

**LEEL ELECTRICALS LIMITED**

(Formerly Lloyd Electric & Engineering Ltd.)

159, Okhla Industrial Estate, Phase-III,

New Delhi - 110 020 (INDIA)

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Fax : +91-11-41609909

CIN : L29120UP1987PLC091016

August 28, 2018

The Manager
Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Scrip Code: 517518

NSE Symbol: LEEL

Sub: Disinvestment in Janka Engineering s.r.o. (WOS)

This is in continuation of our letter dated August 13, 2018 wherein intimation has been given regarding the disinvestment of Company's 100% stake in Janka Engineering s.r.o., ('Janka') wholly owned subsidiary of the Company based in Czech Republic, to entities belonging to Multicraft Group ('Buyer') for a total consideration of 45 Million Czech Crowns.

In this regard please find enclosed the disclosure as per regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is for your kind information and record please. Kindly acknowledge the receipt.

Thanking You,
Yours faithfully,
For LEEL Electricals Ltd.

Anita K. Sharma
Company Secretary
Encl: a/a



Disclosure as per regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

S.no.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	1. Revenue from operations of Janka Engineering s.r.o.('Janka' and WOS) for the financial year ending March 31, 2018 was Czech Crowns (CZK) 305 Million (equivalent to Rs.875 Millions) which constituted 3.75% of the consolidated turnover of the Company; 2. Networth of Janka for the financial year ending March 31, 2018 was CZK 74 Million (equivalent to Rs.235 Millions) which constituted 1.78% of the consolidated network of the Company; (The above financials are after the spin-off scheme (as informed vide our letter dated November 14, 2017) wherein certain common assets and liabilities including employees from two overseas wholly owned subsidiaries of the Company LEEL Coils s.r.o and Janka were spun off and amalgamate with a new entity viz, LEEL Services s.r.o., a wholly owned subsidiary set up in the Czech Republic.)
2	date on which the agreement for sale has been entered into;	N. A.
3	the expected date of completion of sale/disposal;	August 23, 2018 in Prague, Czech Republic.
4	consideration received from such sale/disposal;	Transaction value of CZK 45 Million (approximately Rs.143 Million) as follows: a. Transfer of title of Ownership Interest of Janka to 'PZU Czech, a.s.' (a part of Multicraft Group) for a consideration of CZK 39 Million (approximately Rs.124 Million), together with all the rights and obligations associated with it. Out of this CZK 25 Million shall be realized through inventory and receivables. b. Transfer of Trademarks (related to Janka) to Shiftry Holdings Ltd. (a part of Multicraft Group) for a consideration CZK 6 Million (approximately Rs.19 Million), through LEEL Services s.r.o., owner of title of trademark. All the funds received in relation to this transaction will be utilized towards partial repayment of existing bank loan availed by the WOS.



5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	PZU Czech, a.s., Registered office: 28. října 767/12, Nové Město, 110 00 Prague 1, Czech Republic And SHIFTRY HOLDINGS LIMITED Registered office: Agioi Omologites, Kyriakou Matsi, EAGLE HOUSE 10th floor, 16, 1082, Republic of Cyprus, Both buyers are members of MULTICRAFT GROUP. The buyers do not belong to the promoter/ promoter group/group companies.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within the related party transactions.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	NA


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 Company Secretary