

Date: 27 May 2019

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block; Bandra (East)
Mumbai 400 051
NSE Scrip Code: RADIOCITY
ISIN: INE919I01024

Dear Sirs,

Sub: Clarification regarding termination of the Business Transfer Agreement dated 23 April 2018 executed between Music Broadcast Limited and Ananda Offset Private Limited ("Agreement")

We refer to your email dated 27 May 2019 in relation to the captioned subject matter.

As mentioned in our disclosure to the National Stock Exchange of India Limited dated 23 April 2018, the board of directors of Music Broadcast Limited had considered and approved acquisition of radio business undertaking of Ananda Offset Private Limited, engaged in radio broadcasting business under brand name "Friends 91.9 FM" through slump sale subject to regulatory approvals.

Given that the parties have not received the abovementioned regulatory approvals from the Ministry of Information and Broadcasting as contemplated under the Agreement, the parties have mutually agreed to terminate the Agreement.

There shall be no impact on Music Broadcast Limited as a result of the termination of the Agreement.

Kindly take the above on record and oblige.

Yours faithfully

For Music Broadcast Limited



Chirag Bagadia

Company Secretary and Compliance Officer

