

DEEPAK M MEHTA

MILAN M. MEHTA

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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Date : 27th August, 2019

Dear Sir(s),

Sub.: Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided in Regulation 10 SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In furtherance to the disclosure made under Regulation 10(5) of SAST Regulation dated 19th August, 2019, please find enclosed a Disclosure under Regulation 10(6) in respect of actual acquisition of Equity Shares of Precision Wires India Limited by way of Gift from our father Mr. Mahendra R. Mehta (Donor), falling under Promoter Group in respect of inter se transfer amongst immediate relative made under Regulation 10(1)(a)(i)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please acknowledge the same.

Thanking You,

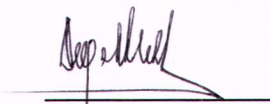


Milan M Mehta(Donee)

(DIN: 00003624)

Date:27th August, 2019

Place: Mumbai

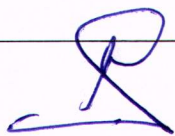
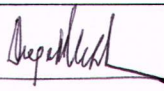


Deepak M Mehta(Donee)

(DIN: 00003646)

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Precision Wires India Limited	
2.	Name of the acquirer(s)	1. Deepak M Mehta(Donee) 2. Milan M Mehta (Donee)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer among Promoter Group between Relatives without consideration as gift from father.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)(ii) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Date: 19 th August, 2019.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller/ Donee	Mahendra R. Mehta	Yes
	b. Date of acquisition	26 th August, 2019	Date on which 10(5) filed with Stock Exchange-19 th August, 2019
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. 10,00,000 equity shares of Rs.5/- each from Mahendra R. Mehta to Deepak M Mehta. 2. 10,00,000 equity shares of Rs.5/- each from Mahendra R. Mehta to Milan M Mehta.	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1. 10,00,000 equity shares of Rs.5/- each from Mahendra R. Mehta to Deepak M Mehta – 4.3239%. 2. 10,00,000 equity shares of Rs.5/- each from Mahendra R. Mehta to Milan M	Yes

		Mehta – 4.3239%.			
	e. Price at which shares are proposed to be acquired / actually acquired	Nil Inter-se transfer among Promoter Group between Relatives without consideration as gift.		Nil Inter-se transfer among Promoter Group between Relatives without consideration as gift.	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee (*):				
	1. Deepak M Mehta	838120	3.6240	1838120	7.9479
	2. Milan M Mehta	1016446	4.3950	2016446	8.7189
	- Each Seller / Transferor	2882350	12.4630	882350	3.8152

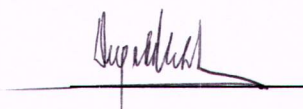
Note

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Milan M Mehta (Donee)

(DIN: 00003624)



Deepak M Mehta(Donee)

(DIN: 00003646)

Date: 27th August, 2019

Place: Mumbai