

23rd January 2019

The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Target Company – Salora International Limited

Dear Sir,

Re: Disclosure under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a)(i)&(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In pursuance of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, under Regulation 10(5), I Gopal Sitaram Jiwarajka (promoter-acquirer) will be acquiring 3,09,894 shares of Salora International Limited from my mother Mrs Savitri Devi Jiwarajka (Promoter) by way of gift. The proposed acquisition is slated to be executed between 31.01.2019 to 05.02.2019.

The Intimation has been communicated to you by me through email on 23.01.2019 and the original copy will be submitted to you shortly.

Kindly acknowledge receipt.

With Best Regards,

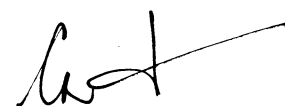


Gopal Sitaram Jiwarajka
(Promoter-Acquirer)

Enclosure: Disclosure under Regulation 10(5) – Intimation to Stock Exchange in respect of Acquisition under Regulation 10(1)(a)(i)&(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) (i)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company (TC)	Salora International Limited
2.	Name of the acquirer(s)	Gopal Sitaram Jiwarajka (acquirer)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Savitri Devi Jiwarajka
	b. Proposed date of acquisition	Between 31.01.2019 to 05.02.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,09,894
	d. Total shares to be acquired as % of share capital of TC	3.52%
	e. Price at which shares are proposed to be acquired	Shares are being proposed to be acquired through gift from mother.
	f. Rationale, if any, for the proposed transfer	love & affection
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Interse transfer amongst promoters
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Will Comply



10.	Declaration by the acquirer, that all the conditions specified under regulation 10(l)(a) with respect to exemptions has been duly complied with.	Yes								
11.	Shareholding details	<table><tr><th colspan="2">Before the proposed transaction</th><th colspan="2">After the proposed transaction</th></tr><tr><th>No. of shares /voting rights</th><th>% w.r.t total Share Capital of TC</th><th>No. of shares /voting rights</th><th>% w.r.t total share capital of TC</th></tr></table>	Before the proposed transaction		After the proposed transaction		No. of shares /voting rights	% w.r.t total Share Capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
		Before the proposed transaction		After the proposed transaction						
No. of shares /voting rights	% w.r.t total Share Capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC							
	a Acquirer Gopal Kumar Jiwarjka (Donee)	20,29,117	23.04%	23,39,901	26.56%					
	b Seller (s) - Donor - Savitri Devi Jiwarajka	3,09,894	3.52%	Nil	Nil					

Date : 23.01.2019

Place: New Delhi


Gopal Sitaram Jiwarajka
(Promoter-Acquirer)