THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-2852 1526, 2857 2100
Fax : 044-2851 7198, Grams : 'INDCEMENT'
CIN : L26942TN1946PLC000931

SH/NSE/ 24.06.2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Dear Sirs,

Sub.: Disclosure of Related Party transactions

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose disclosure of Related Party Transactions on a consolidated basis, for the half year ended 31.03.2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

COMPANY SECRETARY

Encl.: As above

THE INDIA CEMENTS LIMITED
CHENNAI

Disclosure of Related Party Transactions on a consolidated basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

For the half year ended 31.03.2019

A. Names of the related parties and the nature of the relationship:

(i) Associate Companies:

Raasi Cement Limited, India
Coromandel Sugars Limited, India
India Cements Capital Limited, India
Unique Receivable Management Private Limited, India
PT. Mitra Setia Tanah Bumbu, Indonesia (MSTB)

During the year, MSTB Indonesia, a step down subsidiary, engaged in mining coal, has become an Associate company.

(ii) Post employment benefit plan trust

India Cements Gratuity Fund
The India Cements Employees Provident Fund, Chilamkur
The India Cements Employees Provident Fund, Yerraguntla

(iii) Key Management personnel [KMP] as defined under Ind AS 24:

Sri.N.Srinivasan – Vice Chairman & Managing Director
Smt.Rupa Gurunath - Whole Time Director
Smt.Chitra Srinivasan - Director
Sri.V.Venkatakrishnan / Sri.Suneel Babu Gollapalli, IDBI Nominee Director
Sri.M.R.Kumar - LIC Nominee Director (till 18.03.2019)
Sri.N.Srinivasan [F& R] - Director
Sri.N.R.Krishnan - Director (till 28.08.2018)
Sri.Arun Kumar Datta - Director (till 28.08.2018)
Sri.V.Manickam - Director (till 28.08.2018)
Sri.S.Balasubramanian Adityan - Director
Sri.V.Ranganathan - Director
Sri.K.Balakrishnan - Director
Smt.Lakshmi Aparna Sreekumar (w.e.f. 11.08.2018)
Smt.Sandhya Rajan - Director (w.e.f. 11.08.2018)
Sri.Basavaraju - Director (w.e.f. 11.08.2018)

B. Transactions with Associate Companies (excluding reimbursements) for the half year ended 31.03.2019: **Rs./Lakhs**

Sale of Goods	
Coromandel Sugars Limited	1.37
	1.37

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Purchase of Goods

Coromandel Sugars Limited	2.69
	2.69

Receiving of Services

India Cements Capital Limited	131.52
	131.52

Interest on Advances

India Cements Capital Limited	32.97
Coromandel Sugars Limited	535.80
	568.77

Remuneration to KMP

Sri.N.Srinivasan – Vice Chairman & Managing Director	36.00
Smt.Rupa Gurunath - Whole Time Director	145.05
	181.05

Disclosure of Key Managerial Personnel compensation in total and for each of the following categories:

Particulars	
Short Term employment benefits	117.00
Post employment benefits	64.05
TOTAL	**181.05**

Managerial Remuneration to Vice Chairman & Managing Director has been paid for 4 months only.

Amount due by Vice Chairman & Managing Director as on 31.03.2019, was Rs.234.40 Lakhs which has since been received.

Sitting Fee paid to Directors:

IDBI Nominee	1.50
LIC Nominee	1.00
Sri.N.Srinivasan [F& R]	2.80
Sri.N.R.Krishnan	0.00
Sri.Arun Kumar Datta	0.00
Smt.Chitra Srinivasan	1.50
Sri.V.Manickam	0.00
Sri.Basavaraju	1.70
Sri.S.Balasubramanian Adityan	2.40
Sri.V.Ranganathan	1.70
Sri.K.Balakrishnan	1.00
Smt.Lakshmi Aparna Sreekumar	2.10
Smt.Sandhya Rajan	2.40
	18.10

Contributions to Post employment benefit plan trust:

India Cements Gratuity Fund	646.44
The India Cements Employees Provident Fund, Chilamkur	26.62
The India Cements Employees Provident Fund, Yerraguntla	10.36
	683.42

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C. (a) **Outstanding Balances as at 31.03.2019**

Loans and Advances:	
Coromandel Sugars Limited	6382.12
India Cements Capital Limited	396.93
PT. Mitra Setia Tanah Bumbu, Indonesia (MSTB)	2870.92
	9649.97
Outstanding balances in Post employment benefit plan trust:	
India Cements Gratuity Fund	(6903.24)
The India Cements Employees Provident Fund, Chilamkur	(4.58)
The India Cements Employees Provident Fund, Yerraguntla	(1.77)

(b) **Maximum balance outstanding during the year:**

Coromandel Sugars Limited	6382.12
India Cements Capital Limited	396.93
PT. Mitra Setia Tanah Bumbu, Indonesia (MSTB)	2870.92
	9649.97

(c) **Interest Rate:**

Coromandel Sugars Limited	9%
India Cements Capital Limited	9%

Notes:-

1. Loans to Employees as per Company's policy are not considered.
2. None of the Loanees / Loanee Subsidiaries have per se made any investment in the shares of the Company. Pursuant to the scheme of Amalgamation approved by the Honorable High Court of Judicature at Madras, the Company has issued equity shares to the Shareholders of Visaka Cement Industry Limited. [Visaka]. As per the said Order 400 lakh shares of the Company have been allotted in aggregate, to the subsidiaries (199.54 lakh shares) and other loanees (200.46 lakh shares) in exchange for their shares of Visaka and the same are held in a trust on their behalf.

D. **Guarantee / Securities given to Group Companies**

Guarantees Issued (Amount represents loan outstanding as on 31.03.2019)	
Coromandel Sugars Limited	14000.00

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