



June 25, 2019

IGA/SECT/06-19/14

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051
Symbol: INDIGO

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Dear Sir,

Sub : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the financial year 2018-19.

You are requested to kindly take the above information on record.

Thanking you,

For InterGlobe Aviation Limited


Sanjay Gupta
Company Secretary and Chief Compliance Officer



InterGlobe Aviation Limited
Consolidated related party Schedule for the year ended 31 March 2019
(Rupees in millions, except for share data and if otherwise stated)

Related party disclosures as per Ind AS 24

- a. List of related parties and nature of relationship with whom transactions have taken place during the current/ previous year
Agile Airport Services Private Limited (wholly owned subsidiary)
- b. List of related parties and nature of relationship with whom transactions have taken place during the current/ previous year
- (i) Entity/ person with direct or indirect significant influence over the Group
InterGlobe Enterprises Limited (till 28 November 2017)
InterGlobe Enterprises Private Limited - Formerly known as Acquire Services Private Limited (with effect from 29 November 2017)
Ms. Shobha Gangwal - Wife of Mr. Rakesh Gangwal
- (ii) Key managerial personnel of the Group and their close family members
Mr. Aditya Ghosh – President and Whole Time Director (Whole Time Director till 26 April 2018 and President till 29 July 2018)
Mr. Rahul Bhatia – Director (Interim Chief Executive Officer with effect from 27 April 2018 till 23 January 2019)
Ms. Rohini Bhatia – Director
Mr. Rakesh Gangwal - Director
Mr. Devadas Mallaya Mangalore - Independent Director (Deceased on 25 November 2018)
Dr. Anupam Khanna - Independent Director
Mr. Anil Parashar - Additional Director (with effect from 16 October 2018)
Mr. Meleveetil Damodaran - Additional Director (Independent Director) (with effect from 23 January 2019)
Mr. Rono Joy Dutta - Chief Executive Officer (with effect from 24 January 2019)
Dr. Asha Mukherjee - Sister of Mr. Rakesh Gangwal
Mr. Kapil Bhatia – Father of Mr. Rahul Bhatia
Mr. Alok Mehta - Brother of Ms. Rohini Bhatia
Mr. Rohit Philip - Chief Financial Officer
Mr. Sanjay Gupta - Company Secretary and Chief Compliance Officer
- (iii) Other related parties - Entities which are joint ventures or subsidiaries or where control/ significant influence exists of parties as given in (a) or (b)(i), (b)(ii) and (b)(iii) above
InterGlobe Air Transport Limited
InterGlobe Foundation
InterGlobe Technologies Private Limited (related party till 3 January 2019)
InterGlobe Hotels Private Limited
CAE Simulation Training Private Limited
The Chinkerpoo Family Trust (Trustee: Ms. Shobha Gangwal & J.P.Morgan Trust Company of Delaware)
Caddie Hotels Private Limited
IGE (Mauritius) Private Limited
Pegasus Buildtech Private Limited
Pegasus Utility Maintenance & Services Private Limited
InterGlobe Real Estate Ventures Private Limited
InterGlobe Business Solutions Private Limited
InterGlobe Air Transport Limited W.L.L.
InterGlobe Education Services Limited

c. Transactions with related parties during the current / previous year:

S. No.	Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
(i)	Rent		
	InterGlobe Enterprises Limited	-	33.35
	InterGlobe Enterprises Private Limited	75.06	24.39
	InterGlobe Air Transport Limited	3.54	3.45
	Pegasus Buildtech Private Limited	5.42	5.42
	InterGlobe Real Estate Ventures Private Limited	46.75	15.15
(ii)	Commission		
	InterGlobe Air Transport Limited	128.62	51.50
	InterGlobe Air Transport Limited W.L.L.*	52.62	17.68
	*The Group has received or due to receive remittances of Rs. 2,992.48 (Previous year Rs. 1,192.71) for the sale of passenger tickets through the agent for which the above commission was paid or payable.		
(iii)	Reservation cost		
	InterGlobe Technologies Private Limited	301.81	473.60



InterGlobe Aviation Limited

Consolidated related party Schedule for the year ended 31 March 2019

(Rupees in millions, except for share data and if otherwise stated)

34. Related party disclosures (continued)

S. No.	Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
(iv)	Crew accommodation and transportation		
	InterGlobe Hotels Private Limited	94.11	75.35
	Caddie Hotels Private Limited	86.84	115.64
(v)	Training		
	CAE Simulation Training Private Limited	973.51	774.76
(vi)	Operating cost of software		
	InterGlobe Enterprises Limited	-	134.14
	InterGlobe Technologies Private Limited	16.74	17.96
	InterGlobe Business Solutions Private Limited	202.76	152.21
(vii)	Repairs and maintenance		
	InterGlobe Enterprises Limited	-	15.12
	InterGlobe Air Transport Limited	2.10	2.61
	Pegasus Utility Maintenance & Services Private Limited	1.31	1.27
	InterGlobe Real Estate Ventures Private Limited	20.33	7.13
(viii)	Corporate social responsibility expenses		
	InterGlobe Foundation	-	21.80
(ix)	Miscellaneous income		
	InterGlobe Air Transport Limited	3.54	0.70
	CAE Simulation Training Private Limited	1.28	1.01
	InterGlobe Education Services Limited	1.77	-
(x)	Reimbursement for expenses received		
	InterGlobe Enterprises Limited	-	1.25
(xi)	Reimbursement for expenses paid		
	InterGlobe Air Transport Limited W.L.L.	21.75	23.54
(xii)	Miscellaneous expenses		
	InterGlobe Hotels Private Limited	4.52	1.05
	Caddie Hotels Private Limited	0.12	2.68
	InterGlobe Enterprises Limited	-	8.84
	InterGlobe Air Transport Limited	0.53	0.32
	Pegasus Utility Maintenance & Services Private Limited	0.60	0.66
	InterGlobe Real Estate Ventures Private Limited	13.20	5.32
(xiii)	Purchase of property, plant and equipment, capital work-in-progress, intangible assets and other assets		
	InterGlobe Enterprises Limited	-	197.49
(xiv)	Compensation to key managerial personnel		
	Short-term employee benefits	119.80	148.81
	Post-employment benefits	1.38	3.62
	Share-based payment**	67.12	207.43
	Other long-term benefits	9.55	98.93
	** Excludes a reversal of employee stock option scheme expense of Rs. 224.46 during the current year towards forfeiture of employee stock options granted.		
(xv)	Sitting fees and commission***		
	Mr. Rahul Bhatia	1.20	0.25
	Ms. Rohini Bhatia	1.60	0.70
	Mr. Rakesh Gangwal	0.80	0.30
	Mr. Devadas Malliya Mangalore****	0.90	5.00
	Dr. Anupam Khanna****	2.50	5.00
	Mr. Anil Parashar	1.20	-
	Mr. Meleveetil Damodaran	0.10	-
	*** Excludes applicable taxes		
	**** Includes commission provided for the financial year ended 31 March 2018.		



InterGlobe Aviation Limited

Consolidated related party Schedule for the year ended 31 March 2019

(Rupees in millions, except for share data and if otherwise stated)

34. Related party disclosures (continued)

S. No.	Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
(xvii)	Final dividend paid		
	InterGlobe Enterprises Limited	-	5,224.09
	Mr. Kapil Bhatia	0.30	1.70
	Mr. Rahul Bhatia	0.24	1.36
	Ms. Rohini Bhatia	0.06	0.34
	Mr. Rakesh Gangwal	338.53	2,069.26
	Ms. Shobha Gangwal	193.86	1,185.00
	Dr. Asha Mukherjee	7.50	45.87
	The Chinkerpoo Family Trust (Trustee: Ms. Shobha Gangwal & J.P.Morgan Trust Company of Delaware)	313.58	1,916.77
	IGE (Mauritius) Private Limited	-	110.16
	Mr. Alok Mehta*****	0.00	0.01
	Mr. Aditya Ghosh	-	1.29
	InterGlobe Enterprises Private Limited	874.24	-

***** During the current year ended 31 March 2019, amount in absolute terms is Rs. 1,530.

 (xviii) **Security deposit paid**

InterGlobe Real Estate Ventures Private Limited	0.43	-
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d. Outstanding balances

S. No.	Particulars	As at 31 March 2019	As at 31 March 2018
(i)	Payables		
	InterGlobe Air Transport Limited	14.01	1.37
	InterGlobe Technologies Private Limited	-	74.27
	InterGlobe Hotels Private Limited	14.38	4.07
	Caddie Hotels Private Limited	5.46	33.19
	CAE Simulation Training Private Limited	-	0.45
	Pegasus Buildtech Private Limited	-	0.93
	Pegasus Utility Maintenance & Services Private Limited	0.03	0.23
	InterGlobe Real Estate Ventures Private Limited	3.24	0.95
	InterGlobe Business Solutions Private Limited	32.41	16.73
	InterGlobe Enterprises Private Limited	1.49	-
	Key managerial personnel	153.63	148.37
(ii)	Advance to employees		
	Key managerial personnel	16.06	-
(iii)	Receivables - General sales agent (GSA)		
	InterGlobe Air Transport Limited W.L.L	237.51	85.48
(iv)	Security deposits - Receivable		
	InterGlobe Real Estate Ventures Private Limited	0.43	-
(v)	Advance to suppliers		
	CAE Simulation Training Private Limited	0.05	-

e. Terms and Conditions

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the year end are unsecured and settlement occurs in cash. Transactions relating to dividend, subscriptions for new equity shares are on the same terms and conditions that are offered to other shareholders.

