



Hangar No. C-He/Hf,  
Airports Authority of India,  
Civil Aerodrome, Juhu,  
Mumbai - 400 056. INDIA  
Tel. : +91-22-6140 9200 / 201  
Fax : +91-22-6140 9253  
Email: globalhelicorp@gvhl.net  
**www.globalhelicorp.com**  
Corporate Identification No. (CIN):  
L62200DL1998PLC093225

Ref: -GVHL/CS/NSE/01/2019-2020

Date: -25<sup>th</sup> June, 2019

To,  
The Assistant General Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051

Kind Attention: - The Assistant General Manager,

Designated Fax No.: - 26598237/38-26598347/48  
22722037/39/41/61

Dear Sir,

**SUB: - DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO  
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) (AMENDMENT) REGULATIONS 2018**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018, Please find the enclosed disclosure of related party transactions for the half year ended 31<sup>st</sup> March, 2019.

Please make note of the same.

Thanking You,

Yours Faithfully,

For Global Vectra Helicorp Limited

**Raakesh Soni**  
Company Secretary

ENCL: - AS ABOVE



ISO 9001:2015

ISO 14001:2015

DNV

OHSAS 18001:2007

CERTIFIED FIRM

Regd. Office: A-54, Kailash Colony, New Delhi - 110 048. INDIA

**Related Party Transaction**

Related parties and nature of relationship where control exists

 As per the Ind AS - 24 issued by Institute of Chartered Accountants of India "Related Party Disclosure." In view of this company has given the following disclosure for the half year ended 31<sup>st</sup> March, 2019.

**(i) Related party**
Promoter company

Vectra Investments Pvt. Ltd.

AAA Rotor Ltd.

Name of parties where control exists

Vectra Ltd. Hong Kong

Vectra Ltd. United Kingdom

Vectra IT Solutions Pvt. Ltd.

Vectra Advance Engineering Pvt. Ltd.

Indo Copters Pvt Ltd.

**(ii) Key Management Personnel Compensation**

Lt. Gen. (Retd.) S J S Saighal - Chairman

Mr. Anthony James Baker - Chief Executive Officer

**(iii) Transaction with related parties**

Particulars	For half year ended 31-Mar-19	
	Rs. In Lakhs	
	Other related parties	Key Management personnel
Operating lease for helicopter		
AAA Rotor Ltd.	3418.96	-
Vectra Hong Kong Ltd.	48.86	-
Managerial remuneration		
Lt. Gen. (Retd.) S J S Saighal	-	13.50
Anthony James Baker	-	36.42
Interest expense on borrowings		
Vectra Investments Pvt. Ltd.	13.82	-
Vectra Advance Engineering Pvt. Ltd.	41.94	
Indo Copters Pvt. Ltd.	2.44	
Loan repayment		
Vectra Advance Engineering Pvt. Ltd.	235.00	
Revenue- Helicopter Maintenance		
Indo Copters Pvt. Ltd.	211.98	-
Computer Maintenance – ERP, Software & hardware		
Vectra IT Solutions Pvt. Ltd.	33.60	-



ISO 9001:2015

ISO 14001:2015



OHSAS 18001:2007

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