

25th September, 2019

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plat No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400 051.

Scrip Code: ACCELYA

Dear Sir,

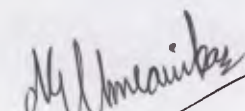
SUB: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended 30th June, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Accelya Solutions India Limited**


Nina Umranikar
Company Secretary

Accelya Solutions India Limited

(formerly known as Accelya Kale Solutions Limited)

Consolidated Related party transactions for the half year ended 30 June 2019

(A) Related party disclosures

Related parties where control exists	Name
Ultimate holding company	Accelya Topco Limited (formerly known as Canary Topco Ltd)
Intermediate holding company	Sky Bidco S.L.U. *
Holding company	Accelya Holding World S.L.U. *
Fellow subsidiaries	Accelya World S.L.U. Accelya UK Limited Accelya France SAS Accelya America, S.A. de C.V. Accelya Portugal Unipessoal Ltda. Mercator Solutions FZE Accelya Services India Private Limited (formerly known as Canary Travel and Logistics Solutions Pvt. Ltd.) Revenue Management Systems
Key management personnel	John Johnston - Chairman Neela Bhattacharyee - Managing Director Gurudas Shenoy - Chief Financial Officer Nimmi Umranikar - Company Secretary
Other related parties	K. K. Nohria - Director Sakhar Natarajan - Director Nani Javeri - Director Sangeeta Singh - Director

Note: *With effect from 28 June 2019, Sky Bidco S.L.U. has been dissolved and has been merged with Accelya Holding World, S.L.U.



Accelya Solutions India Limited

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(B) Transactions with related parties

(Amount in ₹)

Nature of transactions	Half Year ended	Ultimate holding company	Intermediate holding	Holding	Fellow subsidiaries	Other related parties	Key management personnel	Total
Services rendered by the Company	30 June 2019	-	21,551,548	-	333,001,291	-	-	354,552,839
Services received by the Company	30 June 2019	-	100,192,203	-	147,249,311	-	-	247,441,514
Claims raised for expenses	30 June 2019	-	10,250,847	-	37,990,172	-	-	48,241,019
Claims received for expenses	30 June 2019	-	16,897,695	(3,413,631)	11,684,492	-	-	25,168,556
Remuneration	30 June 2019	-	-	-	-	-	18,208,714	18,208,714
Sitting fees	30 June 2019	-	-	-	-	1,170,000	-	1,170,000
Commission	30 June 2019	-	-	-	-	400,000	-	400,000
Dividend paid	30 June 2019	-	-	189,436,015	-	-	150,433	189,586,448
Balances outstanding	As at:							
Payable	30 June 2019	-	59,157,905	377,705	99,457,514	-	-	158,993,124
Trade receivables	30 June 2019	-	55,788,524	901,323	142,685,892	-	-	199,375,739
Unbilled receivables	30 June 2019	-	1,873,654	-	54,113,972	-	-	55,987,626



Accelya Solutions India Limited
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Related party transactions (Continued)

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under

Nature of transaction	30 June 2019
Services rendered by the Company	
Sky Bideo S.L.U.	21,551,548
Accelya World S.L.U.	140,128,986
Accelya France SAS	20,177,415
Accelya UK Ltd	56,595,222
Accelya America, S.A. de C.V.	9,791,750
Accelya Portugal Unipessoal Ltda	6,537,959
Mercator Solutions FZE	99,769,959
Services received by the Company	
Sky Bideo S.L.U.	100,192,203
Accelya World S.L.U.	103,545,575
Accelya France SAS	4,222,936
Accelya UK Ltd	5,798,898
Accelya America, S.A. de C.V.	3,163,617
Mercator Solutions FZE	23,646,097
Revenue Management Systems	6,872,188
Claims raised for expenses	
Sky Bideo S.L.U.	10,250,847
Accelya World S.L.U.	13,908,826
Accelya France SAS	827,913
Accelya UK Ltd	1,884,456
Accelya America, S.A. de C.V.	1,551,203
Accelya Portugal Unipessoal Ltda	86,048
Mercator Solutions FZE	19,201,571
Accelya Services India Private Limited	530,155
Claims received for expenses	
Sky Bideo S.L.U.	16,897,695
Accelya Holding World S.L.U.	(3,413,631)
Accelya World S.L.U.	2,544,486
Accelya France SAS	55,373
Accelya UK Ltd	2,393,456
Mercator Solutions FZE	4,732,573
Revenue Management Systems	1,958,604
Dividend paid	
Accelya Holding World S.L.U.	189,436,015
Gurudas Shenoy	36,805
Neela Bhattacharjee	35,513
Ninad Umranikar	78,115
Remuneration	
Neela Bhattacharjee	8,719,687
Gurudas Shenoy	7,826,114
Ninad Umranikar	1,662,914
Sitting fees	
K.K. Nohria	270,000
Sekhar Natarajan	330,000
Nani Javeri	210,000
Sangeeta Singh	360,000
Commission	
K.K. Nohria	100,000
Sekhar Natarajan	100,000
Nani Javeri	100,000
Sangeeta Singh	100,000



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Related party transactions (Continued)

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under (Continued)

Balances outstanding:		As at 30 June 2019
Payable		
Sky Bideo S.L.U.		
Accelya Holding World S.L.U.		59,157,905
Accelya World S.L.U.		377,705
Accelya France SAS		73,114,403
Accelya UK Ltd		2,108,577
Accelya America, S.A. de C.V.		4,150,540
Mercator Solutions FZE		1,806,359
Revenue Management Systems		13,949,529
		4,328,106
Trade receivables		
Sky Bideo S.L.U.		
Accelya Holding World S.L.U.		55,788,524
Accelya World S.L.U.		901,323
Accelya France SAS		56,141,916
Accelya UK Ltd		10,876,311
Accelya America, S.A. de C.V.		21,340,701
Accelya Portugal Unipessoal Ltda.		5,874,636
Mercator Solutions FZE		3,135,542
Accelya Services India Private Limited		45,171,177
		145,609
Unbilled receivables		
Sky Bideo S.L.U.		
Accelya World S.L.U.		1,873,654
Accelya UK Ltd		26,691,382
Accelya Portugal Unipessoal Ltda.		26,461,709
Mercator Solutions FZE		86,048
		874,833

Key management personnel

	Year ended 30 June 2019
Managerial remuneration	
Short-term employment benefits	17,743,680
Post-employment benefits	465,034
Total compensation	18,208,714

