

*Hulst B.V.
Atrium Building, 8th Floor
Strawinskylaan 3127, 1077 ZX
Amsterdam, The Netherlands*

May 27, 2019

NIIT Technologies Limited

8, Balaji Estate,
First Floor,
Guru Ravi Das Marg,
Kalkaji,
New Delhi - 110019

BSE Limited

Listing Department

P.J. Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Listing Department

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra,
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you that Hulst B.V. has acquired 65,000 equity shares (with face value of INR 10 each) of NIIT Technologies Limited, on May 27, 2019.

In view of the above, please find attached the requisite disclosure under Regulation 18(6), Regulation 29(1) and Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

Vistra Management Services (Netherlands)
Managing Director

For and on behalf of **Hulst B.V.**

Authorized signatory

Name:

Designation:

Ronald Posthumus
Managing Director

B. van Dijk
Proxy Holder A

B. van Dijk
Director

With a copy to:

JM Financial Limited
7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi,
Mumbai – 400 025.

DISCLOSURE BY ACQUIRER FOR SHARES / VOTING RIGHTS ACQUIRED DURING THE OFFER PERIOD UNDER REGULATION 18(6) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

(i) Name of the Target Company	NIIT Technologies Limited
(ii) Name of the Acquirer / PACs	Hulst B.V. (Acquirer) The Baring Asia Private Equity Fund VII, L.P. (PAC 1) The Baring Asia Private Equity Fund VII, L.P.1 (PAC 2) The Baring Asia Private Equity Fund VII, SCSp (PAC 3)
(iii) Name of the persons / entities who acquired shares in the Target Company	Hulst B.V.
(iv) Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer / PAC	Yes.

Details of acquisition – For each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired*	Purchase Price per Share	Shareholding of person who acquired the shares (% w.r.t total share Capital / voting capital of Target Company)*	
					Before Acquisition	After Acquisition
65,000	May 27, 2019	Market purchase	Purchased in Open Market	INR 1,275.29	20,003,429 shares (32.38%)	20,068,429 shares (32.48%)
Total shareholding of Acquirer and PACs before the acquisition (number as well as % of total share capital of TC)*					20,003,429 shares (32.38%)	
Total shareholding of Acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)*					20,068,429 shares (32.48%)	

*The percentage of total share capital / voting share capital is based on the total number of outstanding shares and voting rights of the Target Company as on March 31, 2019

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:

Date:

27-05-2019

Place:

AMSTERDAM, THE NETHERLANDS

B. VAN DIJK
DIRECTOR

B. VAN DIJK
PROXY HOLDER
A

Ronald Posthumus
Managing Director

Vistra Management Services (Netherlands) B.V.
Managing Director