

NBC/S/4.5 & 4.5(A)/2019/1927

Date: 24.06.2019

The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code : 532234	The Manager Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra East, MUMBAI - 400 051 Symbol : NATIONALUM
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Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2018.

विषय: भारतीय प्रतिभूति और विनियम बोर्ड [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] (संशोधन) विनियम, 2018 का अनुपालन.

Dear Sir/ महोदय,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2018, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March 2019.

This is for your information and record/ आपकी जानकारी और अभिलेख हेतु.

Thanking you/ धन्यवाद,

Yours faithfully/भवदीय,
for **National Aluminium Co. Ltd.**
कृते नेशनल एल्युमिनियम कंपनी लिमिटेड


(N. K. Mohanty)

एन.के. महान्ति

Company Secretary and Compliance Officer
कंपनी सचिव और अनुपालन अधिकारी

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company_secretary@nalcoindia.co.in,Website:www.nalcoindia.com

National Aluminium Company Limited
Notes to the financial statements

39 - Related party disclosures

39.1 Related parties

A. Key Managerial Personnel:

I) Whole time Directors

(a) Dr. T K Chand	Chairman Cum Managing Director
(b) Shri K C Samal	Director (Finance) (upto 31.08.2018)
(c) Shri V Balasubramanyam	Director (Production)
(d) Shri B K Thakur	Director (HR)
(e) Shri S K Roy	Director (Proj & Tech)
(f) Shri P K Mishra	Director (Commercial)
(g) Shri S. Patra	Director (Finance) (w.e.f 01.09.2018)

Others

Shri N K Mohanty	Company Secretary
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II) Part time Official Directors: (Nominee of Govt. of India):

(a) K Rajeswara Rao., IAS
(b) Anil Kumar Nayak, IOFS

(III) Part time non official (Independent) Directors:

(a) Ms.Kiran Ghai Sinha
(b) Shri N N Sharma
(c) Smt. Achla Sinha
(d) Shri Dipankar Mahanta
(e) Shri S. Sankararaman
(f) Shri Pravat Keshari Nayak
(g) Shri Maheswar Sahu
(h) Prof.Damodar Acharya

B. Joint Ventures & associates

(a) Angul Aluminium Park Pvt Ltd.
(b) NPCIL-NALCO power company Ltd.
(c) GACL NALCO Alkalis & Chemicals Ltd.

C. Post Employment Benefit Plan

(a) Nalco Employees Provident Fund Trust
(b) Nalco Employees Group Gratuity Trust

D. Entity controlled by a person identified in (A) as KMP

(a) Nalco Foundation

E. Government that has control or significance influence:

(a) Govt. Of India

F. Entities on which Govt of India has control or significant influence (CPSEs)

The Company has major business transactions during the year with the following CPSEs.

I) Purchase of Goods and Services

a) Indian Oil Corporation Ltd.
b) Bharat Petroleum Corporation Ltd.
c) Hindustan petroleum Corporation Ltd.
d) Mahanadi Coal Fields Ltd.
e) Northern Coalfields Ltd.
f) Singareni Collieries Ltd.
g) Western Coalfields Ltd.
h) Eastern Coal Fields Ltd.
i) Numaligarh Refinery Ltd.
j) Bharat Earthmovers Ltd.
k) Bharat Heavy Electrical Ltd.
l) Mineral Exploration Corporation Ltd.
m) Balmer Lawrie & Co.
n) East Coast railways
o) Vizag Port Trust
p) MECON Limited.
q) Engineers India Ltd.

II) Sale of Goods

a) National Small Industries Corporation (NSIC)
b) Steel Authority of India Ltd.
c) Rashtriya Ispat Nigam Ltd.
d) National Thermal Power Corporation Ltd.

39.2 Related Party Transactions

I. Key Managerial Personnel

Remuneration to Key Managerial Personnel

Particulars	Amount in Rs. Crore	
	Year ended 31.03.2019	Year ended 31.03.2018
Short-term employee benefits		
- Salaries	3.79	3.22
- Contribution to Provident Fund	0.24	0.21
- Medical Benefits	0.01	0.01
- Other Benefits	0.03	0.03
Post employment benefits #	(0.09)	(0.01)
Other long term benefits	0.09	0.03
Total	4.07	3.49

Since actuarial valuation of employee benefit expenses under post-employment benefits and other long-term benefits are done on an overall basis for all employees, these expenses for the key managerial persons is considered on a proportionate basis.

Loans / advances due from Key Managerial Personnel

Particulars	As at	
	31.03.2019	31.03.2018
Outstanding at the end of the year	0.01	0.01
Maximum amount due at any time during the year	0.01	0.07

National Aluminium Company Limited
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II. Joint Venture/Associate Companies

During the year the company has made following transaction with the JVs.

Amount in Rs. Crore

Name of JV/Associate	Nature of Transaction	Year ended 31.03.2019	Year ended 31.03.2018
Angul Aluminium Park Pvt Ltd.	Equity Contribution (rights issue)	-	1.52
GACL NALCO Alkalis & Chemicals Limited	Equity Contribution (preferential issue)	-	48.53
GACL NALCO Alkalis & Chemicals Limited	Equity Contribution (rights issue)	58.20	28.00
GACL NALCO Alkalis & Chemicals Limited	Receivable- man power assistance and other expenses	0.64	0.03

Balance at the end of the reporting day

Name of JV/Associate	Nature of Transaction	As at 31.03.2019	As at 31.03.2018
Angul Aluminium Park Pvt Ltd.	Investment in equity	16.22	16.22
NPCIL-NALCO power company Ltd	Investment in equity	-	0.03
GACL NALCO Alkalis & Chemicals Limited	Investment in equity	159.53	101.33
GACL NALCO Alkalis & Chemicals Limited	Receivable- Man power assistance	0.64	0.51

III. Post Employment Benefit Plan

Transactions during the year

Name of Trust	Nature of Transaction	Year ended 31.03.2019	Year ended 31.03.2018
NEPF Trust	PF-Contribution	333.12	332.99
NEGG Trust	Funding of shortfall	270.75	12.6

Outstanding balance at the end of the year

Name of Trust	Nature of Transaction	As at 31.03.2019	As at 31.03.2018
NEPF Trust	PF-Contribution payable	26.59	38.45
NEGG Trust	Funding of shortfall payable	57.4	271.05

IV. Nalco Foundation

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Contribution to CSR Trust	9.61	21.50

V. Govt. Of India : Transaction during the year

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Buyback of shares	260.70	-
Final Dividend-2017-18	109.38	-
Interim Dividend-2018-19	436.54	-
Interim Dividend-2017-18	-	546.95

VI. CPSEs/ Govt Undertakings – Transaction during the year

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Purchase of goods and services from CPSEs/ Govt undertakings	3007.70	2747.90
Sale of goods to CPSEs and Govt undertakings	1245.97	1147.49
Outstanding balance at the end of the year		
Particulars	As at 31.03.2019	As at 31.03.2018
Payable for purchase of goods and services from CPSEs/ Govt. undertakings	137.78	195.03
Receivable for sale of goods to CPSEs and Govt undertakings	-	-