



SPECIALITY

RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 62686700 Website. www.speciality.co.in

June 27, 2019

To,

**The General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.**

✓ **The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2019 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

In accordance with Regulations 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019.

The said disclosure has also been published on the website of the Company.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For **Speciality Restaurants Limited**


Authorized Signatory

Name:

Avinash Kinshikar

Designation:

Company Secretary & Legal Head



Encl: As above

SPECIALITY RESTAURANTS LIMITED

Consolidated disclosure of Related Parties Transactions and Balances for the half year ended March 31, 2019

List of Related Parties and their relationship

Sr.No	Category of related parties	Names
1	Promoters	Mr.Anjan Chatterjee Mrs.Suchhanda Chatterjee
2	Key Management Personnel	<u>Executive Directors</u> Mr.Anjan Chatterjee Mrs.Suchhanda Chatterjee Mr.Indroneil Chatterjee <u>Non Executive Directors</u> Mr. Rakesh Pandey Mr. Ullal Ravindra Bhat Mr. Dushyant Mehta
3	Relatives of Promoters	Mr.Avik Chatterjee (Son of Mr. Anjan Chattejee and Mrs. Suchhanda Chatterjee) Mrs.Harshita Deshpande (Daughter of Mr. Anjan Chattejee and Mrs. Suchhanda Chatterjee)
4	Enterprises over which directors or relatives of directors exercise control / significant influence	Situations Advertising & Marketing Services Private Limited Shruthi Hotels Enterprises Private Limited Prosperous Promotors Private Limited Havik Export (P)Limited Supriya Taxtrade Private Limited Span Promotions Private Limited Mainland Restaurants Private Limited Anjan Chatterjee - HUF Indroneil Chatterjee - HUF
5	Jointly Venture Company	Mainland China & Indigrill Restaurant LLC (erstwhile Mainland China Restaurant LLC)
6	Wholly owned subsidiary	Speciality Hospitality UK Limited

Transactions with Related Parties during the half-year ended March 31, 2019 and balances outstanding as at March 31, 2019

Rs. In Millions

Nature of the transaction	Key Management personnel	Relative of Promoters	Enterprises over which directors or relative of promoters exercise control / significant influence	Wholly owned subsidiary	Joint Venture Company	Total
Transactions during the period 01/10/2018 TO 31/03/2019						
Remuneration (Refer note 1 below)						
Mr. Anjan Chatterjee	3.00	-	-	-	-	3.00
Mrs. Suchhonda Chatterjee	1.05	-	-	-	-	1.05
Mr. Indroneil Chatterjee	1.05	-	-	-	-	1.05
Mr. Avik Chatterjee	-	0.60	-	-	-	0.60
Mrs. Harshita Deshpande	-	0.13	-	-	-	0.13
Total	5.10	0.73	-	-	-	5.83



Nature of the transaction	Key Management personnel	Relative of Promoters	Enterprises over which directors or relative of promoters exercise control / significant influence	Wholly owned subsidiary	Joint Venture Company	Total
Sitting Fees paid to Non Executive Directors						
Mr. Rakesh Pandey	0.17	-	-	-	-	0.17
Mr. Ullal Ravindra Bhat	0.17	-	-	-	-	0.17
Mr. Dushyant Mehta	0.19	-	-	-	-	0.19
Total	0.53	-	-	-	-	0.53
Rent and other expenses paid						
Situations Advertising & Marketing Services Private Limited						
- Rent	-	-	18.03	-	-	18.03
- Retainership Fees	-	-	0.71	-	-	0.71
- Advertisement Expenses	-	-	2.21	-	-	2.21
- Reimbursement of Expenses	-	-	4.60	-	-	4.60
Others	1.54	-	0.81	-	-	2.35
Total	1.54	-	26.36	-	-	27.90
Investment in Wholly Owned Subsidiary company						
Speciality Hospitality UK Limited	-	-	-	39.59	-	39.59
Total	-	-	-	39.59	-	39.59
Balances as at 31 March 2019						
Other payables						
Situations Advertising & Marketing Services Private Limited	-	-	6.66	-	-	6.66
Prosperous Promoters Private Limited	-	-	1.55	-	-	1.55
Others	2.11	0.09	2.55	-	-	4.75
Total	2.11	0.09	10.76	-	-	12.96
Security deposits						
Situations Advertising & Marketing Services Private Limited	-	-	50.50	-	-	50.50
Prosperous Promoters Private Limited	-	-	28.11	-	-	28.11
Others	3.00	-	9.10	-	-	12.10
Total	3.00	-	87.71	-	-	90.71



Nature of the transaction	Key Management personnel	Relative of Promoters	Enterprises over which directors or relative of promoters exercise control / significant influence	Wholly owned subsidiary	Joint Venture Company	Total
Franchisee Income Receivable						
Mainland China & Indigrill Restaurant LLC	-	-	-	-	3.30	3.30
Total	-	-	-	-	3.30	3.30
Advance to Joint Venture Company						
Mainland China & Indigrill Restaurant LLC	-	-	-	-	12.50	12.50
Total	-	-	-	-	12.50	12.50
Loan given to Joint Venture Company						
Mainland China & Indigrill Restaurant LLC	-	-	-	-	76.72	76.72
Total	-	-	-	-	76.72	76.72
Investment in Joint Venture Company						
Mainland China & Indigrill Restaurant LLC	-	-	-	-	8.88	8.88
Total	-	-	-	-	8.88	8.88
Investment in Wholly Owned Subsidiary Company						
Speciality Hospitality UK Limited	-	-	-	39.59	-	39.59
Total	-	-	-	39.59	-	39.59
Provision for impairment of receivables and investments						
Mainland China & Indigrill Restaurant LLC	-	-	-	-	101.41	101.41
Total	-	-	-	-	101.41	101.41

Notes

- 1 Post retirement benefits is determined by the Company as a whole for all employees put together and hence disclosures of post employment benefits of Key management personnel is not separately available.

