



25 June 2019

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE : MAZDA
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Sub: - Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended 31st March, 2019

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the disclosure of Related Party Transactions for the period ended March 31, 2019.

Please take note of the same.

Thanking you,

Yours faithfully

For Mazda Limited

Nishith Kayasth
Company Secretary

Encl: As above

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Works :
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Works :
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Odhav,
Ahmedabad - 380 015
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MAZDA LIMITED

INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE YEAR ENDED 31ST MARCH, 2019.

(i) Name of the Related Party and Nature of Relationship

a) Key Management Personnel

Mr. Sorab R. Mody	Managing Director
Mr. Percy X. Avari	Whole Time Director
Mrs. Shanaya Mody Khatua	Whole Time Director
Mr. Cryus Jimmy Bhagwagar	Chief Financial Officer
Mr. Nishith C. Kayasth	Company Secretary

b) Independent/ Non- Executive Director

Mr. Mohib N. Khericha	Independent/ Non-Executive Director
Mr. Saurin V. Palkhiwala	Independent/ Non-Executive Director
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director
Mr. Samuel W. Croll III	Non-Executive Director
Mrs. Houtoxi F. Contractor	Non-Executive Director
Mrs. Sheila S. Mody	Non-Executive Director

c) Enterprises Having Significant Influence

Panache holidays	Enterprises
H.T. Engineering (Gujarat) Pvt. Ltd.	Enterprises
ATMOS Power Private Limited	Enterprises

(ii) Transactions carried out with related parties referred in (i) above, in ordinary course of business:

(Amount In Rs.)

Nature of Transactions	Relationship	As At 31st March, 2019	As At 31st March, 2018
(a) Sitting Fees for Board Meetings			
Mrs. Sheila S. Mody	Non-Executive Director	630,000	660,000
Mohib N. Khericha	Independent/ Non-Executive Director	510,000	510,000
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director	300,000	250,000
Mr. Saurin V. Palkhiwala	Independent/ Non-Executive Director	505,000	405,000
Mr. Samuel W. Croll III	Non-Executive Director	50,000	50,000
Mrs. Houtoxi F. Contractor	Non-Executive Director	100,000	100,000
(b) Labour Charges			
H.T. Engineering (Guj) Pvt Ltd	Enterprises	5,833,937	3,852,934
Atmos Power Pvt Ltd	Enterprises	-	456,812
(c) Travelling Expese			
Panache Holidays	Enterprises	693,450	709,969
(d) Exhibition Expense			
Panache Holidays	Enterprises	3,332	106,923



MAZDA LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2019

(Amount In Rs.)

Nature of Transactions	Relationship	As At 31st March, 2019	As At 31st March, 2018
(e) Purchase of Raw Materials H.T. Engineering (Guj) Pvt Ltd	Enterprises	28,239,318	26,782,545
(f) Factory Consumable H.T. Engineering (Guj) Pvt Ltd	Enterprises	12,410	185,812
(g) Repairs & Maintenance H.T. Engineering (Guj) Pvt Ltd	Enterprises	-	8,363
(h) Purchase of Machinery Atmos Power Pvt Ltd	Enterprises	-	402,900
(i) Rent Paid Mr. Sorab R. Mody	Managing Director	4,380,000	4,380,000
(j) Commission on Profit Mr. Sorab R. Mody Mr. Percy X. Avari Mrs. Shanaya Mody Khatua	Managing Director Whole Time Director Whole Time Director	3,129,612 3,129,612 3,129,612	2,182,980 2,182,980 2,182,980
(k) Dividend Paid Mr. Sorab R. Mody Mr. Percy X. Avari Mrs. Shanaya Mody Khatua Mrs. Sheila S. Mody Mr. Cryus Jimmy Bhagwagar Mr. Houtoxi Contractor	Managing Director Whole Time Director Whole Time Director Non-Executive Director Chief Financial Officer Non-Executive Director	10,122,214 366,160 3,447,538 613,170 8,100 4,795	8,929,039 329,997 3,107,041 552,610 7,300 4,322
(l) Remuneration Paid Mr. Sorab R. Mody Mr. Percy X. Avari Mrs. Shanaya Mody Khatua Mr. Cryus Jimmy Bhagwagar Mr. Nishith C. Kayasth	Managing Director Whole Time Director Whole Time Director Chief Financial Officer Company Secretary	4,982,000 4,982,000 4,982,000 3,911,322 1,537,640	4,982,000 4,982,000 4,982,000 3,599,732 1,331,303



(iii) Balances with related parties referred in (i) above, in ordinary course of business:

(Amount In Rs.)

Nature of Transactions	Relationship	As At 31st March, 2019	As At 31st March, 2018
(a) Trade Payables			
H.T Engineering(Guj) Pvt Ltd	Enterprises	4,258,600	6,126,120
Panache Holidays	Enterprises	-	53,902
Atmos Power Pvt Ltd	Enterprises	-	-
(b) Commission Payables			
Mr. Sorab R. Mody	Managing Director	3,129,612	2,182,980
Mr. Percy X. Avari	Whole Time Director	3,129,612	2,182,980
Mrs. Shanaya Mody Khatua	Whole Time Director	3,129,612	2,182,980
(c) Office Rent Deposit Given			
Security Deposit to Mr. Sorab Mody	Managing Director	4,073,596	3,789,392
Prepaid Rent to Mr. Sorab Mody	Managing Director	859,752	1,163,193

Executive Directors Compensation

(Amount In Rs.)

	As At 31st March, 2019	As At 31st March, 2018
Short-term employee benefits	14,881,200	14,881,200
Post-employment benefits	64,800	64,800
Total Compensation *	14,946,000	14,946,000

* This aforesaid amount does not includes amount in respect of gratuity as the same is not determinable.

