



TSIL/SE/2019-20/68

July 24, 2019

**The Secretary, Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

**The Manager, Listing Department
National Stock Exchange of India Ltd**
"Exchange Plaza", 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 513010

Symbol: TATASPONGE

Dear Sir/ Madam,

Sub: Allotment of rights equity shares pursuant to the rights issue of Tata Sponge Iron Limited ("the Company")

This is further to the meeting of the Committee of Board held on June 13, 2019, approving the issuance of equity shares of the Company by way of a rights issue ("**Rights Issue**" and such equity shares as "**Rights Equity Shares**") to the eligible equity shareholders of the Company for an amount aggregating upto ₹1,65,000 lakhs and approval of the Letter of Offer dated June 13, 2019.

In relation to the aforesaid Rights Issue and pursuant to the finalisation of basis of allotment of the Rights Issue in consultation with BSE Limited, the designated stock exchange, the Committee of Board, today approved, *inter alia*, the allotment of 2,97,00,000 Rights Equity Shares at a price of ₹500 per Rights Equity Share (including a premium of ₹490 per Rights Equity Share) ("**Allotment**").

Accordingly, pursuant to the aforesaid Allotment, the paid-up equity share capital of the Company has increased to ₹45,10,00,000/- consisting of 4,51,00,000 equity shares of face value of ₹10 each.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,

For Tata Sponge Iron Limited

Sanjay Kasture
Chief Risk & Compliance Officer
and Company Secretary

TATA Sponge Iron Limited

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