
Web : www.remsons.com
CIN : L51900MH1971PLC015141

29th May, 2019

To,

The Manager - Corporate Service Dept.
BSE Limited

Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip code: **530919**

The Manager - The Listing Department,
National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East),

Mumbai - 400051.

Scrip code: **REMSONSIND**

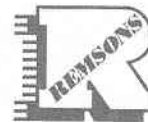
Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. 29th May, 2019.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 29th May, 2019; *inter-alia* considered the following matters:

1. Approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 in terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Recommended payment of dividend of Rs. 1.50/- per Equity Share of Rs. 10/- each (15%) for the financial year ended 31st March, 2019, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company. The dividend if approved at the ensuing Annual General Meeting of the Company, shall be paid/dispatched to the eligible shareholders after the AGM within the time limit as prescribed under the Companies Act, 2013 and other applicable laws;
3. Re-appointed M/s Kanu Doshi Associates LLP, Chartered Accountants as Internal Auditors of the Company for the year 2019-20 pursuant to Section 138 of the Companies Act, 2013 and Rules made thereunder; and
4. Re-appointed M/s. M Baldeva Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2019-20 under Section 204(1) of the Companies Act, 2013.

Regd. Office: 401 Gladdiola, Hanuman Road, Vile Parle (East), Mumbai - 400 057.





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We are enclosing herewith the followings:

- a. Audited Financial Results for the quarter and year ended 31st March, 2019,
- b. Statement of Assets and Liabilities as on 31st March, 2019,
- c. Auditors Report on the Audited Financial Results for the quarter and year ended 31st March, 2019, and
- d. Declaration for Unmodified Opinion on Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Kindly take the above in your record.

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a





REMSONS **INDUSTRIES LTD.**

CIN : L51900MH1971PLC015141

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vile Parle (East), Mumbai 400057.

Tel No: 022- 26113883; 261122368

Email id: remsons@vsnl.com, website: www.remsons.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2019 (Audited - Refer note no. 7)	31st Dec, 2018 (Unaudited)	31st March 2018 (Audited - Refer note no. 7)	31st March 2019 (Audited)	31st March 2018 (Audited)
I	Income					
	(a) Revenue from Operations	3,698.96	3,814.50	3,604.16	14,937.76	13,077.69
	(b) Other Income	29.18	(12.02)	90.87	75.16	157.76
	Total Income From Operations	3,728.14	3,802.48	3,695.03	15,012.92	13,235.45
II	Expenses					
	(a) Cost of Materials Consumed	2,345.35	2,499.63	2,115.25	9,414.80	7,963.27
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.43)	(121.53)	59.03	(116.44)	(156.68)
	(d) Excise duty on sale of goods	-	-	-	-	264.64
	(e) Employees Benefit Expenses	730.86	701.26	600.46	2,696.78	2,388.84
	(f) Finance Costs	54.43	36.24	57.94	218.30	254.70
	(g) Depreciation and Amortisation Expenses	73.83	58.66	61.69	248.55	251.62
	(h) Other Expenditure	480.62	522.03	513.15	2,060.45	1,813.98
	Total expenses	3,652.66	3,696.29	3,407.52	14,522.44	12,780.37
III	Profit before exceptional items and tax	75.48	106.19	287.51	490.48	455.08
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	75.48	106.19	287.51	490.48	455.08
VI	Tax Expense					
	(a) Current tax	22.92	27.60	57.22	155.52	90.22
	(b) Deferred tax	1.65	2.62	(22.28)	(9.21)	20.28
	Total tax expenses	24.57	30.21	34.94	146.31	110.50
VII	Net Profit/ (Loss) for the period (V-VI)	50.91	75.98	252.57	344.17	344.58
VIII	Other Comprehensive Income					
	(a) i. Items that will not be reclassified to profit or loss	(42.00)	(0.96)	1.34	(48.61)	(6.60)
	ii. Income tax relating to items that will not be reclassified to profit or loss	11.69	0.27	(1.51)	12.49	1.07
	(b) i. item that wil be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (Net of Taxes)	(30.31)	(0.69)	(0.17)	(36.12)	(5.53)
IX	Total Comprehensive Income for the period	20.60	75.29	252.40	308.05	339.05
X	Paid-up equity share capital (Face Value of ₹ 10/- each)	571.34	571.34	571.34	571.34	571.34
XI	Other Equity excluding Revaluation Reserve	-	-	-	1,602.66	1,384.16
XII	Earnings per equity share					
	(i) Basic Earnings per share (Rs.)	0.89	1.33	4.42	6.02	6.03
	(ii) Diluted Earnings per share (Rs.)	0.89	1.33	4.42	6.02	6.03



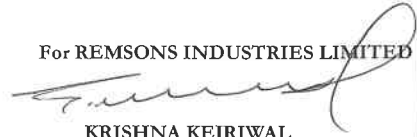
Statement of Assets and Liabilities :		(Rs. In Lakhs)	
	PARTICULARS	31st March 2019 (Audited)	31st March 2018 (Audited)
A	ASSETS		
I	Non- Current Assets		
	Property ,Plant and Equipment	2,151.06	2,174.68
	Capital Work in Progress	13.81	5.18
	Investment property	6.81	7.00
	Other Intangible Assets	148.62	10.46
	Intangible assets under development	-	42.00
	Financial Assets		
	(i) Investments	4.67	10.35
	(ii) Others financial assets	63.77	44.03
	Other non current Assets	24.85	35.92
	Sub Total - Non- Current Assets	2,413.59	2,329.62
II	Current Assets		
	Inventories	2,687.11	2,257.08
	Financial Assets		
	(i) Trade Receivable	2,587.06	1,989.89
	(ii) Cash and Cash equivalents	43.48	100.48
	(iii) other financial assets	17.44	76.06
	Current Tax Assets	3.12	-
	Other current assets	268.93	216.62
	Sub Total - Current Assets	5,607.14	4,640.13
	TOTAL ASSETS	8,020.73	6,969.75
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	571.34	571.34
	Other Equity	1,602.66	1,384.16
	Sub Total - Shareholder's fund	2,174.00	1,955.50
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	787.18	823.86
	Provisions	25.56	22.16
	Deffered Tax Liabilities (net)	61.45	19.91
	Sub Total - Non- Curret Liabilities	874.19	865.93
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	1,846.15	1,989.30
	(ii) Trade payables	2,809.24	1,822.19
	(iii) Other Financial Liabilities	99.67	92.17
	Other Current Liabilities	129.43	157.78
	Provisions	85.26	40.86
	Current tax liabilities	2.78	46.02
	Sub Total - Non- Curret Liabilities	4,972.53	4,148.32
	TOTAL EQUITY AND LIABILITIES	8,020.73	6,969.75



Notes:

1. The Company operates in single segment only, i.e. **Automotive Components parts**.
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 29th May, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors at their meeting held on 29th May, 2019 proposed final dividend of Rs.1.50 per share i.e 15% on Equity Share of Rs. 10/- each, subject to the approval of the members at the ensuing Annual General meeting.
4. These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
5. Ind AS 115 "Revenue from Contracts with Customers" mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. The Company has elected the option of the modified retrospective approach and there were no material adjustments required to be made in the retained earnings as at 1st April, 2018. Also, the application of Ind AS 115 did not have any material impact on recognition and measurement of revenue and related items in the Audited Financial Results for the quarter/year ended 31st March, 2019 of the Company.
6. Consequent to introduction of Goods and Services Tax (GST) with effect from July 01, 2017, Central Excise have been subsumed into GST. In accordance with Indian Accounting Standard, as applicable and Schedule III of the Companies Act, 2013, unlike Excise Duties, GST are not part of Revenue. Accordingly, the figures for the year ended 31, 2019 and for the year ended March 31, 2018 are not comparable.
7. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
8. Figures for the corresponding periods in the previous year's/ periods` have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.

For REMSONS INDUSTRIES LIMITED


KRISHNA KEJRIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN - 00513788

Place : Mumbai

Dated: 29th May, 2019



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

T : +91 22 6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

Auditor's Report on yearly Financial Results of REMSONS INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
REMSONS INDUSTRIES LIMITED**

1. We have audited the accompanying financial results of **REMSONS INDUSTRIES LIMITED** ("Company") for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The financial results for the quarter ended 31st March, 2019 and for the corresponding quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and 31st March, 2018 and the published year to date figures up to the period 31st December, 2018 and figures up to 31st December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. The annual financial results have been prepared on the basis of annual audited financial statements and quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the year ended 31st March, 2019.

For M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374

Place: Mumbai
Date: 29th May 2019

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.





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29th May, 2019

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: **530919**

The Manager - The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.
Scrip code: **REMSONSIND**

Dear Sir,

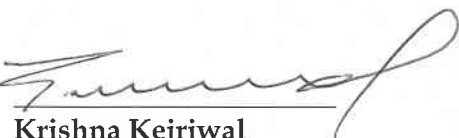
Sub: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Unmodified Opinion.

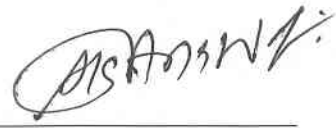
We hereby declare that the Statutory Auditors of the Company, M/s. M L Bhuwania & Co. LLP, Chartered Accountants (Firm Registration No. 101484W/W-100197), have issued audit report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2019.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the above in your record.

Yours faithfully,
For **REMSONS INDUSTRIES LIMITED**


Krishna Kejriwal
Chairman & Managing Director
(DIN: 00513788)


Anil Kumar Agrawal
Whole Time Director & CFO
(DIN: 00513805)

Regd. Office: 401 Gladdiola, Hanuman Road, Vile Parle (East), Mumbai - 400 057.

