CMI LIMITED
AN ISO 9001, ISO 14001
& OHSAS 18001 COMPANY
CIN No. L74899DL1967PLC018031

Regd. & Marketing Office :
501-503, New Delhi House,
27, Barakhamba Road, New Delhi-110 001
Ph. : 011-49570000
Fax : 011-23739902
E-mail : info@cmilimited.in
Website : www.cmilimited.in

CMI/CS/2019-20/ **May 28, 2019**

BSE Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES

Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 28th May, 2019, has, inter alia, approved the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2019 is enclosed as **Annexure-1;**
2. Audit Report on the financial results for the quarter and year ended 31st March, 2019 is enclosed as **Annexure-2;**
3. A copy of declaration in respect of unmodified opinion on Audited Financial results/statements is enclosed as **Annexure-3;**
4. Recommended dividend of Rs. 1/-per equity share of Rs.10/- each for the financial year 2018-19. The Dividend, if approved by the shareholders at the ensuing Annual General Meeting (AGM) of the Company, shall be paid/dispatched on or before 30 days from the date of AGM;
5. Took note of resignation of Ms. Archana Bansal as Independent Director of the Company;
6. Appointment of Ms. Charu Jain as Independent Director of the Company. It is affirmed that director being appointed is not debarred to be appointed as Director by virtue of any SEBI order or any such other authority. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 regarding appointment of Independent director is enclosed as **Annexure 4.**

The Meeting commenced at 12:30 P.M. and concluded at 07:30 P.M.

This is for your information and record.

Thanking you,
For **CMI LIMITED**

Subodh Kumar

SUBODH KUMAR BARNWAL
COMPANY SECRETARY

CMI LIMITED DELHI

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ANNEXURE - 1

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. in Lakhs)

S. No.	PARTICULARS	Quarter ended			Year ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	**Income from Operations**					
	(a) Sales/income from operations	18,592.31	17,592.69	15,972.69	63,729.85	57,390.56
	(b) Other Income	593.06	314.82	479.65	1,420.08	1,133.89
	Total Income	**19,185.37**	**17,907.51**	**16,452.34**	**65,149.93**	**58,524.45**
2	**Expenses**					
	a. Cost of materials consumed	10,576.79	13,611.42	13,073.00	46,895.81	43,838.40
	b. Purchase of stock-in-trade	3,833.79	1,974.47	431.87	6,000.41	431.87
	c. Changes in inventory of finished goods, work-in-progress and stock-in-trade	455.28	(1,444.54)	(800.28)	(2,817.98)	(849.92)
	d. Excise duty on sale of goods	-	-	-	-	1,384.57
	e. Employee benefits expense	627.93	485.69	433.35	2,040.66	1,579.54
	f. Finance costs	893.21	865.50	935.88	3,374.36	2,895.81
	g. Depreciation and amortisation expense	280.91	286.50	264.88	1,181.95	1,048.23
	h. Other Expenses	1,337.50	1,063.52	1,066.81	4,328.19	4,253.46
	Total Expenses	**18,005.41**	**16,842.56**	**15,405.51**	**61,003.40**	**54,581.96**
3	**Profit / (Loss) before Exceptional items and Tax (1-2)**	**1,179.96**	**1,064.95**	**1,046.83**	**4,146.53**	**3,942.49**
4	Exceptional items	2.79	(3.14)	-	(2.69)	-
5	**Profit / (Loss) before Tax (3+4)**	**1,182.75**	**1,061.81**	**1,046.83**	**4,143.84**	**3,942.49**
6	**Tax Expenses**					
	Current Tax	(813.54)	316.81	374.54	133.27	1,177.34
	Deferred Tax	(585.03)	61.55	(11.52)	(483.56)	180.17
	Total Tax Expense	(1,398.57)	378.36	363.02	(350.29)	1,357.51
7	Net Profit / (Loss) the period (5-6)	**2,581.32**	**683.45**	**683.81**	**4,494.13**	**2,584.98**
8	Other Comprehensive Income / (Loss) (Net of Tax Expense)	14.34	-	(1.93)	14.33	(1.97)
9	Total Comprehensive Income (7+8)	2,595.66	683.45	681.88	4,508.46	2,583.01
10	Paid-up equity share capital (Face value Rs.10 each)	1,502.74	1,502.74	1,502.74	1,502.74	1,502.74
11	Earning per equity share (EPS) (of Rs. 10/- each) (Not Annualised)					
	a) Basic (Rs.)	17.18	4.55	4.55	29.91	17.20
	b) Diluted (Rs.)	17.18	4.55	4.55	29.91	17.20

कृष्णा नीरज एंड एसोसिएट्स सनदी लेखाकार Chartered Accountants KRISHNA NEERAJ & ASSOCIATES

For CMI LIMITED
Chairman-Cum-Managing Director
DIN:-00041300

(Rs. in Lakhs)

Statement of Assets and Liabilities	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	15,497.77	14,995.82
(b) Capital work-in-progress	410.47	422.20
(c) Investment Properties	942.51	945.75
(d) Other Intangible assets	24.91	94.05
(e) Financial Assets		
(i) Investments	0.04	25.06
(ii) Loans	116.23	97.04
(iii) Others	147.74	-
(f) Deferred Tax Assets (Net)	2,078.18	1,601.12
(g) Other non current assets	912.39	786.96
Total Non-Current Assets	**20,130.24**	**18,968.00**
Current Assets		
(a) Inventories	16,172.99	12,756.49
(b) Financial Assets		
(i) Trade Receivables	27,372.12	22,672.61
(ii) Cash and cash equivalents	1,515.95	142.58
(iii) Other Bank Balances	801.84	1,077.65
(iv) Loans	296.25	88.87
(v) Other current financial Assets	633.85	491.11
(c) Current Tax Assets (Net)	78.34	22.83
(d) Other current assets	4,650.50	3,098.48
Total Current Assets	51,521.84	40,350.62
Total Assets	71,652.08	59,318.62
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,503.07	1,503.07
(b) Other Equity	29,838.46	22,315.15
Total Equity	31,341.53	23,818.22
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	5,383.31	4,469.18
(b) Provisions	82.97	66.84
Total Non-Current Liabilities	5,466.28	4,536.02
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	22,170.11	16,566.65
(ii) Trade payables	10,330.43	9,091.71
(iii) Other Financial Liabilities	1,862.14	1,443.70
(b) Other current liabilities	314.36	660.08
(c) Provisions	26.09	43.26
(d) Current Tax liability (Net)	141.14	3,158.98
Total Current Liabilities	34,844.27	30,964.38
Total Equity and Liabilities	71,652.08	59,318.62

For CMI LIMITED

Chairman-Cum-Managing Director

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Notes:

1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May, 2019.

2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The financial results for the year ended 31st March, 2019 have been audited by the statutory auditors of the company. The statutory auditors have expressed an unmodified opinion.

4. The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. Post implementation of GST, Sales/Income from operations is reported net of GST as per Ind-AS-18. Sales/Income from operations, however, is reported inclusive of excise duty for the period upto 30th June, 2017. Accordingly, Sales/Income from operations for the year ended 31st March, 2019 is not comparable with the corresponding figures of the previous period.

5. There is no separate reportable segment as per the Indian Accounting Standard (Ind-AS 108) on segment reporting.

6. Effective from 1st April, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of 1st April, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial results for the quarter and year ended 31st March, 2019.

7. The financial figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended 31st December, 2018 and 31st December, 2017 respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.

कृष्णा नीरज एंड एसोसिएट्स सनदी लेखाकार Chartered Accountants KRISHNA NEERAJ & ASSOCIATES

CMI LIMITED DELHI

Works : Plot No. 71 & 82, Sector-6, Faridabad-121006 (Haryana) E-mail: worksfbd@cmilimited.in

8. Subject to the approval of the shareholders in the ensuring Annual General Meeting of the Company, the Board of Directors has recommended a final dividend of Rs. 1/- per equity share of Rs. 10/- each aggregating to Rs. 181.16 Lakhs (including dividend distribution tax).

9. Upon approval of the Scheme of Amalgamation between CMI Energy India Private Limited, a wholly owned subsidiary, (Transferor Company) and CMI Limited (Transferee Company) by the Hon'ble National Company Law Tribunal (NCLT), Principal Bench, New Delhi vide its order dated 3rd April, 2019 with appointed date 1st March, 2016 under sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other applicable provisions, if any, Audited Results for the quarter and year ended 31st March, 2019 have been finalized for the merged entity. The effect of taxation has been taken in the quarter ended 31st March, 2019 only.

10. The figures for all the corresponding previous periods have been restated / updated by the Company so as to give effect to the said approved Scheme of Amalgamation. Comparative figures of the merged entity and figures reported earlier for previous periods are given below:

Sr.No.	PARTICULARS	Quarter ended				Year ended	
		31.12.2018 Unaudited Merged	31.12.2018 Unaudited earlier reported	31.03.2018 Audited Merged	31.03.2018 Audited earlier reported	31.03.2018 Audited Merged	31.03.2018 Audited earlier reported
1	Income from Operations	17,907.51	12,842.42	16,452.34	11,679.35	58,524.45	40,205.09
2	Expenses	16,842.56	11,879.93	15,405.51	10,648.14	54,581.96	36,648.81
3	Profit / (Loss) before Exceptional items and Tax (1-2)	1,064.95	962.49	1,046.83	1,031.21	3,942.49	3,556.28
4	Exceptional items	(3.14)	(3.14)	-	-	-	-
5	Profit / (Loss) before Tax (3+4)	1,061.81	959.35	1,046.83	1,031.21	3,942.49	3,556.28
6	Tax Expenses	378.36	345.83	363.02	389.21	1,357.51	1,265.58
7	Net Profit / (Loss) the period (5-6)	683.45	613.52	683.81	642.00	2,584.98	2,290.70
8	Other Comprehensive Income / (Loss) (Net of Tax Expense)	-	-	(1.93)	(3.47)	(1.97)	(3.51)
9	Total Comprehensive Income (7+8)	683.45	613.52	681.88	638.53	2,583.01	2,287.19

KRISHNA NEERAJ & ASSOCIATES Chartered Accountants

CMI LIMITED DELHI

Statement of Assets and Liabilities	As at 31.03.2018 Audited Merged	As at 31.03.2018 Audited earlier reported
ASSETS		
Non-Current Assets	18,968.00	8,078.30
Current Assets	40,350.62	30,228.34
Total Assets	**59,318.62**	**38,306.64**
EQUITY AND LIABILITIES		
Equity	23,818.22	13,425.88
Liabilities		
Non-Current Liabilities	4,536.02	1,176.65
Current Liabilities	30,964.38	23,704.11
Total Equity and Liabilities	**59,318.62**	**38,306.64**

11. Previous period/year figures have been regrouped / restated wherever necessary.

Date: 28th May, 2019
Place: New Delhi

For and on behalf of the Board
CMI Limited

Amit Jain
Chairman cum Managing Director
DIN: 00041300

ANNEXURE - 2

INDEPENDENT AUDITORS REPORT ON FINANCIAL RESULTS OF CMI LIMITED PURSUANT TO THE REGULATION 33 AND REGULATION 52 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
Board of Directors,
CMI Limited,
New Delhi

1. We have audited the accompanying financial results of **CMI Limited** ('The company') for the quarter and year ended March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations') read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these audited financial results are the balancing figures between audited figures in respect of the full financial year and year-to-date figure of merged entity up to the end of the third quarter of the relevant financial year which were subject to limited review by us and not subjected to audit.

3. Attention is also drawn to the fact that Hon'ble NCLT vide its order dated April 03, 2019 passed an order for merger of CMI Energy India Private Limited with its holding company CMI Limited with appointed date March 1, 2016. Therefore, annual financial results of CMI Limited for the year ended March 31, 2019 and its comparable figures for the year ended March 31, 2018 are prepared for the merged entity CMI Limited. In addition, results of the quarter ended December 31, 2018 and March 31, 2018 were restated/updated for the merged Entity.

4. These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the management of the company. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

5. We conducted our audit in accordance with the Accounting Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of marital misstatements. An audit includes examining, on a test basis, evidence supporting the

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Rajendra Place,
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Contact:
Tel: +91 11 47980045
info@knaca.in
www.knaca.in

amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

6. In our opinion and to the best of our information and according to the explanation given to us; The financial results:

   (I) is presented in accordance with the formats prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and

   (II) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the company for the quarter and year ended 31st March, 2019.

For Krishna Neeraj & Associates
Chartered Accountants
Firm Registration No.: 023233N

CA. Krishna Kumar Neeraj
Partner
Membership No. 506669

Place: New Delhi
Date: 28-May-2019

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ANNEXURE-3

CMI/CS/2019-20/

May 28, 2019

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MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s Krishna Neeraj & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited financial results/ statements of the Company for the quarter and year ended 31st March, 2019.

This declaration is given in compliance to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI notification no. SEBI/LAD/NRO/GN/2016-2017 /001 dated 25th May, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016.

You are requested to take the above information on record.

Thanking you,
For **CMI LIMITED**

CMI LIMITED DELHI

AMIT JAIN
CHAIRMAN & MANAGING DIRECTOR

CMI LIMITED
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& OHSAS 18001 COMPANY
CIN No. L74899DL1967PLC018031

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ANNEXURE-4

APPOINTMENT OF MS. CHARU JAIN ON THE BOARD OF DIRECTORS OF THE COMPANY

S. No.	Particulars	Ms. Charu Jain
1	Reason of Change viz. Appointment, removal, death or otherwise	Appointment
2	Date of Appointment	28.05.2019
3	Designation	Additional Director in the category of Non-Executive, Independent Director
4	Term of Appointment	For a period of 5 years from the date of appointment, subject to approval of shareholders in the ensuing AGM
5	Brief Profile	Ms. Charu Jain is M.A. (English) having vast experience in new business development.
6	Disclosure of Relationship between the Directors	None

CMI LIMITED DELHI

Subodh Kumar