



Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



June 28, 2019

GTL/SE/SEC/2019-20

To,
The Manager,
Corporate Relations Deptt.
Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street,
MUMBAI - 400001
Scrip Code:151

To,
The Secretary,
National Stock Exchange of India Ltd'
Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400051
Scrip Code: 5251

Dear Sir / Madam,

Sub: Submission of Related Party Transactions for the year ended March 31, 2019 :

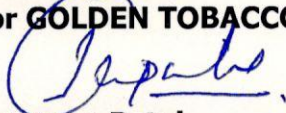
Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the statement showing disclosure of Relate Party Transactions on a Standalone and Consolidated basis for the period ended March 31, 2019.

The copy of same is also being uploaded on the website of the Company i.e. www.goldentobacco.in.

We would request you to take the same on record and acknowledge receipt.

Kindly take the above in your records.

**Thanking You,
For GOLDEN TOBACCO LIMITED**


Jaymeen Patel
Company Secretary and Compliance Officer
(M. No. ACS – 38601)



Registered Office & Works : At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).
Phone : +91 0265 2540597, 2540281 **Fax :** +91 0265 2541700 **Toll Free No. :** 1800 223 951
website : www.goldentobacco.in **CIN :** L16000GJ1955PLC067605

New Delhi Office : Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.
Phone : +91 011 23711531 **Fax :** +91 011 23314457

Mumbai Office : Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle (W), Mumbai-400 056.
Phone : +91 022 26713951 **Fax :** +91 022 26715481

DISCLOSURE OF RELATED PARTY TRANSACTIONS ON CONSOLIDATED BASIS AS PER INDIAN ACCOUNTING STANDARD ON RELATED PARTY DISCLOSURES (IND AS 24) :	
Names of related parties	description of relationship:
Key Managerial Personnel and their relatives:	
Shri. A. K. Joshi	Managing Director
Shri. Jaskaran S Khurana	Executive Director
Shri. Bharat B Merchant	Non Executive Director
Shri. V. K. Bhandari (upto 30th March, 2018)	Non Executive Director
Shri. Vinod Bhatia (from 22 September 2018)	Non Executive Director
Smt. Kokila Panchal	Non Executive Director
Shri. Manoj Kumar Srivastava (upto 5th October, 2018)	Company Secretary
Shri. Jaymeen Patel (from 29th November, 2018)	Company Secretary
Shri. Pawan Kumar Malsaria	Chief Financial Officer
Shri. Amit Joshi, Shri. Ashwin Joshi, Smt. Ivleen Khurana, Smt. Savita Malsaria, Smt. Ritu Srivastava (upto 5th October, 2018), Shri. Mohanbhai T Patel (from 29th November, 2018)	Relatives of Directors and KMPs

During the year, the following transactions were carried out with the above related parties in the ordinary course of business and outstanding balances as on March 31, 2019		
	Rs in Lakhs	
Nature of Transactions	For the year ended March 31, 2019	For the year ended March 31, 2018
Managerial Remuneration* :		
Shri. A. K. Joshi*	81.50	81.65
Shri. Jaskaran S Khurana	55.85	58.83
Remuneration :		
Shri. Manoj Kumar Srivastava	4.56	9.23
Shri. Jaymeen Patel	1.74	-
Shri. Pawan Kumar Malsaria	9.96	10.11
Car Hire Charges		
Shri. Amit Joshi	-	1.80
Shri. Ashwin Joshi	3.60	1.80
Smt. Ivleen Khurana	3.60	3.60
Smt. Ritu Srivastava	0.50	0.96
Smt. Savita Malsaria	0.96	0.96
Mr. Mohanbhai T Patel	0.16	-
Directors sitting fees :		
Shri. Bharat B Merchant	1.90	1.60
Shri. V. K. Bhandari	-	1.70
Shri. Vinod Bhatia	0.80	-
Smt. Kokila Panchal	1.80	0.90
*subject to shareholders approval		



Rs in Lakhs			
Party Name	Nature of Balances	As at March 31, 2019	As at March 31, 2018
Shri. A. K. Joshi	Payable	25.02	6.79
Shri. Jaskaran S Khurana	Payable	13.96	4.65
Shri. Manoj Kumar Srivastava	Payable	-	0.74
Shri Jaymeen Patel	Payable	1.26	-
Shri. Pawan Kumar Malsaria	Payable	2.49	0.83
Shri. Amit Joshi	Payable	-	0.30
Shri. Ashwin Joshi	Payable	0.83	0.30
Smt. Ivleen Khurana	Payable	0.88	0.59
Smt. Ritu Srivastava	Payable	-	0.16
Smt. Savita Malsaria	Payable	0.24	0.16
Shri Mohanbhai T Patel	Payable	0.12	-

Notes:

- a) Related party relationship is as identified by the management and relied upon by the auditors.
b) No amounts in respect of related parties have been written off/ written back during the year and no provision has been made for doubtful debts/ receivable.

For Golden Tobacco Limited

Jaymeen Patel

Jaymeen Patel
Company Secretary



DISCLOSURE OF RELATED PARTY TRANSACTIONS ON STANDALONE BASIS AS PER INDIAN ACCOUNTING STANDARD ON RELATED PARTY DISCLOSURES (IND AS 24) :	
Names of related parties	description of relationship:
Parties where controls exists :Subsidiaries	
Western Express Industries Limited, Golden Investment (Sikkim) Private Limited, Golden Realty & Infrastructure Limited GTC Inc B.V, Netherland	Subsidiaries
Raigarh Papers Limited	Step Down Subsidiary
Key Managerial Personnel and their relatives:	
Shri. A. K. Joshi	Managing Director
Shri. Jaskaran S Khurana	Executive Director
Shri Bharat B Merchant	Non Executive Director
Shri V. K. Bhandari (upto 30th March, 2018)	Non Executive Director
Shri Vinod Bhatia (from 22 September 2018)	Non Executive Director
Smt. Kokila Panchal	Non Executive Director
Shri Manoj Kumar Srivastava (upto 5th October, 2018)	Company Secretary
Shri Jaymeen Patel (from 29th November, 2018)	Company Secretary
Shri Pawan Kumar Malsaria	Chief Financial Officer
Shri Amit Joshi, Shri Ashwin Joshi, Smt. Ivleen Khurana, Smt. Savita Malsaria, Smt. Ritu Srivastava (upto 5th October, 2018), Shri Mohanbhai T Patel (from 29th November, 2018)	Relatives of Directors and KMPs

During the year, the following transactions were carried out with the above related parties in the ordinary course of business and outstanding balances as on March 31, 2019

Rs in Lakhs		
Nature of Transactions	For the year ended March 31, 2019	For the year ended March 31, 2018
Golden Realty & Infrastructure Limited :		
Advances received back	300.00	-
Assignment of Payable	91.37	-
Advances given	-	3.33
Western Express Industries Limited Limited :		
Assignment of Payable	91.37	-
Managerial Remuneration:		
Shri. A. K. Joshi*	81.50	81.65
Shri. Jaskaran S Khurana	55.85	58.83
Remuneration :		
Shri. Manoj Kumar Srivastava	4.56	9.23
Shri Jaymeen Patel	1.74	-
Shri. Pawan Kumar Malsaria	9.96	10.11
Car Hire Charges		
Shri. Amit Joshi	-	1.80
Shri. Ashwin Joshi	3.60	1.80
Smt. Ivleen Khurana	3.60	3.60
Smt. Ritu Srivastava	0.50	0.96
Smt. Savita Malsaria	0.96	0.96
Shri. Mohanbhai T Patel	0.16	-
Directors sitting fees :		
Shri Bharat B Merchant	1.90	1.60
Shri V. K. Bhandari	-	1.70
Shri Vinod Bhatia	0.80	-
Smt. Kokila Panchal	1.80	0.90

* Subject to the shareholders approval

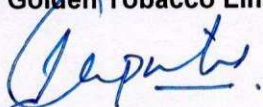


Rs in Lakhs			
Party Name	Nature of Balances	As at March 31, 2019	As at March 31, 2018
Golden Realty & Infrastructure Limited	Receivable	16,001.73	16,393.10
	Investments	5.00	5.00
Western Express Industries Limited	Receivable	937.53	846.16
	Investments	231.20	231.20
Golden Investment (Sikkim) P Ltd	Payable	31.04	31.04
	Investments	0.60	0.60
GTC Inc. B.V	Receivable	39.42	39.42
	Investments	10.89	10.89
	Provision for doubtful receivable	39.42	39.42
Shri. A. K. Joshi	Payable	25.02	6.79
Shri. Jaskaran S Khurana	Payable	13.96	4.65
Shri. Manoj Kumar Srivastava	Payable	-	0.74
Shri Jaymeen Patel	Payable	1.26	-
Shri. Pawan Kumar Malsaria	Payable	2.49	0.83
Shri. Amit Joshi	Payable	-	0.30
Shri. Ashwin Joshi	Payable	0.83	0.30
Smt. Ivleen Khurana	Payable	0.88	0.59
Smt. Ritu Srivastava	Payable	-	0.16
Smt. Savita Malsaria	Payable	0.24	0.16
Shri Mohanbhai T Patel	Payable	0.12	-

Notes:

- a) Related party relationship is as identified by the management and relied upon by the auditors.
b) No amounts in respect of related parties have been written off/ written back during the year and no provision has been made for doubtful debts/ receivable except as disclosed above

For Golden Tobacco Limited



Jaymeen Patel
Company Secretary

