JIK INDUSTRIES LIMITED

June 27, 2019

The Asstt. Vice President
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051

Dear Sir/ Madam,

Sub: Disclosures of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: JIKIND

With reference to the above subject matter and pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standards for the year ended March 31, 2019.

You are requested to please take a note of the same.

Thanks & Regards,

Yours faithfully,
For JIK Industries Limited

JIK INDUSTRIES LTD. THANE

Akash Jain
Company Secretary & Compliance Officer

RELATED PARTIES DISCLOSURES

Information on related party transactions as required by Indian Accounting Standard 24 (Ind AS 24) on related party disclosures for the year ended 31 March 2019.

1) List of Related Parties and their Relationships:

(a) Subsidiary Companies:

Name of Subsidiary	Principal Place of Business	% of Holding
I. A. & I. C. Private Limited (IAIC)	India	98.07
Shah Pratap Industries Private Limited (SPIL)	India	94.54
Jagruti Consultancy Private Limited (JCPL) (Formerly known as Glassworks Trading Private Limited (GTPL)	India	99.90
Durlabh Commodities Private Limited (DCPL)	India	99.80

(b) Key Managerial Personnel: (KMP)

(i) Shri Rajendra G. Parikh (RGP)

Note: Related party relationship is identified by the Company and relied upon by the auditors.

2) Details of Transactions with Related Parties:
(Figures in bracket pertains to previous Year)

Sr No.	Nature of Transaction	Subsidiaries				KMP
		IAIC	SPIL	JCPL	DCPL	RGP
1.	Reimbursement of Expenses	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	11,03,562 (6,67,686)
2	Remuneration Paid ** - Short-term employee benefits - Post-employment benefits					6,50,000 (5,50,000)
3.	Loans & Advances Receivable / Payable by Company					
	A. Loan Taken	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	87,99,300 (2,07,10,812)
	B. Loan Repaid	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	18,02,000 (22,99,750)
	C. Loan Given	45,053 (1,81,901)	2,000 (32,530)	Nil (2,500)	Nil (4,77,500)	Nil (Nil)
	D. Loan Recovered	18,878 (21,437)	Nil (Nil)	Nil (Nil)	4,22,626 (Nil)	Nil (Nil)

** Shri Rajendra G. Parikh is entitled to a monthly remuneration of Rs. 2,00,000/- in terms of the resolution passed at the 24th AGM. However, in the interests of the Company, he has drawn a monthly remuneration of only Rs. 50,000/-

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3) The amount outstanding and maximum balance outstanding at any time during the Year (Figures in bracket pertains to previous Year).

Sr No.	Name	Amount Due on March 31, 2019	Maximum Amount Due
	Amount Due from :		
1.	I. A. & I. C. Private Limited	3,85,381 (3,59,206)	4,04,259 (3,80,644)
2.	Shah Pratap Industries Private Limited	1,05,666 (1,03,666)	1,05,666 (1,03,666)
3.	Jagruti Consultancy Private Limited	Nil (22,000)	22,000 (22,000)
4.	Durlabh Commodities Private Limited	2,59,374 (6,82,000)	6,82,000 (6,82,000)
	Amount Due to :		
5.	Rajendra G. Parikh	5,73,64,970 (4,92,64,109)	5,73,64,970 (4,92,64,109)

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