KET/SEC/SE/2019-20

May 28, 2019

BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 524109

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.

Stock Code: KABRAEXTRU

Dear Sir / Madam,

Sub: Outcome of Board Meeting of the Company held on May 28, 2019

In continuation to our letter dated May 14, 2019 and in terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that Board of Directors of the Company at its meeting held today, inter alia, has:

1. considered and approved Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2019, a copy whereof along with Auditors report and declaration confirming that the Audit Reports are with an unmodified opinion is enclosed herewith as **Annexure – 1**. The said Financial results are being uploaded on the Company's website www.kolsite.com and will be published in the newspapers as per the requirements of the SEBI Listing Regulations.
2. not recommended any Dividend for the financial year ended March 31, 2019.
3. approved the re-appointment of Mr. M. P. Taparia, Mr. Y. B. Desai and Mr. N. C. Chauhan as Independent Directors for a second term of 2 (two) consecutive years each commencing from September 09, 2019 to September 08, 2021, subject to approval of members at the ensuing Annual General Meeting ("AGM") by special resolution. The information thereof pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 is annexed herewith as **Annexure - 2**.

The Company has acquired land in Pune for its proposed project of manufacturing Lithium-ion battery packs and Commercial production is expected to begin by December 2019.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 06:45 p.m.

Kindly take our above submission on your record.

Thanking you,
Yours faithfully,
For **Kabra Extrusiontechnik Ltd.**

Arya K. Chachad
Company Secretary

Encl: As above

Kabra Extrusiontechnik Limited
Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai- 400 053. Maharashtra, India.
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Works 2
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Works 1 & 2 GSTIN : 25AAACK4289L1Z6 / CIN-L28900MH1982PLC028535

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KABRA ExtrusionTechnik

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

₹ in Lakhs

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		Mar 31 2019	Dec 31 2018	Mar 31 2018	Mar 31 2019	Mar 31 2018	Mar 31 2019	Mar 31 2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I	Revenue from operations	9,890.26	5,519.63	10,310.03	24,514.19	27,172.31	24,514.19	27,172.31
II	Other Income	571.77	42.66	57.08	1,993.59	257.01	1,993.59	257.01
III	**Total income (I + II)**	**10,462.03**	**5,562.29**	**10,367.11**	**26,507.78**	**27,429.32**	**26,507.78**	**27,429.32**
IV	**EXPENSES**							
	Cost of material consumed	4,640.24	3,561.18	5,735.27	15,750.47	17,823.19	15,750.47	17,823.19
	Changes in inventories of finished goods & work in progress	1,251.73	(91.00)	478.46	(797.02)	(1,101.11)	(797.02)	(1,101.11)
	Excise Duty	-	-	-	-	334.09	-	334.09
	Employee benefit expense	743.13	832.82	1,032.92	3,471.82	3,696.25	3,471.82	3,696.25
	Finance Cost	71.40	70.76	32.89	250.26	147.82	250.26	147.82
	Depreciation and amortisation expense	190.93	176.57	191.11	723.24	793.40	723.24	793.40
	Other Expenses	1,559.58	896.73	1,095.31	4,023.03	3,601.42	4,023.03	3,601.42
	Total expenses (IV)	**8,457.01**	**5,447.07**	**8,565.95**	**23,421.80**	**25,295.06**	**23,421.80**	**25,295.06**
V	**Profit/(Loss) before exceptional items & tax (III - IV)**	**2,005.02**	**115.22**	**1,801.17**	**3,085.98**	**2,134.26**	**3,085.98**	**2,134.26**
VI	Share in Profit/(Loss) of Joint Ventures (net of tax)	-	-		-	-	(9.93)	(12.20)
VII	Exceptional items	-	-	-	-	-	-	-
VIII	**Profit/ (Loss) before tax (V - VI - VII)**	**2,005.02**	**115.22**	**1,801.17**	**3,085.98**	**2,134.26**	**3,076.04**	**2,122.06**
IX	Tax expenses							
	Current Tax	440.00	-	480.07	440.00	499.07	440.00	499.07
	Income Tax Earlier Year	33.83	-	-	33.83	-	33.83	-
	MAT Credit entitlement	(70.67)	-	(383.95)	(70.67)	(383.95)	(70.67)	(383.95)
	Deferred Tax	(36.89)	(20.81)	19.40	235.60	7.38	235.60	7.38
X	**Profit/ (Loss) for the period (VIII - IX)**	**1,638.74**	**136.02**	**1,685.65**	**2,447.21**	**2,011.77**	**2,437.28**	**1,999.57**
XI	**Other Comprehensive Income**							
	i) Items that will not be reclassified to profit or loss	287.02	(673.07)	(669.83)	(298.48)	(539.20)	(298.48)	(539.20)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(62.50)	-	0.77	(83.87)	0.77	(83.87)	0.77
XII	**Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**	**1,863.26**	**(537.05)**	**1,016.58**	**2,064.86**	**1,473.34**	**2,054.93**	**1,461.13**
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
XIV	**Earning per equity share basic and diluted but not annualized for quarterly numbers (for continuing operations)**	**5.14**	**0.43**	**5.28**	**7.67**	**6.31**	**7.64**	**6.27**

Notes

1 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 28th May 2019.

2 Revenue from operations for year ended 31 March 2019 is not comparable with year ended 31 March 2018 since current year ended 31 March 2019 is net of GST, whereas previous period revenue is inclusive of excise duty. Revenue from operations excluding excise is as below;

Particulars	Year End Mar'18	Year End Mar'19
Revenue from Operations including excise duty	27,172.31	24,514.19
Less - Excise duty	334.09	-
Revenue from Operations net of excise duty	**26,838.22**	**24,514.19**

3 The company opereates in single segment. i.e. Plastic Extrusion Machinery and allied Equipments.

4 During the Financial Year ended 31st March 2019, the Company has sold it's investment in shares of BW-PTI Holdings Inc (erstwhile Gloucester Engineering Co. Inc).

5 Figures for previous periods have been regrouped wherever necessary. The figures for quarter ended 31st March are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

Place : Mumbai
Date : 28/05/2019

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

KABRA EXTRUSIONTECHNIK LTD.

For Kabra Extrusiontechnik Ltd.

S. V. Kabra
Chairman & Managing Director

Kabra Extrusiontechnik Limited
Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai- 400 053. Maharashtra, India.
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KABRA ExtrusionTechnik

Statement of Assets & Liabilities as at 31 March 2019 & 31 March 2018

₹ in Lakhs

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
	ASSETS				
(1)	**Non-current assets**				
	Property, Plant and Equipment	11,588	10,747	11,588	10,747
	Capital work-in-progress	96	-	96	-
	Investment Property	-	-	-	-
	Goodwill	-	-	-	-
	Other Intangible assets	426	96	426	96
	Financial Assets			-	-
	Investments	3,802	4,340	3,742	4,289
	Trade receivables	-	-	-	-
	Loans	84	81	84	81
	Others	-	-	-	-
	Deferred tax assets (net)	167	437	167	437
	Other non-current assets	537	380	537	380
	Total non-current assets	**16,701**	**16,080**	**16,641**	**16,030**
(2)	**Current assets**				
	Inventories	10,616	10,231	10,616	10,231
	Financial Assets				
	Investments	1,367	1,366	1,367	1,366
	Trade receivables	3,543	4,413	3,543	4,413
	Cash and cash equivalents	216	70	216	70
	Other balances with banks	55	53	55	53
	Loans	47	51	47	51
	Other financial assets	1,046	89	1,046	89
	Current Tax Assets (net)	-	-	-	-
	Other current assets	727	1,392	727	1,392
	Total current assets	**17,618**	**17,665**	**17,618**	**17,665**
	TOTAL ASSETS	**34,319**	**33,745**	**34,258**	**33,695**
	EQUITY AND LIABILITIES				
	Equity				
	Equity Share capital	1,595	1,595	1,595	1,595
	Other Equity	23,078	21,782	23,017	21,732
	Total equity	**24,673**	**23,377**	**24,612**	**23,327**
	LIABILITIES				
(1)	**Non-current liabilities**				
	Financial Liabilities				
	Borrowings	-	-	-	-
	Trade payables	-	-	-	-
	Other financial liabilities	-	-	-	-
	Provisions	267	305	267	305
	Deferred tax liabilities (net)	-	-	-	-
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	**267**	**305**	**267**	**305**
(2)	**Current liabilities**				
	Financial liabilities				
	Borrowings	943	407	943	407
	Trade payables	3,820	5,602	3,820	5,602
	Other financial liabilities	1,065	864	1,065	864
	Other current liabilities	2,946	2,707	2,946	2,707
	Provisions	300	334	300	334
	Current tax liabilities (net)	305	149	305	149
	Total current liabilities	**9,379**	**10,063**	**9,379**	**10,063**
	Total liabilities	**9,646**	**10,368**	**9,646**	**10,368**
	TOTAL EQUITY AND LIABILITIES	**34,319**	**33,745**	**34,258**	**33,695**

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

Place : Mumbai
Date : 28/05/2019

KABRA EXTRUSIONTECHNIK LTD.

For Kabra Extrusiontechnik Ltd.

S. V. Kabra
Chairman & Managing Director

Kabra Extrusiontechnik Limited
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INDEPENDENT AUDIT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019
STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Kabra Extrusiontechnik Limited

1. We have audited the accompanying statement of standalone financial results of **Kabra Extrusiontechnik Limited** (the "Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are balancing figures between audited figures in respect of full financial year and published year to date standalone figures up to end of the third quarter of the financial year, which were subjected to a limited review as required under the Regulations and the Circular.

2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement, as it relates to the quarter year ended March 31, 2019, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the standalone financial statements based on our audit of such interim condensed standalone financial statements and annual standalone financial statements.

3. We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

KIRTANE & PANDIT LLP ★ FRN 105215W/ W100057 ★ Chartered Accountants

An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No. 105215W/W100057



Parag Pansare
Partner
Membership No. : 117309

Mumbai, May 28, 2019

KIRTANE & PANDIT LLP

INDEPENDENT AUDIT REPORT FOR THE YEAR ENDED MARCH 31, 2019
CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Kabra Extrusiontechnik Limited

1. We have audited the accompanying statement of consolidated financial results of **Kabra Extrusiontechnik Limited** (the "Company") and its jointly controlled entities (the Company and its jointly controlled entities together referred to as the "the group") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are balancing figures between audited figures in respect of full financial year and published year to date standalone figures up to end of the third quarter of the relevant financial year, which were subjected to a limited review as required by the Regulations and the Circular.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement, as it relates to the year ended March 31, 2019 has been compiled from the related audited annual consolidated Ind AS financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the statements based on our audit.

3. We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) include the results of the jointly controlled entities namely Penta Auto Feeding India Limited and Kabra Mecanor Belling Technik Private Limited,

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016 and,

(iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2019.

5. We did not audit the financial statements of jointly controlled entities included in the Statement, whose financial statements reflect total assets of Rs. 299.32 lakhs for the year ended March 31, 2019, total revenue from operations of Rs. 581.78 lakhs for the year ended March 31, 2019, and total Loss (including other comprehensive income) of Rs. 10.04 lakhs for the year ended March 31, 2019, as considered in the statement.

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

These financial statements and other financial information have been audited by the other auditors whose reports have been furnished to us.

Our opinion in so far as it relates to the balances and affairs of such jointly controlled entities is based solely on the report of other auditor. Our opinion is not modified/qualified in respect of this matter.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No. 105215W/W100057



Parag Pansare
Partner
Membership No. : 117309

Mumbai, May 28, 2019

KET/SEC/SE/2019-20

May 28, 2019

BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 524109

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.

Stock Code: KABRAEXTRU

Dear Sir / Madam,

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 Declaration

In compliance with the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we declare that M/s. Kirtane & Pandit LLP, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Kabra Extrusiontechnik Ltd.**

Daulat Jain
Chief Financial Officer

Annexure – 2

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 regarding changes in Directors, Key Managerial Personnel (Chief Financial Officer & Company Secretary etc.), and Compliance Officer:

Name of Director/ Key Managerial Personnel	**Mr. Mahaveer Prasad Taparia**	**Mr. Yagneshkumar B. Desai**	**Mr. Nihalchand C. Chauhan**
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as an Independent Director	Re-appointment as an Independent Director	Re-appointment as an Independent Director
Date of Appointment / cessation (as applicable) & term of appointment	Second term of 2 (two) consecutive years from September 09, 2019 to September 08, 2021 (upon completion of current tenure)	Second term of 2 (two) consecutive years from September 09, 2019 to September 08, 2021 (upon completion of current tenure)	Second term of 2 (two) consecutive years from September 09, 2019 to September 08, 2021 (upon completion of current tenure)
Brief profile (in case of appointment)	B. A. with in-depth knowledge of Plastic Processing Industry and Management & Control of Business and Industrial houses, and hands on expertise in business management, marketing, operations. He is also a Promoter of Supreme Group of Companies	B. A. (Hons), CAIIB, with expertise in General and International Banking, Trade Finance. He has served with SBI & Exim Bank in various capacities including as Managing Director of Export Import Bank of India	B. Com (Hons), LL.B., CAIIB, having vast experience in Commercial & International Banking and Finance; Investment Policy and Portfolio Management; He is associated for 2 decades with Arab Monetary Fund, Abu Dhabi
Disclosure of relationships between directors (in case of appointment of director)	Nil	Nil	Nil

For **Kabra Extrusiontechnik Ltd.**

Arya K. Chachad
Company Secretary

Kabra Extrusiontechnik Limited
Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
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