

SHIV KUMAR JATIA

***B-50 Gulmohar Park
New Delhi – 110 049***

23rd September, 2019

**Corporate Services Department
BSE Ltd.**

**Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

The Company Secretary

Asian Hotels (North) Limited

Bhikaiji Cama Place

New Delhi – 110 066

Dear Sirs,

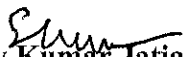
Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, being one of the promoters of Asian Hotels (North) Limited, do hereby make the following disclosure relating to:

- Partial revocation of invocation of pledge erroneously invoked (on 3rd August, 2019) by Kaveri Impex Private Limited in respect of 50000 equity shares previously held by the undersigned, on 21st September, 2019;
- Creation of pledge on the said 50000 shares, on 21st September, 2019.

Duly filled format under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, is enclosed for your perusal.

Please acknowledge.

Thanking you,
Yours truly,


Shiv Kumar Jatia

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011									
Name of the Target Company (TC)		Asian Hotels (North) Limited							
Names of the stock exchanges where the shares of the target company are listed		BSE Ltd. and National Stock Exchange of India Limited (NSE)							
Date of Reporting		23.09.2019							
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Shiv Kumar Jatia							

Details of the revocation of invocation of pledge, and subsequent re-creation of pledge on the same shares:									
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)				
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/ lien/non disposal undertaking/others)	Reasons for encumbrance**	No. of shares
Shiv Kumar Jatia:									
Status prior to transactions being reported	2448027	12.58	2372927	12.20					
Add: Shares transferred back due to revocation of invocation of pledge	50000	0.26	-	-	Partial Revocation of shares erroneously Invoked on 03.08.2019	21.09.2019		Security for loan availed by Asian Holdings Pvt. Ltd.	50000
Post Revocation of Invocation of Pledge	2498027	12.84	2372927	12.20	Creation	21.09.2019	Pledge		2422927
Asian Holdings Pvt. Ltd.	1602664	8.24	1595064	8.20	-	-	-	-	1595064
Fineline Holdings Limited, Mauritius	4493145	23.10	4493145	23.10	-	-	-	-	4493145
Yans Enterprises (H.K.) Ltd.	5336880	27.43	5336880	27.43	-	-	-	-	5336880
Total	13930716	71.61	13798016	70.93					50000
									0.26
									12.46
									8.20
									23.10
									27.43
									71.19

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Place: New Delhi
Date: 23.09.2019


Shiv Kumar Jatia