

MEGHMANI ORGANICS LIMITED



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28/05/2019

To, National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u> SCRIP CODE: MEGH	To, BSE Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 001</u> SCRIP CODE: 532865
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Dear Sir/s

Sub:- Meghmani Organics Limited is installing additional capacity to manufacture 2,4-D, at its existing manufacturing facility situated at GIDC Dahej.

Meghmani Organics Limited informs about installing additional capacity to manufacture 2,4-D a widely used and environmental friendly herbicide, by setting up additional Production Facility at its existing agro manufacturing facility situated at Ch-1+2/A GIDC Dahej, Taluka, Vagra, District: Bharuch.

The detailed press release in this regard is enclosed herewith for information of the members.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary



MEGHMANI EXPANDS ITS 2,4-D AGROCHEMICAL PRODUCTION CAPACITY AT EXISTING MANUFACTURING FACILITY AT DAHEJ

Meghmani Organics Limited (MOL), incepted in 1986 and promoted by First Generation Technocrat entrepreneurs has grown manifold in two decades and has emerged as one of the top Global Generic manufacturing companies in Crop Protection Chemicals. The company has three manufacturing facilities to produce Pigments additives and specialty chemicals and three facilities to produce Crop Protection Chemicals -Technical, Intermediates and Formulation (Small & Bulk) in the Gujarat State.

PRODUCT :-

2,4-D is most important and widely used Herbicide in the Phenoxy class of chemicals & one of the top ten most commonly used in the agricultural sector.

CAPACITY:-

The Additional capacity of 10800 MT Per annum of 2,4-D will be installed at Plot No - Ch-1+2/A, GIDC Dahej, Dahej, Taluka – Vagra, District: - Bharuch -392130. . The total capacity of 2,4-D after expansion will be 20,400 MT per annum.

FINANCIALS:-

Cost of the Project will be Rs. 127 Crores. Project is expected to commence commercial production by June, 2020. Project will be funded from Internal Accruals and Term Loan. It will contribute Turnover of Rs. 200 Crores in full year of operation.

About Meghmani Organics Limited

Established in Gujarat (India) in 1986, Meghmani is a well-diversified Chemicals Company manufacturing Pigments and Crop Protection Chemicals. The Company specializes in the manufacture of green and blue pigment products that span multiple applications such as printing inks, plastics, paints, textiles, leather and rubber.

Meghmani also produces a broad spectrum of commonly used pesticides for crop and non-crop applications such as public health, insect control in wood preservation and food grain storage. The Company counts amongst its customers leading pesticide manufacturers from North America, Europe, Latin America and Asia.

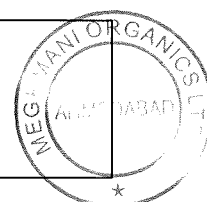
Meghmani is increasing its market reach across geographies and is present in more than 75 countries, serving over 400 customers across all business segments. It has Global distribution network with subsidiaries in the US, Dubai and a representative office in China. For the last financial year ended 31 March 2019 export sales accounted for more 50% of the Company's total revenue.

Meghmani Organics Limited

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