

Dated: 25/05/2019

Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Ref: Symbol- TOUCHWOOD
ISIN- INE486Y01013

Sub:- Outcome of Board Meeting to be held on 25th May, 2019

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on Saturday, May 25, 2019 at the Registered Office of the Company at Plot No. 645 Near E.P.T Block, Sarojini Nagar, New Delhi, South West, Delhi-110023 DL has discussed, inter alia on the following matters:

1. The Board of Directors duly considered and approved the Audited Standalone Financial Results of the company for the half and year ended 31st March, 2019 along with Auditors' Report issued by M/s VSD & Associates, Chartered Accountants, Statutory Auditors of the Company on the said standalone financial results of the Company which were duly placed before the Board at the aforesaid meeting.
2. Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 as amended, a declaration with respect to the Audit Report with unmodified opinion on the said financial results is also hereby approved.
3. The Board of Directors have recommended final dividend of Rs. 2 per equity share @20% of Rs. 10 each for the financial year 2018-19 subject to the approval of the Shareholders in the General Meeting.

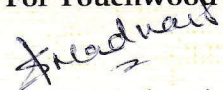
Please find enclosed copy of Audited Financial Results along with Auditors' Report and declaration of unmodified opinion.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:00 P.M.

Kindly take the above on record.

Thanking You,

Yours Faithfully,
For Touchwood Entertainment Limited

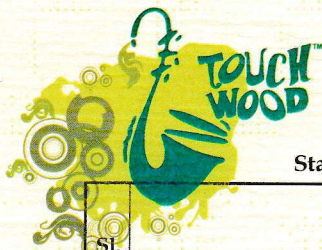

Sonia Madnani
(Company Secretary & Compliance Officer)



TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865

Reg. Office : Plot No. - 645, Near E.P.T. Block, Sarojini Nagar, New Delhi - 110023
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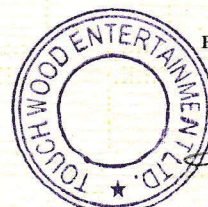
Statement of Audited Financial Results For The Half and Year Ended 31st March 2019

Sl.	Particulars	Amount in Lacs except EPS				
		Half Year Ended		Year Ended		
		31st March 2019 Audited	30th Sept. 2018 Unaudited	31st March 2018 Audited	31st March 2019 Audited	31st March 2018 Audited
1	a) Revenue from operation	2202.35	1025.41	1412.01	3227.76	1810.72
	b) Other Income	46.5	1.13	4.58	47.63	5.73
	Total Revenue [1(a)+1(b)]	2248.85	1026.54	1416.59	3275.39	1816.45
2	Expenses					
	a) Purchases	5.36	0	0	5.36	0
	b) Employee Benefit Expenses	153.2	139.14	139.20	292.34	241.05
	b) Finance Cost	3.68	3.64	5.75	7.32	12.04
	c) Depreciation & Amortisation expenses	31.51	31.39	29.60	62.90	44.93
	d) Other Expenses	1702.19	780.12	998.91	2482.31	1265.37
	Total Expenses [2(a) to 2(d)]	1895.94	954.29	1173.46	2850.23	1563.39
3	Profit before exceptional & extraordinary items (1-2)	352.91	72.25	243.13	425.16	253.06
4	Exceptional items	-13.12	1.22	34.89	-11.90	43.83
5	Profit before extraordinary items & Tax (3-4)	366.03	71.03	208.24	437.06	209.23
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax (5-6)	366.03	71.03	208.24	437.06	209.23
8	Tax expenses					
	(a) Current Tax	110.65	22.29	68.55	132.94	68.55
	(b) Previous Year Tax	3.59	0.65	2.51	4.24	2.51
	(c) Deferred Tax	-10.09	0.00	-12.71	-10.09	-12.71
9	Net Profit for the period (7-8 (a) to C)	261.88	48.09	149.89	309.97	150.88
10	Paid up Equity Share Capital (of Rs.10/ each)	407.25	407.25	407.25	407.25	407.25
11	Reserve excluding Revaluation reserve	784.39	524.44	473.42	784.39	474.42
12	Earning per share					
	(a) Basic	6.43	1.18	4.82	7.61	4.85
	(B) Diluted	6.43	1.18	4.82	7.61	4.85

Notes:

- The above results for the half and year ended 31.03.2019 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 25th May, 2019
- In accordance with Regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- The figures of the previous period have been regrouped/ rearranged wherever found necessary, to make them comparable with the figures of the current period.
- The figures of the half year ended 31.03.2019 are balancing figures between audited figure for the year ended 31.03.2019 and published year to date figures upto half financial year ended upto 30.09.2018
- The above financial results are available on the website of the company i.e. www.touchwood.in and on the website of emerge platform of National Stock Exchange
- EPS has been calculated, by dividing profit after tax with number of shares on each reported date except for 31/03/2018 where weighted average number of shares are taken
- Disclosure of segment wise information as per AS-17 is Not Applicable as the Company is engaged in a single activity of Event Management.
- The Board of Directors have recommended dividend of Rs. 2 per equity share @20% of 10 Rs. each for the financial year 2018-19.
- Provision for Depreciation has been made as per the provisions of the Companies Act 2013 for 6 Months in case of Half Yearly figures.
- Provision for year end expenses viz, Provision for gratuity & Bonus- Rs. 19.85 Lacs, Auditor remuneration Rs. 3.5 Lakhs, deferred tax asset Rs. 10.09 Lacs has not been made in case of first Half figures.

Date: 25.05.2019
 Place: New Delhi



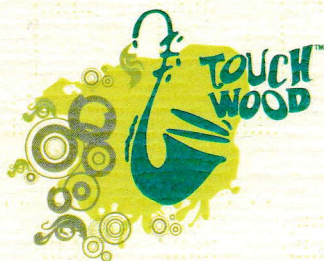
For Touchwood Entertainment Limited

(Signature)
 Manjit Singh
 (Chairman & Managing Director)
 DIN:00996149

TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865

Reg. Office : Plot No. - 645, Near E.P.T. Block, Sarojini Nagar, New Delhi - 110023
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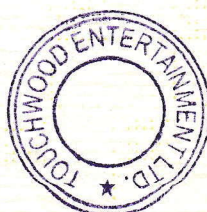


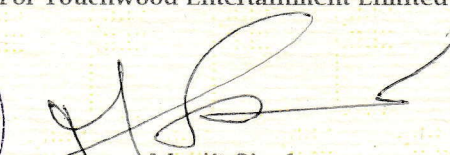
STATEMENT OF ASSETS AND LIABILITIES

	Figures as at the end of current reporting period 31.03.2019	Figures as at the end of previous reporting period 31.03.2018
I. EQUITY & LIABILITIES		
<u>(1) Shareholders' Funds</u>		
(a) Share Capital	40,724,980.00	40,724,980.00
(b) Reserves & Surplus	78,438,792.52	47,441,938.45
<u>(2) Non-current liabilities</u>		
(a) Long Term Borrowings	3,425,403.69	3,815,106.17
(b) Deferred Tax Liability	-	-
(c) Long- Term Provisions	7,437,484.00	5,757,178.00
<u>(3) Current liabilities</u>		
(a) Short- Term Borrowings	-	-
(b) Trade Payables	52,121,015.64	36,407,627.72
(c) Other Current Liabilities	9,260,061.14	8,626,020.29
(d) Short- Term Provisions	22,226,687.00	12,269,056.50
Total	213,634,423.99	155,041,907.13
II. ASSETS		
<u>Non-Current Assets</u>		
(1) (a) Fixed Assets		
(i) Tangible Assets	33,975,833.12	35,773,365.00
(ii) Intangible Assets	-	-
(b) Deferred Tax Asset	1,926,995.06	918,379.02
(c) Non-Current Investments	5,512,547.01	4,575,284.08
(d) Long-Term Loans & Advances	26,886,221.00	26,398,166.00
(2) <u>Current assets</u>		
(a) Trade Receivables	84,782,877.41	41,060,691.00
(b) Cash & Cash Equivalents	38,655,938.06	42,208,289.56
(c) Short-Term Loans & Advances	20,030,895.33	4,107,732.47
(d) Other Current Assets	1,863,117.00	-
Total	213,634,423.99	155,041,907.13

For Touchwood Entertainment Limited

Place : New Delhi
 Dated : 25th May 2019




 Manjit Singh
 (Managing Director)
 DIN:00996149

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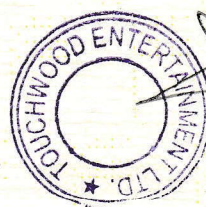


Statement of Cash Flow For the Half year ended 31.03.2019

Amount in Rs.
 Half Year ended

Particulars	31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES:	
Profit before tax	36,603,445
Depreciation	3,151,440
Finance cost	367,719
Net (gain)/loss on sale of Fixed Assets	0
Fixed Assets W/off	0
Net (gain)/loss on sale of Investments	1,528,566
Interest Income	0
Dividend Income	26,150
Operating capital before working capital changes	41,677,320
Movement in working capital	
Decrease(Increase)in trade receivables	(34,734,744)
Decrease(Increase) in short-term loan and advances	(13,890,503)
Increase(Decrease)in trade payables	22,827,574
Increase(Decrease)in other current liabilities	(5,795,350)
Increase(Decrease) in short-term provisions	5,206,110
Increase(Decrease) in other current assets	(1,863,117)
Cashflow from (used in) operations	13,427,291
Direct Taxes paid including for past years	11,424,243
Net cash generated/(used in) operating activities (A)	2,003,048
B. CASH FLOW FROM INVESTING ACTIVITIES	
Interest received	0
Dividend received	(26,150)
Purchase of Fixed assets	(4,215,898)
Purchase of investments	(2,732,904)
Net cash flow from(used in) investing activities (B)	(6,974,952)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Finance Cost	(367,719)
Proceeds from long term borrowing from banks	1,278,112
Increase(decrease) in long term provisions	1,680,306
Increase(decrease) in long term loans & advances	3,826,403
Net Cash generated from/(used in)financing activities (C)	6,417,102
Increase/(Decrease) in cash & cash equivalent(A+B+C)	1,445,197
Cash and cash equivalents at the beginning of the period	37,210,741
Cash and cash equivalents at the end of the period	38,655,938

For Touchwood Entertainment Limited



Manjit Singh
 (Managing Director)
 DIN:00996149

Place: New Delhi
 Dated: 25/05/2019

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E-mail : sanjay@vsda.in • website : www.vsda.in

Auditor's Report on Half Yearly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Touchwood Entertainment Limited

We have audited the standalone financial results of **Touchwood Entertainment Limited** for the half year ended and year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. These Half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for the Interim Financial Reporting (AS25/ IndAs34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute Of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimate made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these half yearly financial results as well as year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) give a true and fair view of net profit and other financial information for the half year ended 31st March 2019 as well as the year to date results for the period 1st April 2018 to 31st March 2019.

For VSD & Associates

Chartered Accountants
FRN:008726N

FCA Sanjay Sharma
Partner
M. No. 087382



Place: New Delhi
Dated: 25/05/2019



Dated: 25/05/2019

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Ref: Symbol- TOUCHWOOD
ISIN- INE486Y01013

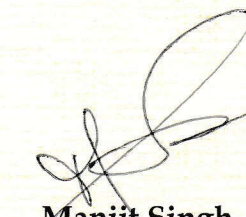
Sub:-Declaration pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 with respect to Audit Report for the Half and year ended on 31st March, 2019 with unmodified opinion

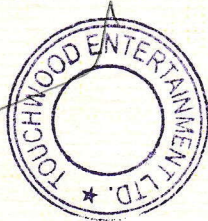
Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company M/s VSD & Associates., Chartered Accountants (FRN: 008726N) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for the Half year and year ended on 31st March, 2019, approved at Board Meeting held on 25th day of May, 2019.

Kindly take the same on your records and acknowledge the receipt.

For Touchwood Entertainment Limited

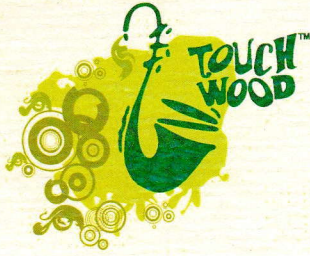

Manjit Singh
Chairman and Managing Director
DIN: 00996149



TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865 | ISO 9001 :2015

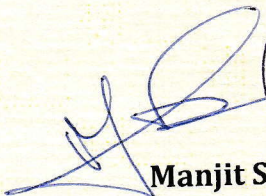
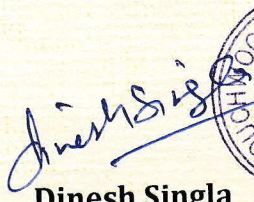
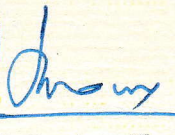
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FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Pursuant To Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements),
Regulations, 2015

SR.NO.	PARTICULARS	
1.	Name of Company	TOUCHWOOD ENTERTAINMENT LIMITED
2.	Annual Financial Statement for the year Ended	31st March, 2019
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A.
5.	To Be Signed By	 Manjit Singh (Chairman & Managing Director)  Dinesh Singla (Chief Financial officer) For and on Behalf of M/s VSD & Associates Chartered Accountants FRN: 008276N  FCA Sanjay Sharma Partner M.No.: 087382

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