GARWARE
TECHNICAL FIBRES

GTFL:SEC:2019

June 27, 2019

BSE Limited
Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001. **(Company code: 509557)**

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051. **(Symbol: GARFIBRES, Series: EQ)**
GWRL:SEC:2017

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2019

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions for the half year ended 31st March, 2019.

Please acknowledge the same.

Thanking you,

Yours faithfully,
For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal
Company Secretary
M. No. FCS 6407

Encl.: as above

Garware Technical Fibres Limited (formerly known as Garware-Wall Ropes Ltd.)

TRANSACTIONS WITH RELATED PARTIES DURING THE HALF YEAR ENDED ON 31ST MARCH, 2019

(I) List of Related Parties & Relationship :

A.	**Subsidiary / Joint Venture Compar**	1.Garware Environmental Services Pvt Ltd
B.	**Associate Company**	1. Garware Meditech Pvt Ltd
C.	**Executive Directors - Key Management Personnel**	1. Mr. V. R. Garware
D.	**Non Executive Directors**	1. Mrs. M. V. Garware 2. Mr. R. M. Telang - Independent Director 3. Mr. S. P. Kulkarni - Independent Director 4. Mr. Ashish Goel - Independent Director 5. Mr. S. S. Rajpathak
E.	**Enterprises Owned or Significantly Influenced by Key Management Personnel or their Relatives**	1. Manmit Investment & Trading Company Pvt. Ltd. 2. Garware Capital Markets Ltd. 3. Gurukrupa Investments & Trading Company Pvt. Ltd. 4. Sanand Investments & Trading Company Pvt. Ltd. 5. Moonshine Investments & Trading Company Pvt. Ltd. 6. Starshine Investments & Trading Company Pvt. Ltd. 7. Sukukar Holdings & Trading Company Pvt. Ltd. 8. VMIR Investment Ltd. 9. VRG Investments Ltd. 10. Garware Infrastructure Pvt. Ltd 11. Ramesh Trading Company 12. Sunita Trading Company 13. Garware Research Institute 14. Vimlabai Garware Research Institute 15. Consolidated Agricultural & Dairy Farming Co. Pvt. Ltd

(II) Following are the transactions with the related parties mentioned in A, B, C, D and E above, during the half year ended 31st March, 2019:

(Rs. In Lakhs)

Sr. No.	Particulars	Subsidiaries/ Joint Venture Companies	Associate Companies	Enterprises Owned or significantly Influenced by key management Personnel or Their Relatives	Executive Directors - Key Management Personnel	Non Executive Directors	Total
1	Deposit Received	-	-	433.00	296.00	-	**729.00**
2	Deposit Refund	-	-	2,299.00	1,273.17	-	**3,572.17**
3	Interest on Deposits	-	-	122.67	80.92	-	**203.59**
4	Director Remuneration *	-	-	-	759.16		**759.16**
5	Directors Sitting Fees	-	-	-	-	2.60	**2.60**
6	Dividend payments	-	-		-	-	-
7	Sale of Goods/Services	-	-	-	-	-	-
8	Balance (Payable) /Receivable	-	-	-	(645.00)	-	**(645.00)**

Note : * The above figures do not include provision for leave encashment and gratuity fund, as separate figures are not available for the Executive Director-Key Management person.

* Includes commission paid / payable to Executive Director-Key Management person, Rs. 645 lakhs

For Garware Technical Fibres Ltd.

Mukesh Surana
CFO

GARWARE TECHNICAL FIBRES LTD. CHINCHWAD PUNE-19