

The Investment Trust of India Limited

(Erstwhile Fortune Financial Services (India) Limited)
Regd office: Naman Midtown, A Wing, Unit No. 2103, 21st Floor
Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013



Date: 24th September, 2019

The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Dear Sirs,

Subject: Summary of proceedings of Twenty Eighth (28th) Annual General Meeting

We wish to inform you that **Twenty Eighth Annual General Meeting** of the members of The Investment Trust of India Limited (Formerly known as Fortune Financial Services (India) Limited) was held on **Tuesday, 24th September, 2019 at 10.00 a.m** at Matunga Gujarati Club Limited, M. V. Savani Conference Hall, 2nd Floor, Nathalal Parekh Marg, Near Arora Cinema, Matunga, Mumbai - 400 019.

At the said AGM, 39 numbers of members were present in person / through authorized representations / proxy and transacted the business mentioned in the notice calling 28th AGM.

The AGM was commenced at 10.00 a.m. and concluded at 10.45 a.m.

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are attaching herewith the Summary of proceedings of Twenty Eighth Annual General Meeting.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For The Investment Trust of India Limited

Haroon Mansuri
Company Secretary



Encl: a/a

Summary of proceedings of Twenty Eighth Annual General Meeting

Twenty Eighth Annual General Meeting of the members of **The Investment Trust of India Limited** (Formerly known as Fortune Financial Services (India) Limited) was held on **Tuesday, 24th September, 2019 at 10.00 a.m.** at Matunga Gujarati Club Limited, M. V. Savani Conference Hall, 2nd Floor, Nathalal Parekh Marg, Near Arora Cinema, Matunga, Mumbai - 400 019.

39 numbers of members were present in person / through authorized representations / proxy and transacted the business mentioned in the notice calling 28th AGM.

The requisite quorum being present, Mr. Chintan Valia, Chairman occupied the Chair for the meeting. The Chairman called the meeting to order and welcomed the members to the meeting.

The following Directors and the auditors were present at the meeting:

1.	Mr. Chintan Valia	Non Executive Chairman and member of the Audit Committee
2.	Ms. Khyati Valia	Non Executive Director
3.	Mr. Pankaj Bhuta	Independent Director and Chairman of the Audit Committee
4.	Mr. Alok Kumar	Independent Director and member of the Audit Committee
5.	Mr. Umesh Lakhani	Partner – Bathiya & Associates LLP, Chartered Accountants, Statutory Auditors of the Company

The Chairman of the meeting informed that the statutory registers were open for inspection by the members of the Company till conclusion of the AGM.

With the consent of the members present, Notice convening the Twenty Eighth Annual General Meeting was taken as read.

The Chairman of the meeting informed the members that since there are no qualifications, observations or comments in the Auditors' Report the same may also be taken as read.

The Chairman then delivered the speech. Thereafter, he invited the members to propose and second the resolutions as ordinary and special business as set out in the Notice convening the Twenty Eighth Annual General Meeting.

For The Investment Trust of India Limited



Haroon Mansuri
Company Secretary



Ordinary Business :

1. Adoption of audited Stand-alone and Consolidated financial statements of the Company for the year ended March 31, 2019 along with the schedules and the reports of the Directors and Auditors thereon and the audited consolidated financial statement of the Company for the financial year ended March 31, 2019;
2. Appointment of Ms. Khyati Valia, (DIN : 03445571) who retired by rotation at this AGM and being eligible, offered herself for re-appointment;
3. Appointment of Ramesh M. Sheth & Associates, Chartered Accountants, as Statutory Auditors of the Company for the period of five years commencing from the conclusion of this Annual General meeting till the conclusion of 33rd Annual General Meeting (AGM for the year 2024);

Special Business :

4. Re-appointment and payment of remuneration to Mr. Prateek Tayal as a Manager under the Companies Act, 2013;
5. Increase in limits for loans, Investments and guarantees by Company under Section 186 of the Companies Act, 2013;
6. Increase in limits of borrowing powers of the Company under Section 180 (1) (c) of the Companies Act, 2013;
7. Creation of charge, mortgage and hypothecations on movable and immovable properties under Section 180 (1) (a) of the Companies Act, 2013 and
8. Ratification for Corporate Guarantees given by the Company to Bank of Baroda and Standard Chartered Bank against the credit facilities availed by United Petro Finance Limited, a subsidiary of the Company.

For The Investment Trust of India Limited



Haroon Mansuri
Company Secretary

