SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD
SABGROUP

June 28, 2019

To
**The Manager – CRD,**
**BSE Limited**
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Fort,
Mumbai – 400 001

**Scrip Code: 530943**

To
**The Manager – Listing Department,**
**National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

**Scrip Code: SABTN**

Dear Sir(s),

**Sub: Submission of Related Party Transactions as per Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year and year ended March 31, 2019.

For **Sri Adhikari Brothers Television Network Limited**

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

**Markand Adhikari**
**Chairman & Managing Director**
**DIN: 00032016**

Encl.: A/a

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.
6th Floor, Adhikari Chambers, Oberoi Complex,
New Link Road, Andheri (West), Mumbai – 400 053
CIN : L32200MH1994PLC083853
022-40230000
+91-022-2639 5459
www.adhikaribrothers.com

## Sri Adhikari Brothers Television Network Limited (Standalone)

### Transaction with Related Parties For the Period 01.04.2018 to 31.03.2019

**Related Party Disclosures**

**a) List of Related Parties & Relationship:**

| | | |
|---|---|---|
| i. | **Subsidiary Companies** | |
| | Westwind Realtors Pvt. Ltd. | Subsidiary Company |
| ii | **Associate Concern** | |
| | SAB Media Networks Pvt Ltd | Associate Concern |
| iii. | **Key Management Personnel (KMP)** | |
| | Markand Adhikari | Chairman & Managing Director |
| | Shilpa Jain | Company Secretary (Up to 28.11.2018 ) |
| iv. | **Relative of Key Management Personnel** | |
| | Gautam Adhikari | |
| | Ravi Adhikari | |
| | Kailasnath Adhikari | |
| v | **Others** | |
| | TV Vision Ltd. | KMP having significant influence |
| | Happii Digital & Broadcasting Network Pvt.Ltd | KMP having significant influence |
| | Global Showbiz Pvt.Ltd | KMP having substantial interest |
| | Prime Global Media Pvt.Ltd | KMP having substantial interest |
| | Sab Events & Governance Now Media Ltd | KMP having substantial interest |

**b) Transaction with Related Parties:**

| | TOTAL | Subsidiary company | Step Down Subsidiary | KEY MANAGEM PERSONNEL | KMP Having Substantial interest | Relatives of KMP | Associate Concerns / Others |
|---|---|---|---|---|---|---|---|
| **Revenue Received** | | | | | | | |
| Happii Digital & Broadcasting Network Pvt.Ltd | 8,415,000 | | | | | | 8,415,000 |
| TV Vision Limited | 1,725,000 | | | | | | 1,725,000 |
| | 10,140,000 | - | - | - | - | - | 10,140,000 |
| Other Income/ Reimbursement of expenses | - | | - | | | | |
| TV Vision LTD | 5,825,430 | - | | | | | 5,825,430 |
| Happii Digital & Broadcasting Network Pvt.Ltd | 3,000,000 | | | | | | 3,000,000 |
| Sab Events & Governance Now Media Ltd | 1,126,020 | | | | | | 1,126,020 |
| | **9,951,450** | - | - | - | - | - | **9,951,450** |
| **Payment towards Service/ Remuneration** | | | | | | | |
| Westwind Realtors Private Limited(maintainence) | 627,073 | 627,073 | | | | | |
| Directors remuneration | 200,000 | | | 200,000 | | | |
| Shilpa Jain | 532,554 | | | 532,554 | | | |
| | **1,359,627** | **627,073** | - | **732,554** | - | - | - |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY** | | | | | | | |
| TV Vision Limited | 2,500,000 | | | | | | 2,500,000 |
| Westwind Realtors Private Limited(maintainence) | 461,671 | 461,671 | | | | | |
| Sab Events & Governance Now Media Ltd | 200,000 | | | - | | | 200,000 |
| | **3,161,671** | **461,671** | - | - | - | - | **2,700,000** |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT ASSETS** | | | | | | | |
| Sab Events & Governance Now Media Ltd | **810,731** | | | | | | **810,731** |
| | **810,731** | - | - | - | - | - | **810,731** |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY** | - | - | | | | | - |
| Gautam Adhikari | 43,728,856 | - | - | | 43,728,856 | | - |
| Recovery by bank through Sale of shares | 28,138,159 | | | 28,138,159 | | | |
| Recovery by bank through Sale of shares | 72,881,643 | | | | | 72,881,643 | |
| | **144,748,658** | - | - | **28,138,159** | **43,728,856** | **72,881,643** | - |

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD MUMBAI

## Sri Adhikari Brothers Television Network Limited (Standalone)

### Transaction with Related Parties For the Period 01.10.2018 to 31.03.2019

Related Party Disclosures

a) List of Related Parties & Relationship:

| | | |
|---|---|---|
| i. | **Subsidiary Companies** | |
| | Westwind Realtors Pvt. Ltd. | Subsidiary Company |
| ii | **Associate Concern** | |
| | SAB Media Networks Pvt Ltd | Associate Concern |
| iii. | **Key Management Personnel (KMP)** | |
| | Markand Adhikari | Chairman & Managing Director |
| | Shilpa Jain | Company Secretary (Up to 28.11.2018 ) |
| iv. | **Relative of Key Management Personnel** | |
| | Gautam Adhikari | |
| | Ravi Adhikari | |
| | Kailashnath Adhikari | |
| v | **Others** | |
| | TV Vision Ltd. | KMP having significant influence |
| | Happii Digital & Broadcasting Network Pvt.Ltd | KMP having significant influence |
| | Global Showbiz Pvt.Ltd | KMP having substantial interest |
| | Prime Global Media Pvt.Ltd | KMP having substantial interest |
| | Sab Events & Governance Now Media Ltd | KMP having substantial interest |

b) Transaction with Related Parties:

| | TOTAL | Subsidiary company | Step Down Subsidiary | KEY MANAGEMENT PERSONNEL | KMP Having Substantial interest | Relatives of KMP | Associate Concerns / Others |
|---|---|---|---|---|---|---|---|
| **Reimbursement of expenses received** | - | | - | | | | |
| TV Vision Limited | 2,825,430 | - | | | | | 2,825,430 |
| Sab Events & Governance Now Media Ltd | 1,126,020 | | | | | | 1,126,020 |
| | **3,951,450** | - | - | - | - | - | **3,951,450** |
| **Payment towards Service/ Remuneration** | | | | | | | |
| Westwind Realtors Pvt Ltd (maintainence) | 191,162 | 191,162 | | | | | |
| Shilpa Jain | 153,354 | | | 153,354 | | | |
| | **344,516** | **191,162** | - | **153,354** | - | - | - |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY** | | | | | | | |
| TV Vision Limited | 2,500,000 | | | | | | 2,500,000 |
| Westwind Realtors Pvt Ltd (maintainence) | 461,671 | 461,671 | | | | | |
| Sab Events & Governance Now Media Ltd | 200,000 | | | - | | | 200,000 |
| | | | | - | | | |
| | **3,161,671** | **461,671** | - | - | - | - | **2,700,000** |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT ASSETS** | | | | | | | |
| Sab Events & Governance Now Media Ltd | 810,731 | | | | | | 810,731 |
| | **810,731** | - | - | - | - | - | **810,731** |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY** | - | - | | | | | - |
| Gautam Adhikari | 43,728,856 | - | - | | 43,728,856 | | - |
| Recovery by bank through Sale of shares | 28,138,159 | | | 28,138,159 | | | |
| Recovery by bank through Sale of shares | 72,881,643 | | | | | 72,881,643 | |
| | - | | | | | - | |
| | **144,748,658** | - | - | **28,138,159** | **43,728,856** | **72,881,643** | - |



## Sri Adhikari Brothers Television Network Limited (Consolidated)

### Transaction with Related Parties For the Period 01.10.2018 to 31.03.2019

Related Party Disclosures

a) List of Related Parties & Relationship:

| | | |
|---|---|---|
| i | **Associate Concern** | |
| | SAB Media Networks Pvt Ltd | Associate Concern |
| ii | **Key Management Personnel (KMP)** | |
| | Markand Adhikari | Chairman & Managing Director |
| | Shilpa Jain | Company Secretary (Up to 28.11.2018 ) |
| iii | **Relative of Key Management Personnel** | |
| | Gautam Adhikari | |
| | Ravi Adhikari | |
| | Kailasnath Adhikari | |
| iv | **Others** | |
| | TV Vision Ltd. | KMP having significant influence |
| | Happii Digital & Broadcasting Network Pvt.Ltd | KMP having significant influence |
| | Global Showbiz Pvt.Ltd | KMP having substantial interest |
| | Prime Global Media Pvt.Ltd | KMP having substantial interest |
| | Sab Events & Governance Now Media Ltd | KMP having substantial interest |

| | TOTAL | Subsidiary company | Step Down Subsidiary | KEY MANAGE! PERSONNEL | KMP Having Substantial interest | Relatives of KMP | Associate Concerns / Others |
|---|---|---|---|---|---|---|---|
| **Revenue Received** | | | | | | | |
| Happii Digital & Broadcasting Network Private Limited | - | | | | | | - |
| TV VISION Limited | - | | | | | | - |
| | - | - | - | - | - | - | - |
| **Reimbursement of expenses received** | | | | | | | |
| | - | | - | | | | |
| TV Vision Limited Reimbursement | **2,825,430** | - | | | | | 2,825,430 |
| Happii Digital & Broadcasting Network Private Limited | - | | | | | | - |
| SAB Events & Governance Now Media Limited | | | | | | | |
| | **1,126,020** | | | | | | 1,126,020 |
| | **3,951,450** | - | - | - | - | - | **3,951,450** |
| **Payment towards Service/ Remuneration** | | | | | | | |
| Westwind Realtors Private Limited (maintainence) | 191,162 | 191,162 | | | | | |
| Directors remuneration | - | | | - | | | |
| Shilpa Jain | 153,354 | | | 153,354 | | | |
| | **344,516** | **191,162** | - | **153,354** | - | - | - |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY** | | | | | | | |
| TV Vision Limited | 2,500,000 | | | | | | 2,500,000 |
| | - | - | | | | | |
| SAB Events & Governance Now Media Limited | 200,000 | | | - | | | 200,000 |
| | | | | - | | | |
| | **2,700,000** | - | - | - | - | - | **2,700,000** |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT ASSETS** | | | | | | | |
| SAB Events & Governance Now Media Limited | | | | | | | |
| | **810,731** | | | | | | **810,731** |
| | **810,731** | - | - | - | - | - | **810,731** |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY** | - | - | | | | | - |
| Gautam Adhikari | **43,728,856** | - | - | | 43,728,856 | | - |
| Recovery by bank through Sale of shares | **28,138,159** | | | 28,138,159 | | | |
| Recovery by bank through Sale of shares | **72,881,643** | | | | | 72,881,643 | |
| | - | | | | | - | |
| | **144,748,658** | - | - | **28,138,159** | **43,728,856** | **72,881,643** | - |



## Sri Adhikari Brothers Television Network Limited (Consolidated)

### Transaction with Related Parties For the Period 01.04.2018 to 31.03.2019

i **Associate Concern**
SAB Media Networks Pvt Ltd

ii **Key Management Personnel (KMP)**
Markand Adhikari — Chairman & Managing Director
Shilpa Jain — Company Secretary (Up to 28.11.2018 )

iii **Relative of Key Management Personnel**
Gautam Adhikari
Ravi Adhikari
Kailasnath Adhikari

iv **Others**
TV Vision Ltd.
Happii Digital & Broadcasting Network Pvt.Ltd
Global Showbiz Pvt.Ltd
Prime Global Media Pvt.Ltd
Sab Event & Gov.Now Media Ltd

| | TOTAL | Subsidiary company | Step Down Subsidiary | KEY MANAGEM PERSONNEL | KMP Having Substantial interest | Relatives of KMP | Associate Concerns / Others |
|---|---|---|---|---|---|---|---|
| **Revenue Received** | | | | | | | |
| Happii Digital & Broadcasting Network Private Limited | **8,415,000** | | | | | | 8,415,000 |
| TV VISION Limited | **1,725,000** | | | | | | 1,725,000 |
| | 10,140,000 | - | - | - | - | - | 10,140,000 |
| **Reimbursement of expenses received** | | | | | | | |
| | - | | - | | | | |
| **TV Vision Limited Reim** | **5,825,430** | - | | | | | 5,825,430 |
| Happii Digital & Broadcasting Network Private Limited | **3,000,000** | | | | | | 3,000,000 |
| SAB Events & Governance Now Media Limited | **1,126,020** | | | | | | 1,126,020 |
| | **9,951,450** | - | - | - | - | - | **9,951,450** |
| **Payment towards Service/ Remuneration** | | | | | | | |
| Westwind Realtors Private Limited (maintainence) | 627,073 | 627,073 | | | | | |
| Directors remuneration | 200,000 | | | 200,000 | | | |
| Shilpa Jain | 532,554 | | | 532,554 | | | |
| | **1,359,627** | **627,073** | - | **732,554** | - | - | - |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY** | | | | | | | |
| TV Vision | 2,500,000 | | | | | | 2,500,000 |
| Westwind Realtors Private Limited (maintainence) | - | - | | | | | |
| SAB Events & Governance Now Media Limited | 200,000 | | | - | | | 200,000 |
| | **2,700,000** | - | - | - | - | - | **2,700,000** |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT ASSETS** | | | | | | | |
| SAB Events & Governance Now Media Limited | **810,731** | | | | | | **810,731** |
| | **810,731** | - | - | - | - | - | **810,731** |
| **OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY** | - | - | | | | | - |
| Gautam Adhikari | **43,728,856** | - | - | | 43,728,856 | | - |
| Recovery by bank through Sale of shares | **28,138,159** | | | 28,138,159 | | | |
| Recovery by bank through Sale of shares | **72,881,643** | | | | | 72,881,643 | |
| | - | | | | | - | |
| | **144,748,658** | - | - | **28,138,159** | **43,728,856** | **72,881,643** | - |

