Date: June 26, 2019

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')

Dear Sir/Madam,

This is in reference to the captioned subject, please note that, we, Trishashna Holdings & Investments Private Limited **('Acquirer')** are hereby submitting report for claiming exemption under Regulation 10(1)(a)(iii) of the SEBI (SAST) Regulations, 2011 pursuant to acquisition on June 21, 2019 of 416,123 (Four Lacs Sixteen Thousand One Hundred and Twenty Three) Equity Shares representing 0.85% of the Present Paid-up Share Capital of Satin Creditcare Network Limited **('Target Company')** and 0.80% of the Fully Diluted Share Capital of the Target Company from Mr. H P Singh and Mrs. Anureet H P Singh **('Collectively referred to as 'Sellers')**.

Mr. H P Singh and Mrs. Anureet H P Singh holds more than 50% of the Equity Shares of Acquirer and are qualifying persons in terms of the provisions of Regulation 10(1)(a)(iii) of the SEBI (SAST) Regulations, 2011 for claiming exemption.

Pursuant to the same, kindly find enclosed the report as required under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 and take note of the same

For and on behalf of
Trishashna Holdings & Investments Private Limited
For TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

(Authorised Signatory) Director / Authorised Signatory

Disclosures under Regulation 10(6) – Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Satin Creditcare Network Limited		
2	Name of the acquirer(s)	Trishashna Holdings & Investments Private Limited		
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited ('NSE') BSE Limited ('BSE')		
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The transaction has been undertaken for internal restructuring and consolidation of the shareholding pattern of the promoter group in the Target Company, the total equity shareholding of the promoter group in the Target Company is same before and after the transaction. The Control in the Target Company has also not changed nor has it prejudiced the interest of public shareholders.		
5	Relevant regulation under which the acquirer is exempted from making open offer.	**Sub-clause (iii)** of clause (a) of sub-regulation (1) of Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.		
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	– Yes, disclosure under Regulation 10(5) was required to be made for the proposed acquisition and the same was made within the specified timelines i.e. four working days prior to the date of transaction. – The disclosure was filed with NSE and BSE on Saturday, June 15, 2019 and the same was disseminated on the portal of NSE and BSE on Sunday, June 16, 2019.		
7	Details of acquisition	**Disclosures required to be made under Regulation 10(5)**		**Whether the disclosures under Regulation 10(5) are actually made**
	a. Name of the transferor / seller	Mr. H P Singh Mrs. Anureet H P Singh		Mr. H P Singh Mrs. Anureet H P Singh
	b. Date of acquisition	On or after June 21, 2019, Friday		June 21, 2019, Friday
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a)	**Name of Sellers** / **No. of Shares** / **%***		**Name of Sellers** / **No. of Shares** / **%***
		Mr. H P	415,123	0.85

	above	Singh		
		Mrs. Anureet H P Singh	1,000	0.002
		TOTAL	**416,123**	**0.85**
		Mr. H P Singh	415,123	0.85
		Mrs. Anureet H P Singh	1,000	0.002
		TOTAL	**416,123**	**0.85**
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.85% of the Present Paid-up Share Capital of the Target Company and 0.80% of the Fully Diluted Share Capital of the Target Company.	0.85% of the Present Paid-up Share Capital of the Target Company and 0.80% of the Fully Diluted Share Capital of the Target Company.	
	e. Price at which shares are proposed to be acquired / actually acquired	The transaction between Mr. H P Singh and Acquirer for 415,123 Equity shares is proposed to be done as block deal at a price of INR 300 (Indian Rupees Three Hundred Only) or +/- 1% of the Block Reference Price in terms of SEBI circular bearing number CIR/MRD/DP/118/2017 dated October 26, 2017. The transaction between Mrs. Anureet H P Singh and Acquirer for 1,000 Equity shares is proposed to be done as off market transfer at a price of INR 300 (Indian Rupees Three Hundred Only) or lowest trading price on the date of transaction.	The transaction between Mr. H P Singh and Acquirer for 415,123 Equity Shares has been executed through Block deal at a price of INR 302.50 (Indian Rupees Three Hundred Two and Fifty Paisa Only). The transaction between Mrs. Anureet H P Singh and Acquirer for 1,000 Equity shares has been executed as an Off-market transfer at a price of INR 302.50 (Indian Rupees Three Hundred Two and Fifty Paisa Only).	
8	Shareholding details	**Pre-Transaction**		**Post-Transaction**	
		No. of shares held	**% w.r.t. to total share capital of TC***	**No. of shares held**	**% w.r.t. to total share capital of TC***
	Acquirer				
	Trishashna Holdings &	11,863,415	24.26	12,279,538	25.11

	Investments Private Limited				
	PACs				
	Harbans Singh	406,402	0.83	406,402	0.83
	Satvinder Singh	257,011	0.53	257,011	0.53
	Neeti Singh	137,711	0.28	137,711	0.28
	Wisteria Holdings & Investments Limited	100,000	0.20	100,000	0.20
	TOTAL	**12,764,539**	**26.10**	**13,180,662**	**26.95**
	Seller (s)				
	H P Singh	415,123	0.85	0	0.00
	Anureet H P Singh	485,356	0.99	484,356	0.99
	TOTAL	**900,479**	**1.84**	**484,356**	**0.99**

Note 1: *(*) These percentages have been calculated on the basis of present paid-up share capital of the Target Company i.e. INR 489,038,670 (Indian Rupees Forty Eight Crores Ninety Lacs Thirty Eight Thousand Six Hundred and Seventy) divided into 48,903,867 (Four Crores Eighty Nine Lacs Three Thousand Eight Hundred and Sixty Seven) Equity Shares of INR 10.00/- (Indian Rupees Ten Only) each.*

Note 2: *For the purpose of this report, the **Present Paid-Up Share Capital** of the Target Company shall be INR 489,038,670 (Indian Rupees Forty Eight Crores Ninety Lacs Thirty Eight Thousand Six Hundred and Seventy) divided into 48,903,867 (Four Crores Eighty Nine Lacs Three Thousand Eight Hundred and Sixty Seven) Equity Shares of INR 10.00/- (Indian Rupees Ten Only) each and **Fully Diluted Share Capital** of the Target Company shall be INR 520,381,940/- (Indian Rupees Fifty Two Crores Three Lacs Eighty One Thousand Nine Hundred and Forty) divided into 52,038,194 (Five Crores Twenty Lacs Thirty Eight Thousand One Hundred and Ninety Four) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.*

For and on behalf of
Trishashna Holdings & Investments Limited

For TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

Director / Authorised Signatory

(Authorised Signatory)

Date: June 26, 2019
Place: New Delhi