

September 23, 2019

The Listing Department
BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Maharashtra, India

Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Issue of equity shares of face value of Re. 1 each ("Rights Equity Share") by Patel Engineering Limited (Company or Issuer) to the Eligible Equity Shareholders on a rights basis ("Issue")

1. Pursuant to a resolution passed by the Board of Directors of the Company on October 5, 2017 and the resolution passed by the Committee of the Board on September 5, 2019, and the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and the Companies Act, 2013, the Company has decided to issue up to 229,947,908 Rights Equity Shares for cash at a price of Rs. 9 per Rights Equity Share (including a premium of Rs. 8 per Rights Equity Share) aggregating to an amount not exceeding Rs. 2,070.00 million to the Eligible Equity Shareholders in the ratio of 7 Rights Equity Shares for every 5 Equity Shares held on the Record Date. The Committee of Board of the Company, through a resolution dated September 5, 2019, has finalized September 18, 2019 as the record date for the Issue ("**Record Date**").
2. In connection with the Issue, the Company / Manager to the Offer has vide letter dated September 6, 2019 filed the letter of offer dated September 5, 2019 (the "**Letter of Offer**") in accordance with Regulation 71 read with Regulation 100 of the SEBI ICDR Regulations.
3. In regard to the same, we hereby submit the following:
 - A. 5 copies of Abridged Letter of Offer in accordance with Regulation 75 of the SEBI ICDR Regulations;
 - B. Composite Application Form comprising of (i) Part A – Form for Application by Eligible Equity Shareholders; (ii) Part B - Form for Renunciation; (iii) Part C – Form of Application for Renounee(s) to be filed in by Renounee(s) only; (iv) Part D – Form for request for split application form (SAF) and
 - C. Issue opening advertisement in accordance with Regulation 83 read along with Schedule IX of the SEBI ICDR Regulations.

Should you require any further information from us, we would be pleased to furnish the same. Please feel free to contact the following persons in case you require any information or clarifications.

Contact Person	Telephone	Email
Prem D'cunha	022 6637 7466	prem.dcunha@icicisecurities.com
Anurag Byas	022 -2277 7628	anurag.byas@icicisecurities.com
Payal Kulkarni	022 2277 7661	payal.kulkarni@icicisecurities.com

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : INZ000183651
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office (Institutional):

ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2288 2455

Corporate Office (Retail):

Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com



All terms used herein and not specifically defined herein shall have the same meaning as ascribed to such terms in the Letter of Offer.

Thanking you.

Yours sincerely,

For ICICI Securities Limited



Authorized Signatory

Name: Anurag Bhas

Designation: VP

Contact: 2277622

Email: anurag.bhas@icicisecurities.com.

Enclosed: As above

Patel

Since 1949

(This is a public announcement for information purposes only and not fo

PATEL ENGINEERING LIMITED

CIN: L99999MH

Patel Engineering Limited was incorporated as 'Patel Engineering Company Limited', a public limited company under the Companies Act, 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949. Pursuant to a resolution of our Shareholders dated September 30, 1999, the name of our Company was changed to 'Patel Engineering Limited' and a fresh certificate of incorporation was issued by the RoC on December 9, 1999. For details of changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 149 of the Letter of Offer.

Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai - 400 102, Maharashtra, India; **Tel.:** +91 22 2676 7500
Corporate Office: B-26/1, Awer House, Veera Desai Industrial Road, Andheri (West), Mumbai - 400 053, Maharashtra, India;
Tel.: +91 22 2676 7500; **Contact Person:** Shobha Shetty, Company Secretary and Compliance Officer
E-mail: investors@pateleng.com, **Website:** www.pateleng.com

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF PATEL ENGINEERING LIMITED ONLY

**PROMOTER OF THE COMPANY: RUPEN PATEL, PRAHAM INDIA LLP,
 RAAHITYA CONSTRUCTIONS PRIVATE LIMITED (ERSTWHILE PATEL CORPORATION LLP)**

ISSUE OF 229,947,908 EQUITY SHARES WITH A FACE VALUE OF ₹ 1 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 9 EACH (INCLUDING A SHARE PREMIUM OF ₹ 8) PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹ 2,069.54 MILLION ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 EQUITY SHARES FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON SEPTEMBER 18, 2019 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 385 OF THE LETTER OF OFFER.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

ISSUE OPENS ON:

SEPTEMBER 26, 2019

**LAST DATE FOR RECEIPT OF REQUEST
FOR SPLIT APPLICATION FORMS:**

OCTOBER 03, 2019

ISSUE CLOSES ON:

OCTOBER 10, 2019

PRICE: ₹ 9 PER EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH. THE PRICE IS 9 TIMES OF THE FACE VALUE.

ASBA*

Simple, Safe, Smart way of Application-Make use of it!!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, Investors can avail the same. For further details read section on ASBA below

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): Please note that in terms of the SEBI ICDR Regulations and subject to the conditions prescribed under the SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009 and SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 (together the "ASBA Circulars"), all Eligible Equity Shareholders who (a) hold Equity Shares in dematerialized form, (b) have not renounced their Rights Entitlement in part or in full, and (c) are not Renounees, shall use the ASBA process to make an application in the Issue. Eligible Equity Shareholders who have renounced their Rights Entitlement in part, Renounees and Eligible Equity Shareholders holding Equity Shares in physical form are not eligible ASBA Investors and may apply for Rights Equity Shares only through the non-ASBA process, irrespective of the application amounts/applicant category.

ASBA Investors should note that the ASBA process involves application procedures that may be different from the procedure applicable to the non-ASBA process. ASBA Investors should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, see "- Procedure for Application" on page 390 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA applications may be submitted at Designated Branches of the SCSBs.

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, SCSBs should have a separate account in their own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for ASBA Applications.

SCSBs applying in the Issue using the ASBA facility shall be responsible for ensuring that they have a separate account in their own name with any other SCSB having clear demarcated funds for applying in the Issue and that such separate account shall be used as the ASBA Account for the Application, for ensuring compliance with the applicable regulations.

For more details on the ASBA process, please refer to the section titled "Procedure for Application through the Applications Supported by Blocked Amount ("ASBA") Process" on page 399 of the Letter of Offer.

In accordance with the SEBI ICDR Regulations, the option to receive the Rights Equity Shares in physical form was available only for a period

of six months from the date of coming into force of the SEBI (CDR) Regulations, 1992, until May 10, 2019. Since allotment in this issue will close subsequent to May 10, 2019, the entitlement of Rights Equity Shares to be Allotted to the Applicants who have applied for Allotment of the Rights Equity Shares in physical form will be kept in abeyance in electronic mode by our Company until the Applicants provide details of their demat account particulars to the Registrar.

DISPATCH OF ABRIDGED LETTER OF OFFER (ALOF) AND COMPOSITE APPLICATION FORM (CAF): The dispatch of the ALOF along with the CAF for the Issue has been completed by Registrar to the Issue. i.e. Link Intime India Private Limited through Speed Post on September 20, 2019 to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date i.e. September 18, 2019. For Non ASBA applicants, the CAF together with cheque/demand draft, should be sent to the Bankers to the Issue (indicated on the reverse of the CAF), or dispatched to the Registrar to the Issue before the close of banking hours on or before the Issue Closing Date. The CAF or plain paper Application in the ASBA Process should be submitted at a Designated Branch of the SCSB and whose bank account details are provided in the CAF and not to the Bankers to the Issue or Escrow Collection Banks (assuming that such Escrow Collection Bank is not a SCSB), to our Company, the Registrar or the Lead Manager. Investors residing at places other than cities where the branches of the Bankers to the Issue have been authorized by the Company for collecting applications will have to make payment by account payee cheque/Demand Draft payable at Mumbai of the full application amount, net of banking and postal charges crossed 'A/c Payee only' drawn in favour of "Patel Engineering Limited - Rights Issue - R" Account, in case of resident shareholders and in case of non-resident shareholders should draw the cheques/demand drafts in favour of "Patel Engineering Limited - Rights Issue - NR", crossed 'A/c Payee only' for the full application amount, net of bank and postal charges and which should be submitted along with the CAF to the Bankers to the Issue/collection centres or to the Registrar to the Issue. In case of Non-resident investors with repatriation benefits should draw the cheques/demand drafts in favour of "Patel Engineering Limited - Rights Issue - NR", crossed 'A/c Payee only' for the full application amount, net of bank and postal charges and which should be submitted along with the CAF to the Bankers to the Issue/collection centres or to the Registrar to the Issue.

AVAILABILITY OF DUPLICATE CAF: In case the original CAF is not received, or is misplaced by the Eligible Equity Shareholder, the Registrar to the Issue will issue a duplicate CAF on the request of the Eligible Equity Shareholder who should furnish the registered folio number or DP and Client ID number and his/her full name and address to the Registrar to the Issue. Please note that the request for duplicate CAF should reach the Registrar within seven days prior to the Issue Closing Date. Please note that Applicants who are making the Application in the duplicate form should not utilize the original CAF for any purpose including renunciation, even if it is received or found subsequently. If the Investor violates such requirements, he/she shall face the risk of rejection of either original CAF or both the Applications. Our Company or the Registrar to the Issue or the Lead Manager will not be responsible for postal delays or loss of duplicate CAF in transit, if any.

APPLICATION ON PLAIN PAPER:

Applications on Plain Paper (ASBA): An Eligible Equity Shareholder who has neither received the original CAF nor is in a position to obtain the duplicate CAF and who is applying under the ASBA Process may make an application to subscribe to the Issue on plain paper. Eligible Equity Shareholders shall submit the plain paper application to a Designated Branch of an SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the bank account maintained with such SCSB. Application on plain paper will not be accepted from any address outside India.

Applications on Plain Paper (Non-ASBA): An Eligible Equity Shareholder who has neither received the original CAF nor is in a position to obtain the duplicate CAF may make an Application to subscribe to the Issue on plain paper, along with an account payee cheque or demand draft drawn at par, net of bank and postal charges, payable at Mumbai and the Investor should send such plain paper Application by registered post directly to the Registrar to the Issue. For details of the mode of payment, see " - Modes of Payment" on page 397 of the Letter of Offer.

The envelope should be superscribed "Patel Engineering Limited - Rights Issue". The Application on plain paper duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with our Company or the Depositories, should contain the following particulars:

- Name of our Company, being Patel Engineering Limited
- Name and address of the Eligible Equity Shareholder including joint holders
- Registered Folio Number/DP and Client ID No.
- Number of Equity Shares held as on Record Date
- Share Certificate numbers and distinctive numbers of Equity Shares, if held in physical form
- Allotment option preferred - only Demat form
- Number of Rights Equity Shares entitled to
- Number of Rights Equity Shares applied for
- Number of additional Rights Equity Shares applied for, if any
- Total number of Rights Equity Shares applied for
- Total amount paid at the rate of 9 per Rights Equity Share
- Particulars of cheque/demand draft
- Savings or current account number and name and address of the bank where the Eligible Equity Shareholder will be depositing the refund order. In case of Equity Shares held in dematerialized form, the Registrar shall obtain the bank account details from the information available with the Depositories
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to the Issue
- If the payment is made by a draft purchased from NRE or FCNR or NRO account, as the case may be, an account debit certificate from the bank issuing the draft confirming that the draft has been issued by debiting the NRE or FCNR or NRO account
- Signature of the Applicant (in case of joint holders, to appear in the same sequence and order as they appear in the records of our Company or the Depositories) and
- Additionally, all such Applicants are deemed to have accepted the representation on page 395 of the Letter of Offer.

Please note that the Applicants who are making the Application otherwise than on an original CAF shall not be entitled to renounce their rights and should not utilize the original CAF for any purpose including renunciation even if it is received or found subsequently. If the Eligible Equity Shareholder violates such requirements, he/she shall face the risk of rejection of both the Applications. Our Company shall refund such Application Money to the Eligible Equity Shareholder without any interest thereon and no liability shall arise on part of our Company, the Lead Manager or our Directors. In cases where multiple Applications are submitted, including cases where an Eligible Equity Shareholder submits

publication or distribution outside India and is not an Offer Document)

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CAFs along with a plain paper Application, such Applications shall be liable to be rejected (other than multiple applications submitted by any of the Promoters or members of the Promoter Group to meet the minimum subscription requirements applicable to the Issue as described in "Subscription to the Issue by the Promoters and the Promoter Group" on page 389 of the Letter of Offer). Eligible Equity Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in Applications being rejected, with our Company, the Lead Manager, our Directors and the Registrar to the Issue not having any liability to the Eligible Equity Shareholders. The plain paper Application format will be available on the website of the Registrar to the Issue at www.linkintime.co.in.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in CAF is October 10, 2019. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the Issue Period not exceeding 30 days from the Issue Opening Date.

If the Application together with the amount payable is either (i) not blocked with an SCSB; or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" on page 409 of the Letter of Offer.

APPLICANTS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (together, the "Stock Exchanges"). Our Company has received in-principle approval from the BSE and NSE for listing the Rights Issue Equity Shares to be allotted in the Issue vide their letters dated September 3, 2019 and September 4, 2019, respectively. For the purpose of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way be deemed or construed that the same has been cleared or approved by SEBI. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of SEBI" on page 373 of the Letter of Offer.

DISCLAIMER CLAUSE OF THE BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" Limited on page 376 of the Letter of Offer.

DISCLAIMER CLAUSE OF THE NSE: It is to be distinctly understood that the permission given by NSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of the NSE" on page 377 of the Letter of Offer.

AVAILABILITY OF THE LETTER OF OFFER: A copy of the Letter of Offer can be downloaded from the websites of the Lead Manager i.e. www.icicisecurities.com, websites of BSE and the NSE, i.e. www.bseindia.com and www.nseindia.com respectively and the SEBI website on www.sebi.gov.in

NO OFFER IN THE UNITED STATES: The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States of America or the territories or possessions thereof ("United States"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The offering to which this Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States or as a solicitation therein of an offer to buy any of the Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, this Letter of Offer/Abridged Letter of Offer and the enclosed CAF should not be forwarded to or transmitted in or into the United States at any time. In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares within the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act. For further details, please refer to section titled "No offer in the United States" on page no 9 of the Letter of Offer.

CORRIGENDUM: NOTICE TO INVESTORS

This Notice is with reference to the Letter of Offer dated September 5, 2019 ("LOF") filed with Stock Exchanges and SEBI. In this regard, the applicants should note the following:

- Under the section titled "Section VII - Issue Related Information - Terms of Issue - Allotment Advice/Refund Orders - First Para" on page 409 of the LOF, should read as "Our Company will issue and dispatch Allotment advice, refund instructions to the clearing system in case of electronic refunds or letters of regret, as the case may be, along with refund orders or credit the Allotted Rights Equity Shares to the respective beneficiary accounts, if any, within a period of 15 days from the Issue Closing Date. In case of failure to do so, our Company shall pay interest at the prescribed rate."
- Under the section titled "Section VII - Issue Related Information - Terms of Issue - Allotment advise, Share Certificates or Demat Credit - First Para" on page 411 of the LOF, should read as "Allotment advice or Demat Credit - Allotment advice or demat credit or letters of regret will be dispatched to the registered address of the first named investor or respective beneficiary accounts will be credited within 15 days from the Issue Closing Date."
- Under the section titled "Section VI - Legal and Other Information - Other Regulatory and Statutory Disclosures

- Price information of past issues handled by the lead manager in the format given below on page 381 of the LOF, following additional information is added in Table 1:

Sr. No.	Issue Name	- Issue Size (₹ Mn.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
11	Spandana Spoority Financial Limited	12,009.36	856.00	Aug 19, 2019	824	NA*	NA*	NA*

*Data not available

Further, the first line of Table 2 should be read as:

Financial Year	Total no. of IPOs	Total amount of funds raised (₹ Mn.)	No. of IPOs trading at discount - 30 th calendar days from listing			No. of IPOs trading at premium - 30 th calendar days from listing			No. of IPOs trading at discount - 180 th calendar days from listing			No. of IPOs trading at premium - 180 th calendar days from listing		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2019-20*	4	49,850.66	-	-	-	-	1	-	-	-	-	-	-	-

The Abridged Letter of Offer and CAF have been dispatched to all the Eligible Equity Shareholders at their Indian address, as provided to the Company.

Banker to the Issue/Escrow Collection Bank/Refund Bank: ICICI Bank Limited.

Please refer to the reverse of the CAF for the details of the Banker to the Issue and their collection centres.

INVESTORS ARE ADVISED TO REFER THE LETTER OF OFFER, ALOF AND THE RISK FACTORS CONTAINED THEREIN BEFORE APPLYING IN THE ISSUE.

All capitalised terms not defined herein shall have the same meanings ascribed to such terms in the Letter of Offer.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>ICICI SECURITIES LIMITED ICICI Centre, H.T. Parekh Marg Churchgate, Mumbai - 400 020 Maharashtra, India. Tel: +91 22 2288 2460 E-mail: patel.rights@icicisecurities.com Investor grievance E-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact Person: Payal Kulkarni/Anurag Byas SEBI Registration No.: INM000011179</p>	 <p>LINK INTIME INDIA PRIVATE LIMITED C-101, 247 ParkLal Bahadur Shastri Marg Vikhroli (West), Mumbai - 400 083 Maharashtra, India. Tel: +91 22 4918 6200 E-mail: pateleng.rights@linkintime.co.in Investor grievance E-mail: pateleng.rights@linkintime.co.in Website: www.linkintime.co.in Contact Person: Sumeet Deshpande SEBI Registration No.: INR000004058</p>	<p>Ms. Shobha Shetty PATEL ENGINEERING LIMITED Patel Estate SV Road, Jogeshwari (West), Mumbai - 400 102, Maharashtra, India Tel: +91 22 2676 7500 Email: investors@pateleng.com Website: www.pateleng.com</p> <p>Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue/post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, Amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF was submitted by the ASBA Investors.</p>

For PATEL ENGINEERING LIMITED

Sd/-

Shobha Shetty

Company Secretary and Compliance Officer

Date : September 20, 2019

Place : Mumbai

Disclaimer: "Patel Engineering Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.com, website of recognized stock exchanges where the equity shares are listed i.e. BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and the website of the Lead Manager at www.icicisecurities.com. Investors should note that investment in securities involves a high degree of risk and are requested to refer to the LOF, including the section "Risk Factors" beginning on page 22 of the LOF."

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