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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2019
25th June, 2019

**Corporate Services Department
BSE Ltd.**

**Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

**Subject: Disclosure of Related Party Transactions for the half year ended 31st March, 2019
pursuant to Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements
Regulations, 2015**

In pursuance of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended 31st March, 2019.

Please take the above on record.

Thanking You,

**Yours faithfully,
For Asian Hotels (North) Limited**


**Dinesh Kumar Jain
Vice President (Corporate Affairs) &
Company Secretary**

Encl: as above

OWNERS OF :



**HYATT
REGENCY™**
DELHI

ASIAN HOTELS (NORTH) LIMITED

ASIAN HOTELS (NORTH) LIMITED
RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24 FOR THE PERIOD 1.10.2018 TO 31.03.2019

(a) Individuals and his relatives having control over the Group (either directly or indirectly)

Mr. Shiv Kumar Jatia	Chairman & Managing Director
Mr. Amrithesh Jatia	Non-Executive Director

(b) Companies which significantly influence the Group (either directly or indirectly)

Yans Enterprises (HK) Limited	An overseas entity
Fineline Holding Limited	An overseas entity
Asian Holdings Pvt. Ltd.	A domestic entity

(c) Related parties

Key Management Personnel

Mr. Shiv Kumar Jatia	Chairman & Managing Director
Ms. Anita Thapar	Whole Time Director
Mr. Tapes Bharat Kumar Goenka	Whole Time Director & CEO of the Subsidiary Company
Mr. Sanjay Banthiya	Independent Non-Executive Director of the Subsidiary Company
Mr. Lalit Bhasin	Independent Non-Executive Director
Mr. Dinesh Chandra Kothari	Independent Non-Executive Director
Mr. Amrithesh Jatia	Non-Executive Director
Mr. Dipendra B Goenka	Non-Executive Director
Mr. Pinaki Mishra	Independent Non-Executive Director
Mr. Ranjan K Bhattacharya	Independent Non-Executive Director
Mr. Dinesh Kumar Jain	Company Secretary
Mr. Prakash Chandra Sharma	Chief Financial Officer
Ms. Rabab Zaidi	Company Secretary of the Subsidiary Company
Mr. Ajay Kumar	Chief Financial Officer of the Subsidiary Company

Relative of Key Management Personnel

Mr. Amrithesh Jatia	Director and son of Mr. Shiv Kumar Jatia
Mrs. Archana Jatia	Director and wife of Mr. Shiv Kumar Jatia
Mr. Ramesh Jatia	Brother of Mr. Shiv Kumar Jatia
Mr. Raj Kumar Jatia	Brother of Mr. Shiv Kumar Jatia

Entities controlled by Directors or their relatives

Bhasin & Co.
Energy Infrastructure (I) Limited
Leading Hotels Limited
Godfrey Phillips India Limited
Heyking Ltd., Hongkong
Deuchny Properties Ltd., Mauritius
RSJ Holdings Ltd, Mauritius
GBX Trading FZE, UAE
Experimental Restaurants Private Limited

(b) Transactions with related parties:

	Key Management Personnel and their relatives	Entities controlled by Directors or their relatives	Total
	Half year ended 31.3.2019 (Rs. In Lakhs)	Half year ended 31.3.2019 (Rs. In Lakhs)	Half year ended 31.3.2019 (Rs. In Lakhs)
Room, Food, Beverages and other services	0.29	32.12	32.41
Remuneration	177.84	-	177.84
Professional Charges	-	4.62	4.62
Director's Sitting fees	11.30	-	11.30
Loan taken	-	-	-
Loan repaid	-	112.41	112.41
Interest expenses	-	25.25	25.25
Day to day service	-	0.70	0.70
Purchase	-	-	-

Balance Outstanding

	Payable	Receivable
	As at 31-03-2019 (Rs. In Lakhs)	As at 31-03-2019 (Rs. In Lakhs)
Key Management Personnel and their relatives	286.00	0.23
Entities controlled by Directors or their relatives	836.55	13.24
Total	1,122.55	13.47

Note:

- (i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and justification of the rates being charged/ terms thereof and approved the same.
- (ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Group have been given at the respective notes.



ASIAN HOTELS (NORTH) LIMITED

(f) Disclosure in respect of related party-wise transactions

	Half year ended 31.3.2019 (Rs. In Lakhs)	
Room, Food, Beverages and other services		
Bhasin & Co.	0.51	
Mr. Dinesh Kumar Jain	0.05	
Experimental Restaurants Private Limited	31.62	
Mr. Ranjan Kishore Bhattacharya	0.25	
Day to Day Services		
Experimental Restaurants Private Limited	25.25	
Remuneration		
Mr. Shiv Kumar Jatia	105.26	
Ms. Anita Thapar	13.89	
Mr. Dinesh Kumar Jain	25.30	
Mr. Prakash Chandra Sharma	24.87	
Ms. Rabab Zaidi	2.76	
Mr. Ajay Kumar	5.76	
Professional Charges		
Bhasin & Co.	4.62	
Purchases		
Energy Infrastructure (I) Limited	0.70	
Director's Sitting fees		
Ms. Anita Thapar	0.10	
Mr. Lalit Bhasin	3.20	
Mr. Dinesh Chandra Kothari	3.50	
Mr. Sanjay Banthiya	-	
Mr. Pinaki Mishra	2.00	
Mr. Ranjan K Bhattacharya	2.50	
Loan taken from		
Fineline Holding Limited	-	
GBX Trading FZE, UAE	-	
Heyking Limited	-	
Interest expenses		
GBX Trading FZE, UAE	112.41	
Loan repayment to		
Fineline Holding Limited	-	
Heyking Limited	-	
Amritesh Jatia	-	
Balance Outstanding		
	Payable	Receivable
	As at	As at
	31-03-2019	31-03-2019
	(Rs. In Lakhs)	(Rs. In Lakhs)
Energy Infrastructure (I) Limited	0.83	-
Bhasin & Co.	-	1.48
Mr. Lalit Bhasin	8.49	0.23
Mr. Shiv Kumar Jatia	112.36	-
Mr. Amritesh Jatia	146.47	-
Mr. Dinesh Chandra Kothari	8.13	-
Mr. Ramesh Jatia	1.89	-
Mr. Raj Kumar Jatia	8.61	-
Mr. Dipendra B Goenka	0.05	-
Heyking Limited	36.64	-
Fineline Holding Limited	16.26	11.76
GBX Trading FZE	782.83	-

Note: The above transactions excludes changes due to exchange rate fluctuation.

DATE: 25.06.2019
PLACE: NEW DELHI



For ASIAN HOTELS (NORTH) LIMITED

[Signature]
PRAKASH CHANDRA SHARMA
VICE PRESIDENT-CORPORATE FINANCE & CFO