

**PRAHALADBHAI SHIVRAMBHAI PATEL
40-E, SHIVAM- SANTOSHA PARK, B/H HIRA
RUPA HALL,SATELLITE-AMBLI ROAD,
AHMEDABAD 380058**

June 24, 2019

To
The Secretary
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

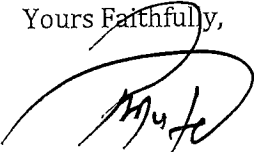
Ref : PSP Projects Limited (Scrip Code: 540544)
Subject : Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011

Dear Sir/ Madam,

Please find enclosed herewith disclosure required under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format.

Thanking you,

Yours Faithfully,



PRAHALADBHAI SHIVRAMBHAI PATEL

Encl: As above.

CC: The Compliance Officer
PSP Projects Limited,
Ahmedabad-380058

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

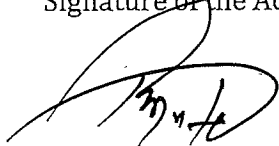
1.	Name of the Target Company (TC)	PSP Projects Limited	
2.	Name of the acquirer(s)	Mr. Prahaladbhai Patel	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of shares among the promoter & promoter group and being immediate relatives by way of gift without any consideration	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i) & (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	- Yes, disclosure was made and it was made within the timeline specified under the regulations - June 10, 2019	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Pooja Prahaladbhai Patel 2. Sagar Prahaladbhai Patel	Yes Yes
	b. Date of acquisition	On or after June 17, 2019	Yes Disclosure was made on June 10, 2019; actual acquisition made on June 24, 2019

	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	As per Annexure I		As per Annexure I	
	d.	Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	34,76,400 equity shares constituting 9.66% of total share capital of the TC		34,76,400 equity shares constituting 9.66% of total share capital of the TC	
	e.	Price at which shares are proposed to be acquired / actually acquired	There is no consideration involved as it is Inter se transfer between Promoter and Promoter group by way of gift.			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*) Mr. Prahaladbhai Shivrambhai Patel	1,47,21,919	40.89	1,81,98,319	50.55
	b.	Each Seller / Transferor 1). Ms. Pooja Prahladbhai Patel 2) Mr. Sagar Prahladbhai Patel	25,88,400 38,88,000	7.19 10.80	10,00,000 20,00,000	2.78 5.56

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of the Acquirer/Authorised Signatory

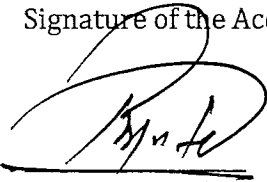


Name: Mr. Prahaladbhai Patel
Place: Ahmedabad
Date: June 24, 2019

Annexure I

Sr. No.	Name of the seller/ transfer or (Donor)	Name of acquirer/ transferee (Donee)	Disclosure made under regulation 10(5)		Actual transaction		
			Maximum no. of shares of TC to be acquired	Percentage of Total shares of TC (%)	No. of shares of TC acquired	Percentage of total shares of TC (%)	Price (Rs.)
1.	Pooja Prahaladbhai Patel	Prahaladbhai Shivrambhai Patel	15,88,400	4.41	15,88,400	4.41	Inter se transfer between
2.	Sagar Prahaladbhai Patel	Prahaladbhai Shivrambhai Patel	18,88,000	5.24	18,88,000	5.24	Promoter and Promoter group by way of gift and without any consideration
			34,76,400	9.66	34,76,400	9.66	

Signature of the Acquirer/Authorised Signatory



Name: Mr. Prahaladbhai Patel

Place: Ahmedabad

Date: June 24, 2019