



**AVT NATURAL  
PRODUCTS LIMITED**

AVTNPL/SE/001/2019-20

25<sup>th</sup> June, 2019

|                                                                                                                                                                   |                                                                                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Listing Manager<br>BSE Limited,<br>Phiroze Jeejeebhoy Towers,<br>25 <sup>th</sup> Floor, Dalal Street,<br>Mumbai - 400 001.<br><br><b>Stock Code – 519105</b> | The National Stock Exchange of India Ltd.,<br>“Exchange Plaza”<br>Bandra Kurla Complex,<br>Bandra East,<br>Mumbai - 400 051<br><br><b>Stock Code - AVTNPL-Eq</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Compliance under Regulations 23(9) of the Securities and Exchange Board  
of India (Listing Obligation & Disclosures Requirements) Regulations, 2015**

Dear Sirs,

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format prescribed in the accounting standards for the half year ended 31<sup>st</sup> March, 2019.

This is for your information & records.

Yours faithfully,  
**For AVT Natural Products Limited**

(Dileepraj. P)  
Company Secretary

**Encl: as above**

### **Related Party Transactions**

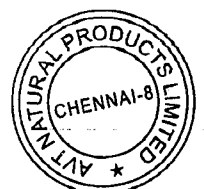
**Related Party Transactions as per IND AS 24 'Related Party Disclosure' for the half year ended 31<sup>st</sup> March 2019 (Oct 18 to Mar 19) are given below:**

**A. Particulars of Companies where control / significant influence exists (with whom the Company had transaction)**

| <b>Sl. No.</b> | <b>Name of the Companies / Persons with whom transactions carried out during the year</b> |
|----------------|-------------------------------------------------------------------------------------------|
| <b>I</b>       | <b>Entities having significant influence over the reporting entity</b>                    |
| 1              | Neelamalai Agro Industries Limited                                                        |
| 2              | The Midland Rubber & Produce Co. Limited                                                  |
| <b>II</b>      | <b>Entities with common control through board composition / shareholding</b>              |
| 1              | A V Thomas & Company Limited                                                              |
| 2              | AVT McCormick Ingredient Pvt. Limited                                                     |
| 3              | The Nelliampathy Tea & Produce Co Limited                                                 |
| 4              | AVT Gavia Foods Pvt. Limited                                                              |
| 5              | Midland Corporate Advisory Services Pvt. Limited                                          |
| 6              | Serica Tea Limited                                                                        |
| 7              | The Darlington Tea Company Limited                                                        |
| 8              | AVT Leather Inc                                                                           |

**B. Related Parties including Key Managerial Personnel (with whom the Company had transaction)**

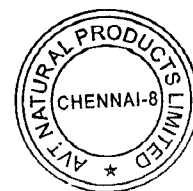
| <b>Sl. No.</b> | <b>Name of the Related Parties</b> | <b>Designation</b>                         |
|----------------|------------------------------------|--------------------------------------------|
| 1              | Mr. Ajit Thomas                    | Non-Executive Chairman - Promoter          |
| 2              | Mrs. Shanthi Thomas                | Non-Executive Director - Promoter          |
| 3              | Mr. M.A. Alagappan                 | Independent Director                       |
| 4              | Mr. P. Shankar I.A.S (Retd.)       | Independent Director                       |
| 5              | Mr. A.D. Bopana                    | Independent Director                       |
| 6              | Mr. Habib Hussain                  | Non-Executive Director                     |
|                |                                    |                                            |
| 7              | Mr. Richard Darlington             | Director, AVT Tea Services Limited, U.K.   |
|                |                                    |                                            |
| 8              | Mr. M.N. Satheesh Kumar            | President & CEO – Key Managerial Personnel |



|    |                  |                                                     |
|----|------------------|-----------------------------------------------------|
| 9  | Mr. A. Ramadas   | Sr. Vice President & CFO – Key Managerial Personnel |
| 10 | Mr. Dileepraj. P | Company Secretary – Key Managerial Personnel        |
|    |                  |                                                     |

**C. Related Parties including Key Managerial Personnel (with whom the Company had transactions)**

| Sl. No. | Related Parties                         | Name of Relative                                                            | Nature of Relationship |
|---------|-----------------------------------------|-----------------------------------------------------------------------------|------------------------|
| 1       | Mr. Ajit Thomas and Mrs. Shanthi Thomas | Mr. Rahul Thomas<br>Manager (Strategic Planning & New Business Development) | Son                    |



# Details relating to transactions with Related Parties referred in Item A, B & C :

(in Lakhs)

| Description of the nature of transactions                                 | Relationship between the parties              | Name of the transacting related party Volume of the transactions either as an amount or a part thereof (2018-19 (Oct-Mar'19)) |                              |                               |                                | Provisions for doubtful debts due from related parties at the balance sheet date | Amounts written off or written back of debts due from or to related parties |
|---------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------------------|--------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
|                                                                           |                                               | Entities having significant influence                                                                                         | Entities with common control | Directors and other relatives | Key Managerial Personnel (KMP) |                                                                                  |                                                                             |
| Purchase of finished goods/raw materials                                  | Group Company                                 | 1.42                                                                                                                          | 103.50                       | Nil                           | Nil                            | Nil                                                                              | Nil                                                                         |
| Sale of goods / consumables and ingredients                               | Group Company                                 | Nil                                                                                                                           | 20.95                        | Nil                           | Nil                            | Nil                                                                              | Nil                                                                         |
| Freight & Transport Expenses                                              | Group Company                                 | Nil                                                                                                                           | 120.70                       | Nil                           | Nil                            | Nil                                                                              | Nil                                                                         |
| Dividend Paid                                                             | Group Company/Directors                       | 210.91                                                                                                                        | Nil                          | 3.69                          | Nil                            | Nil                                                                              | Nil                                                                         |
| Expense reimbursement from related party                                  | Group Company                                 | 0.07                                                                                                                          | 9.48                         | Nil                           | Nil                            | Nil                                                                              | Nil                                                                         |
| Expense reimbursement to related party                                    | Group Company                                 | 13.77                                                                                                                         | 38.06                        | Nil                           | Nil                            | Nil                                                                              | Nil                                                                         |
| Commission to Chairman                                                    | Director                                      | Nil                                                                                                                           | Nil                          | 14.80                         | Nil                            | Nil                                                                              | Nil                                                                         |
| Director sitting fees                                                     | Directors                                     | Nil                                                                                                                           | Nil                          | 0.63                          | Nil                            | Nil                                                                              | Nil                                                                         |
| Professional fees                                                         | Group Company                                 | Nil                                                                                                                           | 62.94                        | Nil                           | Nil                            | Nil                                                                              | Nil                                                                         |
| Remuneration                                                              | Key Managerial Personnel/Relative of Director | Nil                                                                                                                           | Nil                          | 23.62                         | 91.83                          | Nil                                                                              | Nil                                                                         |
| <b>Outstanding amount from related parties at the Balance sheet date:</b> |                                               |                                                                                                                               |                              |                               |                                |                                                                                  |                                                                             |
| <b>Assets:</b>                                                            |                                               |                                                                                                                               |                              |                               |                                |                                                                                  |                                                                             |
| Trade Receivables                                                         | Group Company                                 | 0.03                                                                                                                          | 10.74                        | Nil                           | Nil                            | Nil                                                                              | Nil                                                                         |
| <b>Liabilities:</b>                                                       |                                               |                                                                                                                               |                              |                               |                                |                                                                                  |                                                                             |
| Trade Payable                                                             | Group Company                                 | 2.08                                                                                                                          | 113.70                       | Nil                           | Nil                            | Nil                                                                              | Nil                                                                         |

