



SJVN/CHQ/CS/93/2019-

Date: 28/08/2019

<u>NSE Symbol: SJVN-EQ</u>	<u>BOLT SCRIP ID: SJVN,</u> <u>SCRIP CODE: 533206</u>
National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra East, Mumbai-400051, India.	The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001, India.

Sub: Disclosure of Related Party Transactions under Regulation 29 of SEBI (LODR) Regulations, 2015

Sir

Please find attached herewith the details of Related Party Transactions on standalone and consolidated basis for the period ending 31.03.2019

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary

Encl:**As stated above.**

SJVN Limited
Related Party Transactions - 31 March 2019- Standalone

Related Party Disclosures' as per Ind AS 24:

a) List of Related Parties –

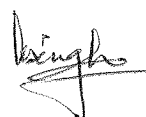
i) Directors & Key Management Personnel:

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Amarjit Singh Bindra	Director (Finance)
Shri Rakesh Kumar Bansal	Director (Electrical)
Shri Kanwar Singh	Director (Civil) up to 31.03.2019
Smt. Geeta Kapur	Director (Personnel) w.e.f 18.10.2018
Shri Aniruddha Kumar	Nominee Director, Government of India
Shri Prabodh Saxena	Nominee Director, Government of Himachal Pradesh
Shri Ganesh Dutt	Independent Director up to 16.11.2018
Dr. Rajni Sarin	Independent Director
Shri Pravin Bhai Patel	Independent Director
Shri Shamsher Singh Uppal	Independent Director
Shri Subhash Chander Negi	Independent Director w.e.f 25.03.2019
Shri Rajnish Pande	Independent Director w.e.f 29.03.2019
Shri Soumendra Das	Company Secretary

ii) Entities where control / significant influence exists

Subsidiaries:

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at March 31, 2019	As at March 31, 2018
SJVN Arun-3 Power Development Company Pvt. Ltd (Incorporated in Nepal)	Nepal	Power Generation	100%	100%



SJVN Thermal Pvt. Ltd (Incorporated in India)	India	Power Generation	100%	100%

iii) Joint Ventures:

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at March 31, 2019	As at March 31, 2018
Cross Border Power Transmission Company Ltd.	India	Power Transmission	26%	26%
Kholongchhu Hydro Energy Limited	Bhutan	Power Generation	50%	50%

iv) List of Other Related Parties:

Name of Other Related Parties	Principal place of operation	Nature of Relationship
NJPC Ltd. Employees Provident Fund Trust	India	Post-employment benefit plan of SJVN
NJPC Ltd. Employee Gratuity Fund	India	Post-employment benefit plan of SJVN
SJVN Employees Defined Contribution Pension Fund.	India	Post-employment benefit plan of SJVN
Fund for SJVN Post Retirement Medical Scheme (PRMS)	India	Post-employment benefit plan of SJVN
SJVN Foundation Trust	India	CSR-Trust
Sh. Romesh Kumar Kapoor	India	Relative of Director
Ms. Priyapreet Kaur	India	Relative of Director

b) Transactions with related parties-

i) Transactions with subsidiaries, Joint Ventures and Key Management Personnel (KMP) are as follows.

Particulars	Subsidiary Companies		Joint Ventures Companies		Key Management Personnel (KMP)& their relative	
	F.Y.	F.Y.	F.Y.	F.Y.	F.Y.	F.Y.
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
A. Transactions During the Year						
1. Investment in Share Capital						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	12576	-				
b) Kholongchhu Hydro Energy Limited			3763	4200		

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2. Consultancy Fee Received						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	172	147				
3. Dividend						
a) Cross Border Power Transmission Ltd.			126	164		
4. Sitting Fees					17	20
5. Remuneration to relatives of KMP					88	6
B. Outstanding Balances at the year end.						
1. Advance						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	32887	19259				
b) SJVN Thermal Pvt. Ltd.	18208	5239				
2. Amount Recoverable						
a) Kholongchhu Hydro Energy Limited (KHEL)			105	168		

ii) Loans to/from Key Management Personnel (KMP)

(₹ Lakh)		
Particulars	Key Management Personnel (KMP)	
	31.03.2019	31.03.2018
Loan to KMPs		
Beginning of the Year	17	13
Loans advanced	-	-
Loan repayments received	3	5
Interest charged	-	-
Interest received	7	2
End of the year/period	7	6

Note: Advance to subsidiaries is ₹ 51095 Lakh (Previous Year ₹ 24498 Lakh) and Recoverable from JV's is ₹ 105 Lakh (Previous Year ₹ 168 Lakh). Loan from Key Management Personnel (KMP), their relatives & enterprise over which KMPs have significant influence is ₹ NIL (Previous Year ₹ NIL)

Terms & conditions:

- 1) Loans to KMPs include Education Loan. This advance is interest bearing at concessional rates as per policy of the Company.
- 2) Management/Consultancy services provided to subsidiaries/Joint Ventures and other transactions were on normal commercial terms and conditions at market rates.

iii) Transaction with Trust created for Post employment Benefit plans/CSR of SJVN are as follows:-

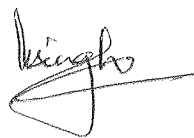
(₹ Lakh)

Sr. No.	Name of the Trust	Nature of transaction	2018-19	2017-18
1	Nathpa Jhakri Power Corporation Ltd. Employees Provident Fund Trust	Contributions during the year	6887	4902
2	NJPC Ltd. Employee Gratuity Fund	Contributions during the year	393	1523
3	SJVN Employees Defined Contribution Pension Fund.	Contributions during the year	3012	1821
4	Fund for SJVN PRS	Contributions during the year	21	6140
5	SJVN Foundation Trust	Contributions during the year	4010	3750

iv) Remuneration to Directors & Key Managerial Personnel

(₹ lakh)

		Year ended 31.03.2019	Year ended 31.03.2018
i)	Short Term Employee Benefits	445	296
ii)	Post Employment Benefits	9	5
iii)	Other Long Term Employee Benefits	42	26
	Total	496	327



SJVN Limited
Related Party Transactions - 31 March 2019- Consolidated

Related Party Disclosures' as per Ind AS 24:

List of Related Parties –

i) Directors & Key Management Personnel:

Parent Company:

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Amarjit Singh Bindra	Director (Finance)
Shri Rakesh Kumar Bansal	Director (Electrical)
Shri Kanwar Singh	Director (Civil) up to 31.03.2019
Smt. Geeta Kapur	Director (Personnel) w.e.f 18.10.2018
Shri Aniruddha Kumar	Nominee Director, Government of India
Shri Prabodh Saxena	Nominee Director, Government of Himachal Pradesh
Shri Ganesh Dutt	Independent Director up to 16.11.2018
Dr. Rajni Sarin	Independent Director
Shri Pravin Bhai Patel	Independent Director
Shri Shamsher Singh Uppal	Independent Director
Shri Subhash Chander Negi	Independent Director w.e.f 25.03.2019
Shri Rajnish Pande	Independent Director w.e.f 29.03.2019
Shri Soumendra Das	Company Secretary

Subsidiary Companies:

a) **SJVN Thermal Pvt. Ltd.**

Shri Nand Lal Sharma	Chairman
Shri Amarjit Singh Bindra	Director
Shri Rakesh Kumar Bansal	Director
Smt. Geeta Kapur	Director
Shri Surinder Pal Bansal	Additional Director
Shri Suresh Chandra Agarwal	Chief Executive Officer

Shri Surender Lal Sharma	Chief Financial Officer
Shri Raman Kant Sharma	Company Secretary

b) SJVN Arun-3 Power Development Company Pvt. Ltd

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Shri Amarjit Singh Bindra	Director (Finance)
Shri Rakesh Kumar Bansal	Director (Electrical)
Smt. Geeta Kapur	Director (Personnel) w.e.f 18.10.2018
Shri S.P. Bansal*	Director (Civil)
Shri S.K. Sharma	CEO
Shri Jitendra Yadav	CFO
Shri Sujit Jha	Company Secretary

* Shri Kanwar Singh, Director (Civil) retired on 31.03.2019 and subsequent to his retirement Sh. S.P. Bansal joined on 01.04.2019.

ii) Entities where control / significant influence exists

Subsidiaries:

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at March 31, 2019	As at March 31, 2018
SJVN Arun-3 Power Development Company Pvt. Ltd (Incorporated in Nepal)	Nepal	Power Generation	100%	100%
SJVN Thermal Pvt. Ltd (Incorporated in India)	India	Power Generation	100%	100%

iii) Joint Ventures:

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at March 31, 2019	As at March 31, 2018
Cross Border Power	India	Power	26%	26%



Transmission Company Ltd.		Transmission		
Kholongchhu Hydro Energy Limited	Bhutan	Power Generation	50%	50%

iv) List of Other Related Parties:

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SJVN Employees Defined Contribution Pension Fund.	India	Post-employment benefit plan of SJVN
Fund for SJVN Post Retirement Medical Scheme (PRMS)	India	Post-employment benefit plan of SJVN
SJVN Foundation Trust	India	CSR-Trust
Sh. Romesh Kumar Kapoor	India	Relative of Director
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i) Transactions with Joint Ventures and Key Management Personnel (KMP) are as follows.

Particulars	Joint Ventures Companies		Key Management Personnel (KMP)& their relative	
	F.Y. 2018-19	F.Y. 2017-18	F.Y. 2018-19	F.Y. 2017-18
A. Transactions During the Year				
1. Investment in Share Capital				
a) Kholongchhu Hydro Energy Limited	3763	4200		
2. Dividend				
a) Cross Border Power Transmission Ltd.	126	164		
3. Sitting Fees			17	20
4. Remuneration to relative of KMP			88	6
B. Outstanding Balances at the year end.				
1. Amount Recoverable				
a) Kholongchhu Hydro Energy Limited (KHEL)	105	168		

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ii) Loans to/from Key Management Personnel (KMP)

(₹ Lakh)		
Particulars	Key Management Personnel (KMP)	
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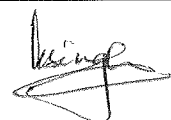
Note: Recoverable from JV's is ₹ 105 Lakh (Previous Year ₹ 168 Lakh). Loan from Key Management Personnel (KMP), their relatives & enterprise over which KMPs have significant influence is Rs. NIL (Previous Year NIL)

Terms & conditions:

- 1) Loans to KMPs include Education Loan. This advance is interest bearing at concessional rates as per policy of the Company.
- 2) Management/Consultancy services provided to subsidiaries/Joint Ventures and other transactions were on normal commercial terms and conditions at market rates.

iii) Transaction with Trust created for Post employment Benefit plans/CSR of group is as follows:-

(₹ Lakh)				
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5	SJVN Foundation Trust	Contributions during the year	4010	3750



iv) Remuneration to Directors & Key Managerial Personnel

(₹ lakh)

		Year ended 31.03.2019	Year ended 31.03.2018
i)	Short Term Employee Benefits	771	540
ii)	Post-Employment Benefits	9	5
iii)	Other Long Term Employee Benefits	54	34
	Total	834	579

Whole time Directors are allowed the use of staff cars including for private journeys on payment in accordance with DPE guidelines.

