

VISHAL AMUSEMENTS LIMITED

CIN No. U51395MH1983PLC029100

Regd. Off. : KHIL House, 70 – C, Nehru Road, Vile Parle (East), Mumbai – 400099. Tel. No. 022 26164000, Email id: cs@khil.com.

23rd April, 2019

To,
DCS,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Code: 526668

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Dear Sir/ Madam,

Sub: Disclosure in terms of regulations Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that we have acquired 16,29,629 equity shares of Kamat Hotels (India) Limited pursuant to Scheme of Arrangement/Merger entered between Vishal Amusements Limited (Transferee Company) and Indira Investments private Limited, Kamat Holdings Private Limited, Kamburger Foods Private Limited, Karaoke Amusements Private Limited, Kamats Club Private Limited, Kamats Eateries Private Limited, Kamats Super Snacks Private Limited, Nagpur Ecohotel Private Limited, VITS Hotels (Bhubaneswar) Private Limited (the Transferor Companies) approved by Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench.

We sending herewith disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully
For Vishal Amusements Limited

Vishal V. Kamat
DIN 00195774
Director

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

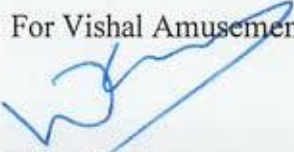
1.	Name of the Target Company (TC)	Kamat Hotels (India) Limited	
2.	Name of the acquirer(s)	Vishal Amusements Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited; and National Stock Exchange of India Limited (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	The 10,29,629 shares of the Target Company i.e. Kamat Hotels (India) Limited is vested in Vishal Amusements Limited (the Transferee Company) consequent to scheme of arrangement/Merger	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations, 2011).	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	NA	
	b. Date of acquisition	18-4-2019	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Pursuant to the scheme of arrangement/Merger, as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, the shareholding of acquirer has increased to 8.01%.	
	e. Price at which shares are proposed to be acquired / actually acquired	Since, the acquisition is pursuant to scheme of arrangement/Merger Indira Investments Private Limited, Kamat Holdings Private Limited, Kamats Club Private Limited, Kamats Eateries Private Limited,	

		Kamats Super Snacks Private Limited, Kamburger Foods Private Limited, Karaoke Amusements Private Limited, Nagpur Ecohotel Private Limited, VITS Hotels (Bhubaneswar) Private Limited (collectively known as the Transferor Companies) and Vishal Amusements Limited (the Transferee Company), thus, no price has been determined.			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)				
	i) Vishal Amusements Limited	2,58,897 shares	1.10	18,88,526	8.01%
	– Each Seller / Transferor	16,29,629 Shares*	6.91	Nil	Nil

* Names of each transferor are as follows:

Name of Transferor	No. of shares
Nagpur Ecohotel Private Limited	10,00,000
VITS Hotels (Bhubaneswar) Private Limited	6,29,629

For Vishal Amusements Limited


Vishal V. Kamat
DIN 00195774
Director
