

# OPJ TRADING PRIVATE LIMITED

Registered Office: Satyagruh Chavani, Lane No. 21, Bungalow No.508 NR, Jodhpur Cross Road,  
Satellite, Ahmedabad, Gujarat, India-380015

Corporate Identity Number (CIN): U51909GJ2014PTC078520

Email: [Opjtrading1@gmail.com](mailto:Opjtrading1@gmail.com) Ph: 0124- 6612000

January 24, 2020

|                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                  |
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| <b>BSE Limited</b><br>Corporate Relationship Department,<br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building, P J Towers,<br>Dalal Street, Fort, Mumbai - 400 001<br><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br>Scrip Code: 532286 | <b>The National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot No. C/1, G Block Bandra-Kurla Complex,<br>Bandra (E),<br>Mumbai - 400 051<br><a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a><br>Symbol : JINDALSTEL |
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**Subject:** Disclosure on reasons for encumbrance under Regulation 31(1) read with Regulation 28(3) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam,

In compliance with the SEBI Circular No. SEBI/HO/CFD/DCR 1/CIR/P/2019/90 dated August 7, 2019 read with Regulation 31(1) and 28(3) of the SEBI (SAST) Regulations, 2011 ("SEBI Takeover Regulations") as, amended from time to time, please find enclosed herewith the disclosure on detailed reasons for encumbrance on additional shares (Annexure-II) held in Jindal Steel & Power Limited [CIN: L27105HR1979PLC009913] by OPJ Trading Private Limited [CIN: U51909GJ2014PTC078520], a promoter group entity.

Kindly take the same on records.

Thanking You.

For and on behalf of  
OPJ Trading Private Limited

  
Sarat Kishore Panda

Director

DIN: 02457596



CC:

Jindal Steel & Power Limited  
12, Jindal Centre, Bhikaiji Cama Place,  
New Delhi

## Annexure - II

### Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

|                                                                                   |                                                                       |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Name of listed company                                                            | Jindal Steel and Power Limited                                        |
| Name of the recognised stock exchanges where the shares of the company are listed | BSE Limited, and<br>National Stock Exchange of India Limited          |
| Name of the promoter(s) / PACs whose shares have been encumbered                  | OPJ Trading Private Limited along with PACs<br>(as per list attached) |
| Total promoter(s) shareholding including PACs in the listed company               | No. of shares – 61,60,65,037<br>% of total share capital – 60.40%     |
| Encumbered shares as a % of promoter shareholding                                 | 64.32%*                                                               |
| Whether encumbered share is 50% or more of promoter shareholding                  | YES / NO                                                              |
| Whether encumbered share is 20% or more of total share capital                    | YES / NO                                                              |

\*based on the benpos dated January 17, 2020

#### Details of all the existing events/ agreements pertaining to encumbrance\*

|                                                                                                                                                                            |                                                                                                                                                                              |                                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
|                                                                                                                                                                            |                                                                                                                                                                              | Encumbrance 1<br>(Date of creation of encumbrance: <b>January 23, 2020</b> ) |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) |                                                                                                                                                                              | <b>Pledge</b>                                                                |
| No. and % of shares encumbered                                                                                                                                             |                                                                                                                                                                              | No. of shares: 20,83,333<br>% of total share capital: 0.20%                  |
| Specific details about                                                                                                                                                     | Name of the entity in whose favour shares encumbered (X)                                                                                                                     | Shine Star Build-Cap Private Limited                                         |
|                                                                                                                                                                            | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | Non-Banking Finance Company                                                  |

|                              |                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                          |
|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                              | Names of all other entities in the agreement                                                                                                                                                                                                                                                                                   | i. <b>Opelina Finance &amp; Investment Limited</b><br>ii. <b>Gagan Infraenergy Limited</b>                                                                                                                                                               |
|                              | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating                                                                                                                               | <del>Yes</del> / No<br>Name of Issuer: <b>NA</b><br>Details of Debt instrument: <b>NA</b><br>Whether the debt instrument is listed on Stock Exchanges: <b>NA</b><br>Credit Rating of the debt instrument: <b>NA</b><br>ISIN of the instrument: <b>NA</b> |
| Security Cover / Asset Cover | Value of shares on the date of event/ agreement (A)                                                                                                                                                                                                                                                                            | Rs. 37,49,99,940                                                                                                                                                                                                                                         |
|                              | Amount involved (against which shares have been encumbered) (B)                                                                                                                                                                                                                                                                | Rs. 10,00,00,000                                                                                                                                                                                                                                         |
|                              | Ratio of A / B                                                                                                                                                                                                                                                                                                                 | 3.75:1                                                                                                                                                                                                                                                   |
| End use of money             | Borrowed amount to be utilized for what purpose –<br>(a) Personal use by promoters and PACs<br>(b) For the benefit of listed company<br><br>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.<br>(a) Any other reason (please specify) | Personal use by promoters and PACs                                                                                                                                                                                                                       |

|                        |                                                                                                                                                                              |                                                                                             |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
|                        |                                                                                                                                                                              | Encumbrance 2<br>(Date of creation of encumbrance: <b>January 23, 2020</b> )                |
|                        | Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)   | <b>Pledge</b>                                                                               |
|                        | No. and % of shares encumbered                                                                                                                                               | No. of shares: <b>20,83,333</b><br>% of total share capital: <b>0.20%</b>                   |
| Specific details about | Name of the entity in whose favour shares encumbered (X)                                                                                                                     | <b>Chartered Finance &amp; Leasing Limited</b>                                              |
|                        | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | <b>Non-Banking Finance Company</b>                                                          |
|                        | Names of all other entities in the agreement                                                                                                                                 | i. <b>Opelina Finance &amp; Investment Limited,</b><br>ii. <b>Gagan Infraenergy Limited</b> |

|                              |                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                              |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                              | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating                                                                                                                                                  | Yes/ No<br>Name of Issuer: <b>NA</b><br>Details of Debt instrument: <b>NA</b><br>Whether the debt instrument is listed on Stock Exchanges: <b>NA</b><br>Credit Rating of the debt instrument: <b>NA</b><br>ISIN of the instrument: <b>NA</b> |
| Security Cover / Asset Cover | Value of shares on the date of event/ agreement (A)                                                                                                                                                                                                                                                                                               | <b>Rs. 37,49,99,940</b>                                                                                                                                                                                                                      |
|                              | Amount involved (against which shares have been encumbered) (B)                                                                                                                                                                                                                                                                                   | <b>Rs. 10,00,00,000</b>                                                                                                                                                                                                                      |
|                              | Ratio of A / B                                                                                                                                                                                                                                                                                                                                    | <b>3.75:1</b>                                                                                                                                                                                                                                |
| End use of money             | <p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p> | Personal use by promoters and PACs                                                                                                                                                                                                           |

*\*Details pertaining to other encumbrances remain same for the other parties as per previous disclosures submitted to the exchanges.*

For OPJ Trading Private Limited

  
Sarat Kishore Panda

Director

DIN: 02457596



CC:

Jindal Steel & Power Limited

12, Jindal Centre, Bhikaiji Cama Place,  
New Delhi- 110066

| List of Promoters and Promoter Group of Jindal Steel & Power Limited as on 17.01.2020 |                                                                                                          |                    |                               |                                        |                               |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|--------------------|-------------------------------|----------------------------------------|-------------------------------|
| S. NO.                                                                                | NAME OF THE SHAREHOLDER                                                                                  | TOTAL SHARES HELD  |                               | SHARES PLEDGED OR OTHERWISE ENCUMBERED |                               |
|                                                                                       |                                                                                                          | No. of Shares held | As a % of total share capital | No. of shares                          | As a % of total share capital |
| PROMOTER & PROMOTER GROUP:                                                            |                                                                                                          |                    |                               |                                        |                               |
| INDIAN PROMOTER:                                                                      |                                                                                                          |                    |                               |                                        |                               |
| INDIVIDUALS:                                                                          |                                                                                                          |                    |                               |                                        |                               |
| 1                                                                                     | ABHYUDAY JINDAL                                                                                          | 177,600            | 0.02%                         | -                                      | -                             |
| 2                                                                                     | ARIJ JINDAL                                                                                              | 115,080            | 0.01%                         | -                                      | -                             |
| 3                                                                                     | DEEPIKA JINDAL                                                                                           | 1,010,100          | 0.10%                         | -                                      | -                             |
| 4                                                                                     | NAVEEN JINDAL                                                                                            | 8,136,596          | 0.80%                         | -                                      | -                             |
| 5                                                                                     | PARTH JINDAL                                                                                             | 230,620            | 0.02%                         | -                                      | -                             |
| 6                                                                                     | SANGITA JINDAL                                                                                           | 757,290            | 0.07%                         | -                                      | -                             |
| 7                                                                                     | SAVITRI DEVI JINDAL                                                                                      | 1,116,540          | 0.11%                         | -                                      | -                             |
| 8                                                                                     | SECNA JAJODIA                                                                                            | 7,200              | 0.00%                         | -                                      | -                             |
| 9                                                                                     | SAJINU JINDAL                                                                                            | 64,500             | 0.01%                         | -                                      | -                             |
| 10                                                                                    | SUSHIL BHUWALKA                                                                                          | 53,433             | 0.01%                         | 45,000                                 | 0.00%                         |
| 11                                                                                    | TANVI SHETE                                                                                              | 96,000             | 0.01%                         | -                                      | -                             |
| 12                                                                                    | TARINI JINDAL HANDA                                                                                      | 96,000             | 0.01%                         | -                                      | -                             |
| 13                                                                                    | TRIPTI JINDAL                                                                                            | 97,440             | 0.01%                         | -                                      | -                             |
| 14                                                                                    | URSHILA BHUWALKA                                                                                         | 35,960             | 0.00%                         | -                                      | -                             |
| 15                                                                                    | URVI JINDAL                                                                                              | 93,880             | 0.01%                         | -                                      | -                             |
| HUF:                                                                                  |                                                                                                          |                    |                               |                                        |                               |
| 1                                                                                     | NAVEEN JINDAL                                                                                            | 2,248,230          | 0.22%                         | -                                      | -                             |
| 2                                                                                     | P R JINDAL HUF                                                                                           | 1,804,230          | 0.18%                         | -                                      | -                             |
| 3                                                                                     | R K JINDAL & SONS HUF                                                                                    | 791,370            | 0.08%                         | -                                      | -                             |
| 4                                                                                     | S K JINDAL AND SONS HUF                                                                                  | 1,664,610          | 0.16%                         | -                                      | -                             |
| TRUST:                                                                                |                                                                                                          |                    |                               |                                        |                               |
| 1                                                                                     | Mr. Naveen Jindal (as a trustee of Global Growth Trust)                                                  | 500                | 0.00%                         | -                                      | -                             |
| 2                                                                                     | Mr. Naveen Jindal (as a trustee of Global Wisdom Trust)                                                  | 500                | 0.00%                         | -                                      | -                             |
| 3                                                                                     | Mr. Naveen Jindal (as a trustee of Global Vision Trust)                                                  | 500                | 0.00%                         | -                                      | -                             |
| 4                                                                                     | Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Family Trust)                          | 100                | 0.00%                         | -                                      | -                             |
| 5                                                                                     | Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Lineage Trust)                         | 100                | 0.00%                         | -                                      | -                             |
| 6                                                                                     | Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sangita Jindal Family Trust)                         | 100                | 0.00%                         | -                                      | -                             |
| 7                                                                                     | Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tarini Jindal Handa (Trustees for Tarini Jindal Family Trust) | 100                | 0.00%                         | -                                      | -                             |
| 8                                                                                     | Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tanvi Shete (Trustees for Tanvi Jindal Family Trust)          | 100                | 0.00%                         | -                                      | -                             |
| 9                                                                                     | Mr. Sajjan Jindal, Ms. Sangita Jindal, Mr. Parth Jindal (Trustees for Parth Jindal Family Trust)         | 100                | 0.00%                         | -                                      | -                             |
| BODY CORPORATES:                                                                      |                                                                                                          |                    |                               |                                        |                               |
| 1                                                                                     | Goswami Credits & Investments Ltd                                                                        | 1,874,400          | 0.18%                         | -                                      | -                             |
| 2                                                                                     | Sun Investments Pvt Ltd                                                                                  | 16,800             | 0.00%                         | -                                      | -                             |
| 3                                                                                     | JSV Holdings Limited                                                                                     | 3,685,800          | 0.36%                         | -                                      | -                             |
| 4                                                                                     | Gagan Infraenergy Limited                                                                                | 49,709,932         | 4.87%                         | 8,125,030                              | 0.80%                         |
| 5                                                                                     | Opelina Finance & Investment Limited                                                                     | 139,300,393        | 13.66%                        | 123,060,253                            | 12.06%                        |
| 6                                                                                     | ISL Limited                                                                                              | 2,607,453          | 0.26%                         | -                                      | -                             |
| 7                                                                                     | Glebe Trading Private Limited                                                                            | 16,246,108         | 1.59%                         | 16,246,108                             | 1.59%                         |
| 8                                                                                     | Danta Enterprises Private Limited                                                                        | 62,238,816         | 6.10%                         | 56,912,757                             | 5.53%                         |
| 9                                                                                     | Virtuous Tradecorp Private Limited                                                                       | 61,395,867         | 6.31%                         | 7,400,000                              | 0.73%                         |
| 10                                                                                    | Nalwa Steel & Power Limited                                                                              | 1,420,000          | 0.14%                         | -                                      | -                             |
| FOREIGN PROMOTERS:                                                                    |                                                                                                          |                    |                               |                                        |                               |
| INDIVIDUALS:                                                                          |                                                                                                          |                    |                               |                                        |                               |
| 1                                                                                     | Ratan Jindal                                                                                             | 203,070            | 0.02%                         | -                                      | -                             |
| 2                                                                                     | Prithvi Raj Jindal                                                                                       | 285,150            | 0.03%                         | -                                      | -                             |
| 3                                                                                     | Sarika Jhunjhunwala                                                                                      | 622,400            | 0.06%                         | -                                      | -                             |
| BODY CORPORATES:                                                                      |                                                                                                          |                    |                               |                                        |                               |
| 1                                                                                     | Estrela Investment Company Limited                                                                       | 7,176,000          | 0.70%                         | 7,176,000                              | 0.70%                         |
| 2                                                                                     | Jargo Investments Limited                                                                                | 7,430,400          | 0.73%                         | -                                      | -                             |
| 3                                                                                     | Nacho Investments Limited                                                                                | 7,440,000          | 0.73%                         | 7,440,000                              | 0.73%                         |
| 4                                                                                     | Templar Investments Limited                                                                              | 7,437,840          | 0.73%                         | -                                      | -                             |
| 5                                                                                     | Vavasa Investments Limited                                                                               | 7,404,480          | 0.73%                         | -                                      | -                             |
| 6                                                                                     | Beaufield Holdings Limited                                                                               | 5,991,720          | 0.59%                         | -                                      | -                             |
| 7                                                                                     | Pentel Holding Limited                                                                                   | 3,235,496          | 0.32%                         | -                                      | -                             |
| 8                                                                                     | Alendeza Holdings Limited                                                                                | 7,431,060          | 0.73%                         | 7,431,060                              | 0.73%                         |
| 9                                                                                     | Sarmiento Holdings Limited                                                                               | 7,156,710          | 0.70%                         | -                                      | -                             |
| 10                                                                                    | ISI Overseas Limited                                                                                     | 6,529,360          | 0.64%                         | -                                      | -                             |

For OPJ Trading Private Limited

Saral Kishore Panda

Director

DIN: 02457596

