Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

IRB
INFRASTRUCTURE DEVELOPERS LTD

June 26, 2019

| | |
|---|---|
| Corporate Relationship Department,<br>BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai- 400001. | Listing Department,<br>National Stock Exchange of India Limited<br>Exchange Plaza, C-1 Block G<br>Bandra Kurla Complex, Bandra (E), Mumbai. |

Dear Sir/Madam,

**Ref: Scrip Code 532947; Symbol: IRB**

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to above, we are enclosing herewith the disclosure on Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

**For IRB Infrastructure Developers Limited**

**Mehul Patel**
**Company Secretary**

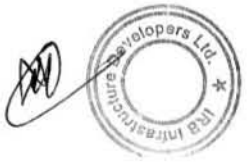
Registered Office: 1101, Hiranandani Knowledge Park, 11th Floor, Technolgy Street, Hill Side Avenue, Opp. Hiranandani Hospital, Powai, Mumbai - 400 076
Tel: 91-22-6733 6400 / 4053 6400 ▪ Fax: 91-22-4053 6699 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in

# IRB Infrastructure Developers Limited

**Related Party disclosure on consolidated basis for the half year ended 31st March, 2019**
**In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**I. List of Related Parties with whom transactions have taken place and relationships**

| | Description of relationship | Names of related parties |
|---|---|---|
| a) | **Enterprises owned or significantly influenced by key management personnel or their relatives (Enterprises)** (Only with whom there have been transactions during the period or there was balance outstanding at the period end) | V. D. Mhaiskar (HUF) - Karta Mr. Virendra D Mhaiskar<br>Mhaiskar Ventures Private Limited (Formerly known as Ideal Soft Tech Park Private Limited)<br>VCR Toll Services Private Limited<br>IRB Charitable Foundation, MEP Infrastructure Developers Limited |
| b) | **Key Management Personnel**<br>(Only with whom there have been transactions during the period or there was balance outstanding at the period end) | Mr. Virendra D. Mhaiskar, Chairman and Managing Director<br>Mr. Sudhir Rao Hoshing, Joint Managing Director<br>Mr. Mukeshlal Gupta, Joint Managing Director<br>Mrs. Deepali V. Mhaiskar, Whole time Director<br>Mr. Chandrashekhar S. Kaptan, Independent Director<br>Mr. Sunil H. Talati, Independent Director<br>Mr. Sandeep Shah, Independent Director<br>Mr. Sunil Tandon, Independent Director<br>Mrs. Heena H. Raja, Independent Director<br>Mr. Ajay P. Deshmukh, Chief Executive Officer (Infrastructure)<br>Mr. Dhananjay K. Joshi, Chief Executive Officer (Corporate Affairs, Reality and Airport)<br>Mr. Anil D. Yadav, Chief Financial Officer<br>Mr. Mehul N. Patel, Company Secretary |
| c) | **Relatives of Key Management Personnel**<br>(Only with whom there have been transactions during the period or there was balance outstanding at the period end) | Late Dattatraya P. Mhaiskar (Father of Mr. Virendra D. Mhaiskar) (upto 3 January, 2018)<br>Mr. S. G. Kelkar (Father of Mrs. Deepali V. Mhaiskar. ) |



**IRB Infrastructure Developers Limited**

**II. Transactions with Related Parties during the half year ended 31st March, 2019:**

(Amount in millions)

| Sr. No. | Particulars | Enterprises owned or significantly influenced by key management personnel or their relatives | Key Management Personnel / Relatives of Key Management Personnel |
|---|---|---|---|
| 1 | **Director sitting fees** | **-** | **1.65** |
| | Mr. Sunil H. Talati | - | 0.14 |
| | Mr. Sunil Tandon | - | 0.07 |
| | Mr. Mukeshlal Gupta | - | 0.09 |
| | Mr. Virendra D. Mhaiskar | - | 0.02 |
| | Mrs. Deepali V. Mhaiskar | - | 0.02 |
| | Mr. Anil D. Yadav | - | 0.04 |
| | Mr. Dhananjay K. Joshi | - | 0.25 |
| | Mr. Ajay P. Deshmukh | - | 0.20 |
| | Mr. Chandrashekhar S. Kaptan | - | 0.38 |
| | Mr. Sandeep Shah | - | 0.27 |
| | Mr. Sudhir Rao Hoshing | - | 0.07 |
| | Mrs. Heena H. Raja | - | 0.10 |
| 2 | **Director Remuneration** | **-** | **125.10** |
| | Mr. Virendra D. Mhaiskar | - | 41.13 |
| | Mrs. Deepali V. Mhaiskar | - | 30.22 |
| | Mr. Mukeshlal Gupta | - | 8.52 |
| | Mr. Dhananjay K. Joshi | - | 5.92 |
| | Mr. Anil D. Yadav | - | 5.55 |
| | Mr. Mehul N. Patel | - | 3.36 |
| | Mr. Ajay P. Deshmukh | - | 9.63 |
| | Mr. Sudhir Rao Hoshing | | 20.77 |
| 3 | **Donation Given** | **3.13** | **-** |
| | IRB Charitable Foundation | 3.13 | - |
| 4 | **Short-term demand loans - repayment received** | **0.25** | **-** |
| | IRB Charitable Foundation | 0.25 | - |

IRB Infrastructure Developers Ltd.

**IRB Infrastructure Developers Limited**

**III. Balances of related parties as on 31st March, 2019 :**

(Amount in millions)

| Sr. No. | Particulars | Enterprises owned or significantly influenced by key management personnel or their relatives | Key Management Personnel / Relatives of Key Management Personnel |
|---|---|---|---|
| 1 | **Loan taken** | **13.67** | **-** |
| | VCR Toll Services Private Limited | 13.67 | - |
| 2 | **Other payable** | **-** | **19.39** |
| | Mr. Dhananjay K. Joshi | - | 0.84 |
| | Mr. Ajay P. Deshmukh | - | 1.65 |
| | Mr. Anil D. Yadav | - | 1.13 |
| | Mr. Mehul N. Patel | - | 1.47 |
| | Mr. Mukeshlal Gupta | - | 0.63 |
| | Mr. Virendra D. Mhaiskar | - | 5.80 |
| | Mrs. Deepali V. Mhaiskar | - | 4.30 |
| | Mr. Sudhir Rao Hoshing | - | 3.57 |
| 3 | **Other receivable** | **0.14** | **-** |
| | MEP Infrastructure Developers Limited | 0.14 | - |
| | IRB Charitable Foundation | - | - |
| 4 | **Advance Received** | **0.45** | **-** |
| | VCR Toll Services Private Limited | 0.45 | - |
| 5 | **Director sitting fees payable** | **-** | **0.90** |
| | Mrs. Deepali V. Mhaiskar | - | 0.01 |
| | Mr. Dhananjay K. Joshi | - | 0.06 |
| | Mr. Mukeshlal Gupta | - | 0.68 |
| | Mr. Chandrashekhar S. Kaptan | - | 0.01 |
| | Mr. Ajay P. Deshmukh | - | 0.06 |
| | Mr. Sudhir Rao Hoshing | - | 0.02 |
| | Mr. Sandeep Shah | - | 0.03 |
| | Mrs. Heena H. Raja | - | 0.01 |
| | Mr. Virendra D. Mhaiskar | - | 0.01 |
| | Mr. Anil D. Yadav | - | 0.01 |
| 6 | **Short-term demand loans** | **0.25** | **-** |
| | IRB Charitable Foundation | 0.25 | - |

