FEDDERS ELECTRIC & ENGINEERING LTD.
(Formerly Fedders Lloyd Corporation Ltd.)
159, Okhla Industrial Estate, Phase-III,
New Delhi - 110 020 (INDIA)
Tel. : +91-11-40627200, 40627300
Fax : +91-11-41609909
CIN : L29299UP1957PLC021118

FEDDERS
ENGINEERING

25th February, 2019

To,
Mr. Kautuk Upadhyay
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (E), Mumbai- 400 051,
Maharashta
NSE Symbol: FEDDERELEC

Fax No.: 022-26598237/38

Re.: Sub.: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We write with reference to the letter received dated 19th February, 2019 from your esteemed office pertaining to the above captioned subject. In this regard, it is to inform you that the non-compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as mentioned by you in the said letter has resulted on account of inevitable circumstances unintended by the Company. We would like to draw your kind attention to our intimation to Stock Exchanges with respect to the resignation of Mr. Satya Narayan Gupta as the Independent Director of the Company with effect from 30th December, 2018, after which the number of Directors on the Board of Directors of the Company had fallen below the statutory limit.

Accordingly, with a view to complete the Board, the remaining two Directors have appointed Ms. Sadhna Syal (DIN: 07837529) as the Woman Independent Director with effect from 8th February, 2019 subject to the approval of Members in the General Meeting in accordance with the provisions of Section 174(2) of the Act. The intimations with respect of the aforesaid appointment have been duly submitted with your good office in compliance with the Listing Regulations.

We would like to submit that in accordance with the provisions of the Listing Regulations, the Un-audited Financial Results for the quarter ended 31st December, 2018 were required to be

For Fedders Electric And Engineering Ltd.

Director

submitted with the Stock Exchanges within 45 days from the end of the quarter i.e. on or before 14th February, 2019. In view of the above, as you are aware of the fact that the Board of Directors the Company was re-constituted on 8th February, 2019 which was merely 3 (three) working days before the due date for submissions of the aforesaid financial results. Therefore, the newly appointed Board of Directors requires some more time to finalise the financial results.

We would like to state that the said non-compliance was inadvertent and the Company could not control the factors resulting in the non-compliance. We sincerely apologize for the delay in submission of the Financial Results as per Listing Regulations and assure you of timely compliances/disclosures in future instances.

In view of the aforesaid submissions, we would like to request you to kindly waive off the fine/penalty levied by your good office. We sincerely apologize for the delay in submission of the Financial Results as per Listing Regulations and assure you of timely compliances/disclosures in future instances.

We hope that you find our reply in order and satisfactory. We shall be glad to provide any further clarification/details, should you require the same.

Thanking You,

Yours faithfully,

FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

SANJIV KAVALJIT SINGH
DIRECTOR
DIN: 00015689