

REVISED

14th December 2018.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Advance Intimation for proposed transfer of equity shares of Suzlon Energy Limited ("SEL") by way of gift.

Ref.: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

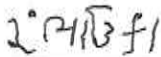
This is to inform that Mr. Pranav T.Tanti, a person forming part of the Promoter / Promoter Group of SEL, holding 5,90,67,000 equity shares aggregating to 1.11% of the paid-up capital of SEL proposes to transfer 5,90,66,000 equity shares aggregating to 1.11% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed proposed to be executed by Mr. Pranav T.Tanti.

Of the total 5,90,66,000 equity shares proposed to be transferred by way of gift 4,25,03,000 equity shares are encumbered and accordingly while 1,65,63,000 equity shares would be transferred on 21st December 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.

In the context and in terms of Regulation 10(5) of the Takeover Regulations, enclosed please find advance intimation in respect of proposed transfer of equity shares by way of gift which falls under Regulation 10(1)(a)(ii) of the Takeover Regulations.

Thanking you,

Yours faithfully,



Rambhaben Ukabhai

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

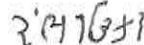
1	Name of the Target Company ("TC")	SUZLON ENERGY LIMITED ("SEL")			
2	Name of the acquirer(s)	RAMBHABEN UKABHAI (the "Acquirer")			
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer belongs to the Promoter Group of SEL			
4	Detail of the proposed acquisition				
a.	Name of the person(s) from whom shares are to be acquired	Pranav T.Tanti, a person forming part of the Promoter Group of SEL (the "Transferor")			
b.	Proposed date of acquisition	December 21, 2018			
c.	Number of Shares to be acquired from each person mentioned in 4(a) above	The Transferor holds 5,90,67,000 equity shares, out of which 5,90,66,000 equity shares are proposed to be transferred by way of gift			
d.	Total shares to be acquired as % of share capital of TC	1.11			
e.	Price at which shares are proposed to be acquired	Nil, since transfer is by way of gift			
f.	Rationale, if any, for the proposed transfer	Transfer of shares by way of gift to the Acquirer in terms of Gift Deed proposed to be executed by the Transferor (please refer Note below)			
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs.5.90			
7	If, in-frequently traded, the price as determined in terms of clause (c) of sub-regulation (2) of Regulation 8	Not Applicable			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable since proposed transfer is by way of gift hence acquisition price is zero.			
9	(i) Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997); (ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	It is hereby declared that the Acquirer and the Transferor have complied with / shall comply with applicable disclosure requirements in Chapter V of the Takeover Regulations and corresponding provisions of the repealed Takeover Regulations, 1997. The details of disclosures made during previous 3 years prior to the date of proposed acquisition have been provided in Anneuxre "A"			
10	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No.of shares / voting rights held	% w.r.t. total share capital	No.of shares / voting rights held	% w.r.t. total share capital
	Each acquirer / transferee - Rambhaben Ukabhai	3,000	0.00006%	5,90,69,000	1.11%
	Each seller / transferor - Pranav T.Tanti	5,90,67,000	1.11%	1,000	0.00002%

Note: Of the total 5,90,66,000 equity shares proposed to be transferred by way of gift 4,25,03,000 equity shares are encumbered and accordingly while 1,65,63,000 equity shares would be transferred on December 21, 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.

Signature of the Acquirer

Place: Rajkot

Date: December 14, 2018


Rambhaben Ukabhai

Compliance with Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations, 2011) (during a period of three years prior to the date of proposed acquisition)					
Sr. No.	Reg./ sub-Reg.	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any	Remarks
1	29(2)	08-02-16	08-02-16	NA	Disclosure in respect of corporate action done for releasing 100,00,00,000 equity shares from escrow account opened with Asit C.Mehta Investment Intermediates Limited, out of which 7,80,00,000 equity shares were released on 04-02-2016
2	29(2)	04-03-16	04-03-16	NA	Disclosure in respect of corporate action done for releasing 100,00,00,000 equity shares from escrow account opened with Asit C.Mehta Investment Intermediates Limited, out of which 92,20,00,000 equity shares were released on 02-03-2016
3	29(2)	29-03-17	29-03-17	NA	Disclosure in respect of transfer of 13,83,00,000 equity shares aggregating to 2.75% held by few entities forming part of PACs to GEE SIX Enterprises, another entity forming part of PACs
4	29(1) & 29(2)	06-09-18	05-09-18	NA	Disclosure in respect of increase in shareholding of Samanvaya Holdings Private Limited ("Samanvaya") by 26,24,97,868 equity shares aggregating to 4.93% pursuant to amalgamation of Sugati Holdings Private Limited with Samanvaya w.e.f. 04-09-2018
5	29(2)	25-10-18	25-10-18	NA	Disclosure in respect of direct / indirect transfer of equity shares to Shangvi Finance Private Limited pursuant to amalgamation of few entities forming part of PACs
6	30(2)	11-04-16	06-04-16	NA	Annual Disclosure as on 31.03.2016
7	30(2)	11-04-17	11-04-17	NA	Annual Disclosure as on 31.03.2017
8	30(2)	10-04-18	07-04-18	NA	Annual Disclosure as on 31.03.2018