INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/AFR/2019-20

May 24, 2019

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

Sub : Approval of Audited Financial Results for the year ended March 31, 2019 and recommendation of dividend for FY 2018-19.

Dear Sir/ Madam,

This is to inform you that in the Board Meeting held today, the Board approved the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2019

The Board also recommended the payment of dividend @ 120% i.e. Rs. 2.40 per share (face value of Rs. 2/- each) for the financial year 2018-19, subject to approval of shareholders in the ensuing Annual General Meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

(i) Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2019;

(ii) Auditors' Report on the Audited Financial Results – Standalone and Consolidated; and

(iii) Performance indicators to be shared with analysts / institutional investors in respect of said Audited Financial Results.

The meeting of Board of Directors commenced on 3:30 PM and concluded at 6:45 P.M.

This is for your information and record.

Thanking You,

Yours sincerely,
for Indraprastha Gas Limited,

(S. K. Jain)
Company Secretary & Compliance Officer

Encl.: As above

IGL Bhawan, Plot No. 4, Community Centre, R.K. Puram, Sector - 9, New Delhi-110 022
Phone : 46074607 Fax : 26171863 Website : www.iglonline.net
CIN : L23201DL1998PLC097614
An ISO 9001:2008, ISO 14001 : 2004, OHSAS 18001 : 2007 Certified Organisation

INDRAPRASTHA GAS LIMITED
IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in
Website: www.iglonline.net
CIN no. L23201DL1998PLC097614

PART I

₹ in crores

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2019 AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2019

		Standalone					Consolidated	
S. No.	Particulars	Three months ended 31 March 2019 (Refer note 4)	Three months ended 31 December 2018	Corresponding three months ended 31 March 2018 (Refer note 4)	Year ended 31 March 2019	Previous year ended 31 March 2018	Year ended 31 March 2019	Previous year ended 31 March 2018
	(Refer notes below)	(Audited)	(Unaudited)	(Audited)#	(Audited)	(Audited)#	(Audited)	(Audited)#
1	Revenue from operations	1,701.09	1,666.68	1,337.39	6,361.87	5,014.90	6,361.87	5,014.90
2	Other income	51.31	38.45	27.17	146.15	100.05	128.45	90.56
3	**Total income (1+2)**	**1,752.40**	**1,705.13**	**1,364.56**	**6,508.02**	**5,114.95**	**6,490.32**	**5,105.46**
4	**Expenses:**							
	(a) Purchases of stock-in-trade of natural gas	905.65	907.68	677.20	3,397.89	2,491.81	3,397.89	2,491.81
	(b) Changes in inventories of stock-in-trade of natural gas	0.19	(0.42)	(0.18)	(0.57)	(0.40)	(0.57)	(0.40)
	(c) Excise duty	158.45	156.39	123.75	597.03	479.43	597.03	479.43
	(d) Employee benefits expense	46.62	34.74	27.66	142.55	106.05	142.55	106.05
	(e) Finance costs	0.02	0.91	0.61	2.05	1.69	2.05	1.69
	(f) Depreciation and amortisation expenses	52.24	51.28	47.04	201.07	181.29	201.07	181.29
	(g) Other expenses	258.98	248.58	218.03	967.99	822.59	967.99	821.54
	Total expenses (4)	**1,422.15**	**1,399.16**	**1,094.11**	**5,308.01**	**4,082.46**	**5,308.01**	**4,081.41**
5	**Profit before tax and share of net profit of associates accounted for using the equity method (3-4)**	**330.25**	**305.97**	**270.45**	**1,200.01**	**1,032.49**	**1,182.31**	**1,024.05**
6	Share of profit of associates	-	-	-	-	-	86.96	71.89
7	**Profit before tax (5+6)**	**330.25**	**305.97**	**270.45**	**1,200.01**	**1,032.49**	**1,269.27**	**1,095.94**
8	**Tax expense**							
	(a) Current tax	88.01	97.69	59.14	370.31	316.94	370.31	316.94
	(b) Deferred tax	16.74	10.29	36.59	43.03	44.78	56.86	57.28
	Total tax expense	**104.75**	**107.98**	**95.73**	**413.34**	**361.72**	**427.17**	**374.22**
9	**Profit for the period (7-8)**	**225.50**	**197.99**	**174.72**	**786.67**	**670.77**	**842.10**	**721.72**
10	**Other comprehensive income**							
	(A) (i) Items that will not be reclassified to profit or loss	(1.19)	(0.08)	0.94	(1.44)	(0.27)	(1.43)	(0.42)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	0.41	0.03	(0.33)	0.50	0.09	0.50	0.14
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Other comprehensive income (net of tax)	**(0.78)**	**(0.05)**	**0.61**	**(0.94)**	**(0.18)**	**(0.93)**	**(0.28)**
11	**Total comprehensive income for the period (comprising profit and other comprehensive income) (9+10)**	**224.72**	**197.94**	**175.33**	**785.73**	**670.59**	**841.17**	**721.44**
12	Paid up equity share capital (face value of ₹2 per share)	140.00	140.00	140.00	140.00	140.00	140.00	140.00
13	Other equity				3,989.85	3,372.90	4,175.71	3,506.95
14	**Earnings per share (face value of ₹2 per share)** Basic and diluted **(in ₹)**	3.22*	2.83*	2.50*	11.24	9.58	12.03	10.31

*not annualised

restated (refer note 3)

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

2/11

INDRAPRASTHA GAS LIMITED
IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in
Website: www.iglonline.net
CIN no. L23201DL1998PLC097614

PART II
STATEMENT OF ASSETS AND LIABILITIES

₹ in crores

S. No.	Particulars	Standalone (Audited)		Consolidated (Audited)	
		As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
A	ASSETS				
1	**Non-current assets**				
	a) Property, plant and equipment	2,855.30	2,415.55	2,855.30	2,415.55
	b) Capital work-in-progress	478.08	386.02	478.08	386.02
	c) Other intangible assets	21.55	16.48	21.55	16.48
	d) Investments accounted for using the equity method	-	-	492.07	426.43
	e) Financial assets				
	(i) Investments	258.12	258.12	-	-
	(ii) Loans	11.47	8.37	11.47	8.37
	(iii) Other financial assets	0.34	0.30	0.34	0.30
	f) Income-tax assets (net)	15.03	15.03	15.03	15.03
	g) Other non-current assets	67.08	45.70	67.08	45.70
	Total non-current assets	**3,706.97**	**3,145.57**	**3,940.92**	**3,313.88**
2	**Current assets**				
	a) Inventories	50.94	52.37	50.94	52.37
	b) Financial assets				
	(i) Investments	1,285.87	889.57	1,285.87	889.57
	(ii) Trade receivables	221.48	226.14	221.48	226.14
	(iii) Cash and cash equivalents	71.16	203.68	71.16	203.68
	(iv) Bank balances other than (iii) above	535.93	354.35	535.93	354.35
	(v) Loans	3.78	6.48	3.78	6.48
	(vi) Other financial assets	44.40	27.77	44.40	27.77
	c) Other current assets	28.81	22.23	28.81	22.23
	Total current assets	**2,242.37**	**1,782.59**	**2,242.37**	**1,782.59**
	Total assets	**5,949.34**	**4,928.16**	**6,183.29**	**5,096.47**
B	EQUITY AND LIABILITIES				
1	**Equity**				
	a) Equity share capital	140.00	140.00	140.00	140.00
	b) Other equity	3,989.85	3,372.90	4,175.71	3,506.95
	Total equity	**4,129.85**	**3,512.90**	**4,315.71**	**3,646.95**
2	**Liabilities**				
	Non-current liabilities				
	a) Financial liabilities				
	(I) Other financial liabilities (other than those specified in item (b))	0.41	-	0.41	-
	b) Provisions	19.55	12.83	19.55	12.83
	c) Deferred tax liabilities (net)	267.84	225.31	315.93	259.57
	d) Other non-current liabilities	0.97	0.81	0.97	0.81
	Total non-current liabilities	**288.77**	**238.95**	**336.86**	**273.21**
3	**Current liabilities**				
	a) Financial liabilities				
	(i) Trade payables				
	- Total outstanding dues of micro enterprises and small enterprises; and	41.11	19.14	41.11	19.14
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	447.37	319.44	447.37	319.44
	(ii) Other financial liabilities [other than those specified in item (c)]	977.76	797.70	977.76	797.70
	b) Other current liabilities	61.66	39.12	61.66	39.12
	c) Provisions	1.03	0.91	1.03	0.91
	d) Current tax liabilities (net)	1.79	-	1.79	-
	Total current liabilities	**1,530.72**	**1,176.31**	**1,530.72**	**1,176.31**
	Total liabilities	**1,819.49**	**1,415.26**	**1,867.58**	**1,449.52**
	Total equity and liabilities	**5,949.34**	**4,928.16**	**6,183.29**	**5,096.47**

See accompanying notes to the financial results

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

3/11

SIGNED FOR IDENTIFICATION PURPOSES

INDRAPRASTHA GAS LIMITED
IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in
Website: www.iglonline.net
CIN no. L23201DL1998PLC097614

NOTES :

1 The standalone financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the year and quarter ended 31 March 2019 and consolidated financial results for the year ended 31 March 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 May 2019. The statutory auditors of the Company have expressed an unmodified audit opinion on these results.

2 Delhi Development Authority (DDA) had raised a total demand of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous years as a contingent liability. The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly no provision has been made for this aforementioned demand raised by DDA in the books of accounts.

3 Post the applicability of Ind AS 115 'Revenue from Contracts with Customers' from 1 April 2018, the revenue from operations are now required to be disclosed net of facility charges. Such expenses were earlier grouped under 'other expenses' in accordance with the requirements of Ind AS upto 31 March 2018. However, the Company has applied full retrospective approach in adopting the new standard and has accordingly restated the previous period(s) numbers, as disclosed in the results, which have been tabulated below:

₹ in crores

	Standalone					Consolidated	
Particulars	**Three months ended 31 March 2019**	**Three months ended 31 December 2018**	**Corresponding three months ended 31 March 2018**	**Year ended 31 March 2019**	**Previous year ended 31 March 2018**	**Year ended 31 March 2019**	**Previous year ended 31 March 2018**
Revenue from operations (before adoption of Ind AS 115)	1,720.39	1,685.05	1,356.24	6,434.96	5,073.65	6,434.96	5,073.65
Less: Facility charges	19.30	18.37	18.85	73.09	58.75	73.09	58.75
Revenue from operations	1,701.09	1,666.68	1,337.39	6,361.87	5,014.90	6,361.87	5,014.90

There is no impact on the Earning per share (EPS) as result on the adoption of aforementioned adjustment of Ind AS 115.

4 Figures for the quarters ended 31 March 2019 and 31 March 2018 represent the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the years ended 31 March 2019 and 31 March 2018 respectively.

5 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments' and hence no additional disclosures are being furnished.

6 The Board of Directors have recommended a final dividend of 120% i.e. ₹2.40 (previous year ₹2.00) on equity shares of ₹2 (previous year ₹ 2) each for the year ended 31 March 2019 subject to approval of shareholders at the ensuing annual general meeting.

7 The audited results for the year ended 31 March 2019 are subject to review by the Comptroller and Auditor General of India under section 143(6) and 143(7) of the Companies Act, 2013.

For and on behalf of the Board of Directors

E. S. Ranganathan
Managing Director

Place: New Delhi
Date: 24 May 2019

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

SIGNED FOR IDENTIFICATION PURPOSES

4/11

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
L-41 Connaught Circus
New Delhi 110001
India

T +91 11 4278 7070
F +91 11 4278 7071

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indraprastha Gas Limited

1. We have audited the standalone financial results of Indraprastha Gas Limited (the 'Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 4 to the standalone financial results which states that the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine-month period ended 31 December 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

5/11

Independent Auditor's Report on Standalone Financial Results of Indraprastha Gas Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and

   (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Rajni Mundra

Rajni Mundra
Partner
Membership No. 058644

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Place : New Delhi
Date : 24 May 2019

6/11

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
L-41 Connaught Circus
New Delhi 110001
India

T +91 11 4278 7070
F +91 11 4278 7071

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indraprastha Gas Limited

1. We have audited the consolidated financial results of Indraprastha Gas Limited (the 'Company') and its associates for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial results and on other financial information of one associate company, the consolidated financial results:

   (i) include the financial results for the year ended 31 March 2019, of the following entities:
      a. Central U.P. Gas Limited; and
      b. Maharashtra Natural Gas Limited

   (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

   (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

7/11

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated Financial Results of Indraprastha Gas Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

4. The consolidated financial results also include the Company's share of net profit (including other comprehensive income) of ₹ 26.07 crores for the year ended 31 March 2019, as considered in the consolidated financial results, in respect of one associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid associate, is based solely on the report of such other auditor.

   Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

5. The consolidated financial results also include the Company's share of net profit (including other comprehensive income) of ₹ 60.90 crores for the year ended 31 March 2019, as considered in the consolidated financial results, in respect of one associate, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid associate, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Company.

   Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial statements certified by the management.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Rajni Mundra

Rajni Mundra
Partner
Membership No. 058644

Place : New Delhi
Date : 24 May 2019

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

8/11

Financial Results of IGL for FY19

A. Standalone

During FY19, sales volume increased from 1891 million scm in FY 18 to 2155 million scm showing a growth of 14% over FY18. CNG sales volume increased by 13% and PNG sales volumes increased by 15% over FY18.

Total gross sales value during FY 19 is Rs. 6337 crores against Rs. 4994 crores achieved during the last year. Product wise, CNG recorded sales turnover of Rs. 4761 crores, registering a growth of 24% and PNG recorded sales turnover of Rs. 1576 crores registering a growth of 35% over previous year.

The company's Profit after tax (Total comprehensive income) for the year is Rs. 786 crores against PAT (Total comprehensive income) of Rs. 671 crores of FY18 showing an increase of 17% over last year which is higher in current year in view of higher sales volume and higher other income over FY 2017-18.

Increase in operating expenses during the year is mainly due to the following:

i) Increase in repair & maintenance cost.
ii) Increase in power & fuel expenses due to increase in sales volume of CNG.

The earnings per share has been Rs. 11.24 against Rs. 9.58 per share in the previous year.

The board has recommended a final dividend of 120% for the year 2018-19.

Capex during FY19 has been Rs. 738 crores and Debts as on 31st March' 2019 is nil.

		FY18	FY19	%Increase/ (Decrease)
Sales Volume				
CNG	million Kgs	1018	1148	13
Industrial/Commercial	million scm	204	252	24
Domestic Volumes	million scm	109	120	10
Natural Gas	million scm	166	181	9
Total PNG	million scm	479	553	15
Total	million scm	1891	2155	14
Sales Value				
CNG	Rs. /Crores	3829	4761	24
PNG	Rs. /Crores	1165	1576	35
Total	Rs. /Crores	4994	6337	27
Total Comprehensive Income-	Rs. /Crores	671	786	17

9/11

B. **Consolidated Results**

The company has 50% equity in two CGD companies namely Central UP Gas Limited and Maharashtra Natural Gas Limited. As per the requirement of Companies Act, 2013, financial results of these two associate companies for the year ended March 31, 2019 have been consolidated with the financials of Indraprastha Gas Limited on equity basis in accordance with Ind AS (28) after considering 50% share of total comprehensive income of these two companies.

Rs. 87 crores against last year figure of Rs. 72 crores has been considered as 50% share of total comprehensive income of these two companies in the consolidated accounts for FY19. The consolidated total comprehensive income of the company (net of dividend received from these companies and deferred tax adjustment) comes to Rs.841 crores against the consolidated profit of Rs. 721 crores in the previous year.

Financial Results of IGL for Q4 of FY19

During Q4 of FY19, CNG sales volume has increased by 15% and PNG sales volumes increased by 20% over Q4 of FY18. On an overall basis there is 17% increase in sales volume during this quarter over corresponding quarter of FY18.

Total gross sales value during this quarter is Rs. 1694 crores registering a growth of 27% over sales turnover of Rs. 1329 crores shown in Q4 of FY18. Product wise, CNG recorded sales of Rs. 1263 crores, registering a growth of 26% and PNG recorded sales of Rs. 431 crores registering a growth of 33% over previous year.

Total comprehensive income for this quarter is Rs. 225 crores against total comprehensive income of Rs. 175 crores of Q4 of FY18 showing a growth of 29% over last year which is higher in current quarter compared to same quarter last year in view of higher sales volume and higher other income over Q4 of FY 2017-18.

Increase in operating expenses during the quarter is mainly due to the following:

i) Increase in repair & maintenance cost.
ii) Increase in power & fuel expenses due to increase in sales volume of CNG.

The earning per share has been Rs. 3.22 per share during this quarter against Rs. 2.50 per share in Q4 of FY18.

		Q4 FY18	Q4 FY19	% Increase/ (Decrease)
Sales Volume				
CNG	million Kgs	256	294	15
Industrial/Commercial	million scm	53	69	30
Domestic Volumes	million scm	31	35	13
Natural Gas	million scm	40	45	13
Total PNG	million scm	124	149	20
Total	million scm	482	564	17
Sales Value				
CNG	Rs. /Crores	1004	1263	26
PNG	Rs. /Crores	325	431	33
Total	Rs. /Crores	1329	1694	27
Total Comprehensive Income	Rs. /Crores	175	225	29

The above results are standalone results for IGL only. IGL has 50% stake in CUGL and MNGL each. The combined profit of both the entities for Q4 2018-19 is approx. Rs. 35 crores and out of this IGL's share is Rs. 17.5 crores.

11/11